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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
(2) PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR**

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. YU De (余德) (“**Mr. YU**”) has voluntarily tendered his resignation to the Company in respect of his positions as a non-executive Director and a member of the Risk Control Committee of the Board due to change in work arrangements with effect from 11 December 2025.

Mr. YU has confirmed that he has no disagreement with the Board, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Pursuant to the Company Law of the People's Republic of China, the articles of association of the Company (the “**Articles of Association**”) and other relevant regulations, the resignation of Mr. YU will not result in the total number of Directors falling below the statutory quorum, nor will it affect the normal operation of the relevant work of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. YU De for his outstanding contributions to the development of the Company during his term of office.

PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the nomination of Mr. WU Heng (吳珩) for election as a non-executive Director. According to the Articles of Association, the appointment of Mr. WU Heng as a non-executive Director is subject to the approval by the Shareholders at a general meeting of the Company.

The aforementioned proposed appointment of a non-executive Director will be proposed at the most recent annual general meeting of the Company as an ordinary resolution, and shall be effective upon the approval by the Shareholders. A circular containing the ordinary resolution on the aforementioned proposed appointment of a non-executive Director with the notice of the general meeting and the proxy form will then be despatched to the Shareholders in due course in accordance with relevant requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association.

The biographical details of Mr. WU Heng are set out as follows:

Mr. WU Heng, aged 49, is currently the general manager of the finance affairs department of SAIC Motor Corporation Limited (a company listed on the Shanghai Stock Exchange (stock code: 600104)), the general manager of SAIC Motor Financial Holdings Co., Ltd, a non-executive director of Bank of Chongqing Co., Ltd. (a company listed on the Stock Exchange (stock code: 01963) and the Shanghai Stock Exchange (stock code: 601963)), a shareholder supervisor of China Merchants Bank Co., Ltd. (a company listed on the Stock Exchange (stock code: 03968) and the Shanghai Stock Exchange (stock code: 600036)), a director of Wuhan Kotei Informatics Co., Ltd. (a company listed on the Shenzhen Stock Exchange (stock code: 301221)). Mr. WU served as a manager of the planning and finance department as well as a manager of the fixed income department of SAIC Motor Corporation Finance Co., Ltd., the head of the accounting section of the finance department, assistant to the executive director and finance section manager of the finance department of SAIC Motor Corporation Limited, the chief financial officer of HUAYU Automotive Systems Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 600741)), and the deputy general manager of the finance affairs department of SAIC Motor Corporation Limited. Mr. WU graduated from the School of Accountancy of Shanghai University of Finance and Economics with a major in accounting and a master’s degree in management science, and he holds the professional title of senior accountant.

A service contract is proposed to be entered into between Mr. WU Heng and the Company. Mr. WU Heng will not receive any remuneration from the Company for being a non-executive Director, but the expenses incurred in connection with the discharge of his duties as a non-executive Director will be borne by the Company. Mr. WU Heng is proposed to be appointed for a term commencing from the date of passing of the relevant resolution at the most recent annual general meeting, and ending on the date of its expiry in accordance with the Company’s regulations and will be subject to retirement and re-election at the general meeting of the Company in accordance with the Articles of Association.

Save as disclosed above, Mr. WU Heng (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interest in the shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. WU Heng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
11 December 2025

As at the date of this announcement, the Directors of the Company are Mr. WAN Min¹ (Chairman), Mr. ZHANG Feng¹ (Vice Chairman), Mr. TAO Weidong¹, Mr. ZHU Tao¹, Mr. XU Feipan¹, Prof. MA Si-hang Frederick², Mr. SHEN Dou² and Ms. HAI Chi Yue².

¹ *Executive Director*

² *Independent non-executive Director*

* *For identification purpose only*