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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

**RETIREMENT OF EXECUTIVE DIRECTOR, PRESIDENT AND
AUTHORIZED REPRESENTATIVE, APPOINTMENT OF PRESIDENT,
RE-DESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION
OF THE NUCLEAR SAFETY COMMITTEE**

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”).

Retirement of Executive Director, President and Authorized Representative

The board of directors (the “**Directors**”) of the Company (the “**Board**”) received a written resignation tendered by Mr. Gao Ligang (“**Mr. Gao**”), an executive Director and the president, on December 11, 2025. Mr. Gao has conveyed to the Board his resignation from the positions of executive Director, a member of the nuclear safety committee of the Board and the president (the “**President**”) of the Company, as well as the authorized representative (the “**Authorized Representative**”) of the Company under Rule 3.05 of the Listing Rules as he has reached the age of retirement.

According to the relevant laws, regulations, regulatory rules and the Articles of Association of CGN Power Co., Ltd.* (the “**Articles of Association**”), Mr. Gao’s resignation has taken effect from the date of the Board’s receipt of his written resignation. Mr. Gao no longer holds any position in the Company with effect from December 11, 2025.

The resignation of Mr. Gao will neither cause the number of incumbent members of the Board of the Company to fall short of the quorum as provided by the Company Law of the People’s Republic of China nor have any effect on the normal operations of the Company. Mr. Gao has confirmed that he has no disagreement with the Company and the Board during his tenure of service and there is no other matter in relation to his resignation that needs to be brought to the attention of the Hong Kong Stock Exchange and the shareholders of the Company. As of the date of this announcement, Mr. Gao does not hold any share of the Company, has no outstanding public undertakings which remain to be fulfilled, and has completed his work handover in accordance with the relevant requirements of the Company.

The Company and the Board would like to express their sincere gratitude to Mr. Gao for his valuable contributions to the Company during his tenure of service. The Company will complete the election of Director as soon as practicable in accordance with the Articles of Association and other relevant requirements.

Appointment of Member of the Nuclear Safety Committee of the Board, President, Authorized Representative and Re-designation of Director

On December 11, 2025, the fourth session of the Board considered and approved the appointment of Mr. Pang Songtao (龐松濤) (“**Mr. Pang**”) as a member of the nuclear safety committee of the fourth session of the Board, the President and an Authorized Representative of the Company.

Upon the date of Mr. Pang’s appointment as President, his role on the Board will be re-designated from a non-executive Director to an executive Director; his term of office as a member of the nuclear safety committee of the Board shall commence from the date of his appointment and end upon the expiry of the fourth session of the Board of the Company; his term of office as President shall commence from the date of appointment by the Board of the Company and end on December 31, 2027; and his term of office as an Authorized Representative shall take effect from the date of appointment by the Board. Pursuant to the remuneration plan for the Directors of the fourth session of the Board approved at the second extraordinary general meeting in 2023 and the Articles of Association, the remuneration of executive Directors and senior management shall be paid by the Company. The remuneration of Mr. Pang shall be determined in accordance with the standards set by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China, and his remuneration package has been considered and approved by the Company at the Board meeting held on December 11, 2025.

Pursuant to Rule 13.51(2) of the Listing Rules, biographical details of the senior management and the re-designated Director required to be disclosed are set out as follows:

Mr. Pang Songtao, born in 1971, has served as a non-executive Director since October 2023 and has been re-designated as an executive Director on December 11, 2025. He has a master’s degree and is a senior engineer (researcher-level). Mr. Pang has more than 30 years of experience in the nuclear power industry. He served as the deputy general manager of the nuclear power operation department of China General Nuclear Power Corporation and the deputy general manager of China Nuclear Power Operations Co., Ltd. from September 2012 to September 2014. He concurrently served as a director of Guangxi Fangchenggang Nuclear Power Co., Ltd. from April 2012 to October 2014. He successively served as the deputy secretary of the party committee, director, general manager, executive director and the secretary of the party committee of China Nuclear Power Technology Research Institute Co., Ltd. (中核華核電技術研究院有限公司) (now known as China Nuclear Power Technology Research Institute Co., Ltd.) from September 2014 to June 2017. He also served as the deputy general manager of China General Nuclear Power Corporation from June 2017 to May 2018, during which he concurrently served as the secretary of the party committee, executive director and general manager of China Nuclear Power Technology Research Institute Co., Ltd. from June 2017 to April 2018, and has served as a member of the standing committee of the party committee and deputy general manager of China General Nuclear Power Corporation from May 2018 to October 2025. He has been serving as the deputy secretary of the party committee, director and general manager of China General Nuclear Power Corporation since October 2025.

As at the date of this announcement, save as disclosed above, Mr. Pang confirms that: (i) he does not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company or its subsidiaries; (ii) he does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) he does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to his appointment and re-designation that needs to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
CGN Power Co., Ltd.*
Yin Engang
Chief Financial Officer,
Joint Company Secretary and Board Secretary

The PRC, December 11, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*