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萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code : 169)

COMPLETION OF DISCLOSEABLE TRANSACTION DISPOSAL AND ACQUISITION PURSUANT TO THE SECURITIES AND REAL ESTATE TRANSFER AGREEMENT

Reference is made to the announcement issued by Wanda Hotel Development Company Limited (the "**Company**") dated 31 October 2025 in respect of (i) the disposal of Condo Units by Wanda Chicago to CPE; and (ii) the acquisition of Sale Shares in the Target Company by Wanda Chicago from CPE (the "**Announcement**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedents have been fulfilled and the Completion took place on 11 December 2025 in accordance with the Agreement.

Upon Completion, Wanda Chicago holds 49% of the equity interests in the Target Company. The Target Company will not become a subsidiary of the Company and its financial results will not be consolidated in the financial statements of the Group.

By Order of the Board
Wanda Hotel Development Company Limited
Zhang Chunyuan
Chairman

Hong Kong, 11 December 2025

As of the date of this announcement, Mr. Zhang Chunyuan (Chairman) and Mr. Han Xu are the executive Directors; Mr. He Qicong and Ms. Liang Xinhua are the non-executive Directors; and Dr. Chen Yan, Mr. He Zhiping and Dr. Teng Bing Sheng are the independent non-executive Directors.