THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in China Reinsurance (Group) Corporation, you should at once hand this circular and the accompanying proxy form to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

中国再保

China Reinsurance (Group) Corporation

中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1508)

DONATION OF SPECIAL FUNDS TO FULLY SUPPORT THE FOLLOW-UP WORK IN RESPONSE TO AND HANDLING OF THE TAI PO FIRE DISASTER IN HONG KONG AND NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2025

The EGM of China Reinsurance (Group) Corporation will be held by way of on-site meeting at the meeting room on 24th Floor, China Re Building, No. 11 Jinrong Avenue, Xicheng District, Beijing, the PRC on Wednesday, 31 December 2025 at 9:30 a.m.. The notice of the EGM is set out on pages 5 to 6 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying proxy form in accordance with the instructions printed thereon not less than 24 hours before the time appointed for the holding of the EGM (i.e. before Tuesday, 30 December 2025 at 9:30 a.m.) or any adjournment thereof (as the case may be). Completion and return of a proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

15 December 2025

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In this circular, the following expressions have the following meanings unless the context otherwise requires:

"Board" or "Board of Directors"	the board of directors of the Company
"Company"	China Reinsurance (Group) Corporation (中國再保險(集團)股份有限公司)
"Director(s)"	the director(s) of the Company
"EGM"	the second extraordinary general meeting of 2025 of the Company to be held by way of on-site meeting at the meeting room on 24th Floor, China Re Building, No.11 Jinrong Avenue, Xicheng District, Beijing, the PRC at 9:30 a.m. on Wednesday, 31 December 2025
"HKD"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC" or "China"	the People's Republic of China, and for the purpose of this circular only, excluding Hong Kong, Macau Special Administrative Region and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including H shares and domestic shares
"Shareholder(s)"	holder(s) of the Share(s)



China Reinsurance (Group) Corporation
中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

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Executive Directors:
Mr. Zhuang Qianzhi *(Chairman)*
Ms. Zhu Xiaoyun

Non-executive Directors:
Mr. Yang Changsong
Ms. Jia Xiangxiang
Mr. Zhou Zheng

Independent non-executive Directors:
Mr. Dai Deming
Ms. Ye Mei
Mr. Keung Yui Fai

Registered office and headquarters:
No. 11 Jinrong Avenue
Xicheng District
Beijing
PRC

Principal place of business in Hong Kong:
Room 1618
Sun Hung Kai Centre
30 Harbour Road
Wan Chai
Hong Kong

15 December 2025

To the Shareholders

Dear Sir or Madam,

DONATION OF SPECIAL FUNDS TO FULLY SUPPORT THE FOLLOW-UP WORK IN RESPONSE TO AND HANDLING OF THE TAI PO FIRE DISASTER IN HONG KONG AND NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2025

INTRODUCTION

The purpose of this circular is to provide you the notice of the EGM and the information on the proposed resolution to be considered at the EGM to enable you to make an informed decision on whether to vote for or against the resolution at the EGM.

RESOLUTION ON DONATION OF SPECIAL FUNDS TO FULLY SUPPORT THE FOLLOW-UP WORK IN RESPONSE TO AND HANDLING OF THE TAI PO FIRE DISASTER IN HONG KONG

A special resolution will be proposed at the EGM for the Shareholders to consider and approve the donation of special funds to fully support the follow-up work in response to and handling of the Tai Po fire disaster in Hong Kong.

On 26 November 2025, a fire disaster at Wang Fuk Court, a public housing estate in Tai Po, New Territories, Hong Kong, has gutted multiple residential blocks, resulting in significant casualties and substantial property damage. General Secretary Xi Jinping has expressed deep concern and given important instructions. In order to implement the spirit of the important instructions given by General Secretary Xi Jinping and fulfill the social responsibility as a central financial enterprise, the Company plans to donate special funds to support the Hong Kong Government in its post-disaster response and follow-up work, and help the affected compatriots overcome the difficulties.

For the year 2025, the external donation quota of the Company is RMB10.48 million, of which RMB10.01 million has been donated. In light of the limited remaining quota, an application is hereby submitted to utilise the Company's external donation funds quota for the three years from 2026 to 2028, with a planned total donation amount not exceeding HKD6 million (no more than HKD2 million to be disbursed each year) to launch this special donation.

THE SECOND EXTRAORDINARY GENERAL MEETING OF 2025

The EGM will be held by way of on-site meeting at the meeting room on 24th Floor, China Re Building, No. 11 Jinrong Avenue, Xicheng District, Beijing, the PRC on Wednesday, 31 December 2025 at 9:30 a.m. to consider and, if thought fit, to approve the resolution in respect of the matters described above. A form of proxy has been published in accordance with the Listing Rules. The notice of the EGM is set out in this circular.

For the purpose of determining the identity of the Shareholders entitled to attend the EGM, the register of members of the Company will be closed from Thursday, 18 December 2025 to Wednesday, 31 December 2025, both days inclusive, during which period no transfer of Shares will be effected. Holders of H Shares and domestic Shares whose names appear on the register of the members of the Company on Wednesday, 31 December 2025 shall be entitled to attend and vote at the EGM. For unregistered holders of H Shares who intend to attend the EGM, all transfer documents accompanied by the relevant Share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Wednesday, 17 December 2025 for Share registration.

Completion and return of a proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish. In such event, the instrument appointing a proxy shall be deemed to be revoked.

The resolution proposed at the EGM will be voted on by way of poll.

RECOMMENDATION

The Board (including the independent non-executive Directors) considers that the resolution set out in the notice of the EGM for consideration and approval by the Shareholders is in the interests of the Company and the Shareholders as a whole and accordingly recommends the Shareholders to vote in favour of the resolution to be proposed at the EGM.

By order of the Board
China Reinsurance (Group) Corporation
Zhuang Qianzhi
Chairman

China Reinsurance (Group) Corporation
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NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2025

NOTICE IS HEREBY GIVEN that the second extraordinary general meeting of 2025 (the "**EGM**") of China Reinsurance (Group) Corporation (the "**Company**") will be held by way of on-site meeting at the meeting room on 24th Floor, China Re Building, No. 11 Jinrong Avenue, Xicheng District, Beijing, the PRC at 9:30 a.m. on Wednesday, 31 December 2025 for the purposes of considering, and if thought fit, approving the following resolution:

SPECIAL RESOLUTION

1. To consider and approve the resolution on donation of special funds to fully support the follow-up work in response to and handling of the Tai Po fire disaster in Hong Kong

By order of the Board
China Reinsurance (Group) Corporation
Zhuang Qianzhi
Chairman

Beijing, the PRC
15 December 2025

Notes:

1. Closure of register of members and eligibility for attending and voting at the EGM

For the purpose of determining the identity of the shareholders entitled to attend the EGM, the register of members of the Company will be closed from Thursday, 18 December 2025 to Wednesday, 31 December 2025, both days inclusive, during which period no transfer of shares will be effected. Holders of H shares and domestic shares whose names appear on the register of members of the Company on Wednesday, 31 December 2025 shall be entitled to attend and vote at the EGM. For unregistered holders of H shares of the Company who intend to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Wednesday, 17 December 2025 for share registration.

2. Proxy

A shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in his/her stead. A proxy need not be a shareholder of the Company but must attend the EGM in person to represent the relevant shareholder. The instrument appointing a proxy must be in writing under the hand of a shareholder or his/her attorney duly authorised in writing. If the shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its director(s) or duly authorised attorney. If that instrument is signed by an attorney of the shareholder, the power of attorney authorising that attorney to sign or other authorization document must be notarised. In order to be valid, the proxy form together with the notarised power of attorney or other authorization document(s) (if any) must be deposited at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for holders of H shares not less than 24 hours before the time fixed for the holding of the EGM (i.e. before Tuesday, 30 December 2025 at 9:30 a.m.) or any adjournment thereof (as the case may be). Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at the EGM or any adjournment thereof if he/she so wishes.

3. Voting by poll

According to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), any vote of shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution which relates to a procedural or administrative matter to be voted on by a show of hands. As such, the resolution set out in this notice of EGM will be voted on by way of poll. Result of the poll voting will be published on the website of the Company (www.chinare.com.cn) and the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) in accordance with the Listing Rules.

4. Other business

The EGM is expected to last for half a day. Shareholders or their proxies attending the EGM (and any adjournment thereof) shall produce their identity documents. Shareholders or their proxies attending the EGM shall be responsible for their own travelling and accommodation expenses.