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山东港口 SHANDONG PORT GROUP | 青岛港国际股份有限公司 QINGDAO PORT INTERNATIONAL CO.,LTD.

# Qingdao Port International Co., Ltd.

# 青島港國際股份有限公司

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 06198)**

## ANNOUNCEMENT ON THE TERMINATION OF THE ACQUISITION OF THE EQUITY INTERESTS IN OIL COMPANY AND RIZHAO SHIHUA

References are made to the announcements dated 21 February 2025 and 28 March 2025, and the circular dated 7 March 2025 of the Company (the **"Circular"**), in relation to the discloseable transaction and the connected transaction (the **"Transaction"**) that Qingdao Port International Co., Ltd. (the **"Company"**) proposed to acquire 100% equity interests of Rizhao Port Oil Terminal Co., Ltd. (日照港油品碼頭有限公司, **"Oil Company"**) and 50.00% equity interests of Rizhao Shihua Crude Oil Terminal Co., Ltd. (日照實華原油碼頭有限公司, **"Rizhao Shihua"**) (collectively, the **"Target Companies"**) by cash. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular. The Company held the first extraordinary general meeting of 2025 on 28 March 2025, at which the Transaction was considered and approved.

As Rizhao Shihua was included in the Specially Designated Nationals List by the United States, which may have a significant impact on the relevant businesses of the Target Companies, in order to protect the interests of the Company and Shareholders as a whole, after the negotiation with relevant parties, the Company decided to terminate the Transaction. On 12 December 2025, the Company has entered into the termination agreement with Rizhao Port Group in relation to the Transaction.

The termination of the Transaction will not result in relevant default liabilities or other liabilities. The termination of the Transaction will not harm the interests of the Company and Shareholders or will not adversely affect the Company's production and operating activities and financial condition.

By order of the Board
**Qingdao Port International Co., Ltd.**
**SU Jianguang**
*Chairman*

Qingdao, the PRC, 12 December 2025

*As at the date of this announcement, the executive directors of the Company are Mr. SU Jianguang and Mr. ZHANG Baohua; the non-executive directors of the Company are Mr. LI Wucheng, Ms. WU Yu, Mr. CUI Liang and Ms. WANG Fuling; and the independent non-executive directors of the Company are Mr. CHAU Kwok Keung, Ms. LI Xiaohui and Mr. JIANG Xinglu.*