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FOSUN PHARMA
復星医药

上海復星醫藥（集團）股份有限公司

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02196)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the "Announcement in Relation to the Approval of Drug Clinical Trial of a Subsidiary" published by Shanghai Fosun Pharmaceutical (Group) Co., Ltd.* (the "**Company**") on the website of the Shanghai Stock Exchange, for your reference only. The following is a translation of the abovementioned announcement solely for the purpose of providing information. Should there be any discrepancies, the Chinese version will prevail.

By order of the Board
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*
Chen Yuqing
Chairman

Shanghai, the PRC
12 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yuqing, Ms. Guan Xiaohui, Mr. Wen Deyong, Mr. Wang Kexin and Mr. Liu Yi; the non-executive directors of the Company are Mr. Chen Qiyu and Mr. Pan Donghui; the independent non-executive directors of the Company are Mr. Yu Tze Shan Hailson, Mr. Wang Quandi, Mr. Chen Penghui and Mr. Yang Yucheng; and the employee director of the Company is Ms. Yan Jia.

* *for identification purposes only*

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*
Announcement in Relation to the Approval of Drug Clinical Trial of a Subsidiary

The board of directors of the Company and all directors warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal liability for the truthfulness, accuracy and completeness of the contents herein contained.

I. Overview

Recently, Shanghai Zhaohui Pharmaceutical Company Limited* (上海朝暉藥業有限公司) ("**Zhaohui Pharma**"), a subsidiary of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*(上海復星醫藥（集團）股份有限公司) (the "**Company**"), received the approval from the National Medical Products Administration for the clinical trial of Ketoprofen Patch (the "**Drug**"). Zhaohui Pharma intends to commence the Phase III clinical trial of the Drug in China[1] when the conditions are fulfilled.

II.Basic Information and Research Progress of the Drug

The Drug is a chemical drug, and is intended to be used for the treatment of (1) Analgesic and anti-inflammatory effects in the following conditions and symptoms: lower back pain (including myofascial pain syndrome, degenerative spinal changes, disc diseases, and lumbar strains), osteoarthritis, frozen shoulder, tendonitis, tenosynovitis, peritendinitis, lateral epicondylitis (tennis elbow), muscle pain, and swelling/pain caused by trauma, (2) Local analgesia for rheumatoid arthritis.

[1] excluding Hong Kong, Macau and Taiwan for the purpose of this announcement, the same applies below

As of October 2025, the Group (i.e., the Company and its subsidiaries/units) had invested approximately RMB0.96 million (unaudited) in total in the research and development (the "**R&D**") of the Drug at current stage.

According to the latest data from IQVIA CHPA[2], in 2024, the sales of Ketoprofen Preparation in China were approximately RMB91.16 million.

III. Risk Reminder

As required by the relevant laws and regulations in China, the Drug is subject to undergo a series of clinical studies and approval by the relevant national drug review department in China before it can be launched. There are certain risks in the R&D of drugs based on our experience. For example, clinical trials may be terminated due to issues such as safety and/or efficacy.

The R&D and launch of drugs is a long-term task involving various uncertainties. Investors should take note of the investment risks.

Announcement is hereby made.

Board of Directors of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

12 December 2025

** For identification purposes only*

[2] provided by IQVIA, a provider of professional medical and health information and strategic consultation service in the world; IQVIA CHPA data represents the drug sales market of hospitals with more than 100 beds in China, the actual sales of different drugs may vary from the IQVIA CHPA data to varying degrees due to their different sales channels.