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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

INSIDE INFORMATION
PROPOSED IMPLEMENTATION OF H SHARE FULL CIRCULATION BY THE COMPANY

This announcement is made by AviChina Industry & Technology Company Limited* (the "**Company**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the "Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies" (《境內企業境外發行證券和上市管理試行辦法》) issued by the China Securities Regulatory Commission (中國證券監督管理委員會) (the "**CSRC**") on 17 February 2023, which became effective on 31 March 2023, and the "Guidelines on Application for 'Full Circulation' of Domestic Unlisted Shares of H share Companies" (《H股公司境內未上市股份申請「全流通」業務指引》, the "**Guidelines**") issued by the CSRC on 14 November 2019 and further amended on 10 August 2023, regarding the procedures for companies with H shares listed on the Stock Exchange to apply for the circulation of domestic unlisted shares (as defined in the Guidelines) on the Stock Exchange.

On 12 December 2025, the board of directors of the Company (the "**Board**") considered and approved the proposed implementation of the conversion of 261,522,000 domestic shares of the Company held by National Military-civilian Integration Industrial Investment Fund Co., Ltd.* (國家軍民融合產業投資基金有限責任公司), a shareholder of the Company, representing approximately 3.28% of the total issued shares of the Company as at the date of this announcement, into H shares of the Company (the "**H Share Full Circulation**").

The H Share Full Circulation remains subject to all relevant approvals for its implementation, including

the filing of the H Share Full Circulation, the conversion of the aforementioned domestic shares of the Company into the Company's H shares, and the Stock Exchange's approval for the listing and trading of such H shares on the Main Board of the Stock Exchange (the "**Conversion and Listing**"). As at the date of this announcement, the Company has not yet submitted the application and filing documents for the H Share Full Circulation to the CSRC, nor has it applied to the Stock Exchange for the Conversion and Listing. Pursuant to the articles of association of the Company, the Conversion and Listing does not require shareholder approval at shareholders' meeting.

The Company will make further announcement(s) on the progress of the H Share Full Circulation and the Conversion and Listing as and when appropriate in accordance with the requirements of the Inside Information Provisions and/or the Listing Rules.

The H Share Full Circulation and the Conversion and Listing are subject to other relevant procedures as required by the Stock Exchange and other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AviChina Industry & Technology Company Limited*
Company Secretary
Wu Yun

Beijing, 12 December 2025

As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Xu Dongsheng, Mr. Zhou Xunwen, Ms. Hu Shiwei and Mr. Gao Jiming as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purpose only*