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HSC Resources Group Limited
鴻盛昌資源集團有限公司

(Formerly known as WINDMILL Group Limited 海鑫集團有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1850)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of HSC Resources Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") hereby announces that with effect from 12 December 2025, Ms. Ma Man Chi ("**Ms. Ma**") shall be appointed as Executive Director of the Company.

The biographical details of Ms. Ma are set out below:

Ms. Ma Man Chi (馬敏姿), aged 41, has been our financial controller since May 2019, responsible for financial reporting, financial planning and analysis, treasury, taxation, internal controls and compliance with financial regulations. Ms. Ma joined the Group in November 2018 as Assistant Financial Controller. She has extensive experience in accounting and auditing, specifically more than 10 years of experience from the engineering and construction industry. Prior to joining the Group, Ms. Ma served PricewaterhouseCoopers and has leaded audit engagements and capital market transactions for multinational corporations and sizable listed companies in Hong Kong. Ms. Ma is a fellow member of the Hong Kong Institute of Chartered Public Accountants and holds a bachelor's degree of Business Administration in Accounting from the Open University of Hong Kong. Ms. Ma is a member of Chiropractors Council since 2022 and has been appointed as a Lay Assessor by The Medical Council of Hong Kong since 2023.

Ms. Ma has entered into a letter of appointment with the Company commencing from 12 December 2025 for an initial term of one year, and thereafter from year to year. She is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to her letter of appointment, Ms. Ma was entitled to a Director's fee of HK$120,000 per annum. Ms. Ma's remuneration has been determined with reference to her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. It will be subject to annual review by the Remuneration Committee.

Save as disclosed above, Ms. Ma does not (i) have, and is not deemed to have, any interests or short position in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); nor (ii) hold any position in the Company or any of its subsidiaries nor does she have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Ma has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years. The Board is not aware of any other matter that needs to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to the appointment of Ms. Ma.

The Board would like to take this opportunity to express its warmest welcome to Ms. Ma for joining the Board.

By order of the Board
HSC Resources Group Limited
Li Shing Kuen Alexander
Executive Director

Hong Kong, 12 December 2025

As at the date of this announcement, the Executive Directors are Mr. Li Shing Kuen Alexander, Mr. Wang Le and Ms. Ma Man Chi; and the Independent Non-executive Directors are Mr. Li Ka Chun Gordon, Ms. Ye Liping and Ms. Li Fang.