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Seacon Shipping Group Holdings Limited
洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

References are made to the announcements of Seacon Shipping Group Holdings Limited (the "**Company**") dated 24 October 2025 (the "**Delay Announcement**") and dated 28 November 2025 (the "**Novation Announcement**"), respectively, in relation to (1) delay in despatch of the Combined Circular in relation to the Acquisition, the Guarantee and the Bareboat Charter Arrangements; and (2) the Novation of six Shipbuilding Contracts. Capitalised terms used herein shall have the same meanings as those defined in the Delay Announcement and the Novation Announcement.

As disclosed in the Novation Announcement, as the highest applicable percentage ratio calculated with reference to Rule 14.07 of the Listing Rules in respect of the Novation, when aggregated with the Finance Lease Arrangements, exceeds 25% but is less than 100%, the Novation constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Company has obtained irrevocable and unconditional written approvals for the transactions contemplated under the Novation of six Shipbuilding Contracts from the Closely Allied Group who together held 288,750,000 Shares (representing 57.75% of the issued share capital of the Company as at the date of the Announcement). Accordingly, in accordance with Rule 14.44 of the Listing Rules, the Shareholders' approval requirements in respect of the Novation of six Shipbuilding Contracts have been satisfied in lieu of a Shareholders' general meeting of the Company.

The Company intends to consolidate the content of the circular in relation to the transaction contemplated under the Novation of six Shipbuilding Contracts (the "**Circular**", together with the Combined Circular, the "**Consolidated Combined Circular**") into the Combined Circular. Pursuant to Rule 14.41(a) of the Listing Rules, the Consolidated Combined Circular must be despatched to the Shareholders within 15 business days after the publication of the Novation Announcement, i.e. on or before 19 December 2025.

As additional time is required to finalise certain information to be included in the Consolidated Combined Circular, including but not limited to the statement of indebtedness of the Group as required under Rule 14.66(10) of the Listing Rules, and the letter regarding sufficiency of working capital as required under Rule 14.66(12) of the Listing Rules, the Company has applied to the Stock Exchange for a waiver (the "**Waiver**") from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules for an extension of the deadline for the despatch of the Consolidated Combined Circular to a date on or before 24 December 2025.

On 12 December 2025, the Stock Exchange granted a waiver to the Company from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules on the condition that the Company will despatch the Consolidated Combined Circular to the Shareholders on or before 24 December 2025 and disclose the details and reasons of the Waiver by way of an announcement. The Waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 12 December 2025

As at the date of this announcement, the Board comprises executive Directors of Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong; and independent non-executive Directors of Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.