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i-CABLE COMMUNICATIONS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1097)

(1) APPOINTMENT OF EXECUTIVE DIRECTORS; (2) RESIGNATION OF EXECUTIVE DIRECTOR; (3) APPOINTMENT OF ALTERNATE DIRECTOR; AND (4) CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that, with effect from 13 December 2025:

- (1) Mr. Darren Raymond Shaw has been appointed as an executive Director;
- (2) Mr. Chang Tat Joel has been appointed as an executive Director;
- (3) Mr. Lie Ken Jie Remy Anthony Ket Heng has resigned as an executive Director and ceased to be an Authorised Representative;
- (4) Mr. Lie Ken Jie Remy Anthony Ket Heng has been appointed as the alternate Director to Mr. Tsang On Yip, Patrick, the vice-chairman of the Board and the executive Director; and
- (5) Mr. To Chi Hak has been appointed as an Authorised Representative.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of i-CABLE Communications Limited (the “**Company**”, together with its subsidiaries and consolidated structured entities, the “**Group**”) is pleased to announce that Mr. Darren Raymond Shaw (“**Mr. Shaw**”) and Mr. Chang Tat Joel (“**Mr. Chang**”) have been appointed as the executive Directors with effect from 13 December 2025.

Mr. Darren Raymond Shaw

The biographical details of Mr. Shaw are set out below:

Mr. Darren Raymond Shaw, aged 60, has over 30 years' of experience in leadership, management, and strategy across media, entertainment, and investment management sectors. Mr. Shaw was a director of Hong Kong's Shaw Brothers Limited, a prominent media holding company founded by his grand-uncle Sir Run Run Shaw.

Mr. Shaw has produced award-winning films, is a member of the Asia Advisory Board for the British Academy of Film and Television Arts (BAFTA) since 2013, was a member of Unilever plc's Digital Media Advisory Board, and was an adviser to Red Bee Media Limited (formally the broadcasting arm of the British Broadcasting Corporation) between 2006 and 2010. Mr. Shaw graduated from the University of London in 1987 with a Bachelor of Science (Economics).

Mr. Shaw has entered into a letter of appointment with the Company as an executive Director for an initial term of three years commencing on 13 December 2025 and renewable automatically for successive terms of three years each unless otherwise agreed between the parties or terminated in accordance with the letter of appointment. Mr. Shaw will hold office until the next general meeting of the Company after his appointment and will be eligible for re-election at the meeting in accordance with the articles of association of the Company (the "**Articles**"). Thereafter, Mr. Shaw shall retire and shall be eligible for re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Articles.

Pursuant to said letter of appointment with the Company, Mr. Shaw is entitled to receive a director's fee of HK\$60,000 per annum for his services as an executive Director for the first year of his appointment commencing on 13 December 2025, the amount of which is subject to review by the Board for the years thereafter.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Shaw does not have any interests or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

Save as disclosed above, as at the date of this announcement, Mr. Shaw (i) did not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and other major appointments and professional qualifications; and (iii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Mr. Chang Tat Joel

The biographical details of Mr. Chang are set out below:

Mr. Chang Tat Joel, aged 57, began his career at Arthur Andersen & Co., where he emerged as one of the earliest professionals dedicated to the fast-growing China market. In 1997, he joined BNP Paribas Peregrine, taking on key responsibilities across M&A, restructuring, and the listing of major red-chip and state-owned enterprises in Hong Kong. He also played a pivotal role in establishing the landmark partnership between BNP Paribas Peregrine and Changjiang Securities, subsequently becoming the first general manager of Changjiang BNP Peregrine in 2004 — one of China’s earliest foreign joint-venture securities firms.

Following Mr. Chang’s tenure as chief investment officer between 2005 and 2007 at Investec Asia Limited, the direct investment arm of Investec Bank plc in Asia, Mr. Chang co-founded AID Partners Capital Ltd. (“**AID**”) in 2007. He secured significant seed capital for AID’s inaugural private equity fund from C. V. Starr & Co., Inc, enabling AID to build a strong investment track record. Under his leadership from 2007 to 2019, AID raised a series of successful funds and deployed more than US\$500 million across sectors including media & entertainment, food resources, technology, life sciences, and financial services.

Mr. Chang also established his own family office, Genius Link Group Holdings Ltd. (“**Genius Link Group**”), in 2006 to manage and deploy his personal capital. Over the past decade, Genius Link Group has expanded into a global investment platform, investing through a network of ventures, associates, and affiliated entities worldwide. He currently serves as vice-chairman of Genius Link Group, overseeing the platform’s strategic direction and investment objectives.

Throughout his career, Mr. Chang has held numerous positions with Hong Kong listed companies, including as an executive director and chief operating officer of Mason Group Holdings Limited (stock code: 0273.HK, delisted in 2023) from 2016 to 2020; as an executive director and chief financial officer of Orange Sky Golden Harvest Entertainment (Holdings) Limited (stock code: 1132.HK) from 2010 to 2011; and as an independent non-executive director at OCI International Holdings Limited (stock code: 0329.HK) from 2014 to 2022, as well as at China Mobile Games and Entertainment Group Ltd. (now known as CMGE Technology Group Limited) (NASDAQ: CMGE, delisted in 2015; Hong Kong stock code: 0302.HK) between 2013 and 2015.

Mr. Chang obtained his Bachelor of Economics from Monash University (Australia) in 1990, and is a certified public accountant with both Australian Society of Certified Practising Accountants (now known as CPA Australia) and Hong Kong Society of Accountants (now known as Hong Kong Institute of Certified Public Accountants, since 1995).

On 13 May 2020, the Listing Committee of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has censured Mr. Chang in connection with certain breaches of the Listing Rules by Kong Sun Holdings Limited (“**Kong Sun**”), a company which is listed on the Main Board of the Stock Exchange (stock code: 0295.HK), at which Mr. Chang was a non-executive director.

The censure was made on the basis that Mr. Chang was found to have failed to take reasonable steps to establish and maintain an effective and appropriate internal control procedure and risk management system of Kong Sun in light of internal control deficiencies admitted by Kong Sun, in breach of his obligations (i) to apply such degree of skill, care and diligence required and expected of him in breach of Rule 3.08(f) of the Listing Rules; and (ii) to comply with the Director's Declaration and Undertaking given to the Stock Exchange in the form set out in Appendix 5 Form B to the Listing Rules to use his best endeavours to procure compliance with the Listing Rules by Kong Sun, and comply with the Listing Rules to the best of his abilities, regarding Kong Sun (the "**Censure**").

Further details relating to the Censure can be found in the regulatory announcement made by the Stock Exchange in relation to Kong Sun on the website of the Stock Exchange on 13 May 2020 (the "**Regulatory Announcement**").

The nomination committee of the Company (the "**Nomination Committee**") and the Board have reviewed and assessed the Censure and consider that notwithstanding the Censure, Mr. Chang remains suitable to act as a director under Rules 3.08 and 3.09 of the Listing Rules, for the reasons set out below:

- (a) the Board considers that Mr. Chang's extensive experience in securities and corporate finance bring valuable insight and contribution to the Group;
- (b) The findings and conclusions set out in the Regulatory Announcement do not state that Mr. Chang is unsuitable to act as a director of a company listed on the Stock Exchange;
- (c) the breach of the Main Board Listing Rules did not involve any dishonest or fraudulent conduct of Mr. Chang, nor impugn the integrity of Mr. Chang; and
- (d) the breach of the Listing Rules had taken place a number of years ago and the Censure was the only time where Mr. Chang was found to be in breach of the Listing Rules. Mr. Chang has not been found to be in breach of the Listing Rules since the Censure.

Having considered the above and having made enquiries of Mr. Chang, and taking into account Mr Chang's background, expertise, skills, experience and independence, the Nomination Committee and the Board considered that notwithstanding the Censure, Mr. Chang remains suitable to act as an executive Director.

Mr. Chang has entered into a letter of appointment with the Company as an executive Director for an initial term of three years commencing on 13 December 2025 and renewable automatically for successive terms of three years each unless otherwise agreed between the parties or terminated in accordance with the letter of appointment. Mr. Chang will hold office until the next general meeting of the Company after his appointment and will be eligible for re-election at the meeting in accordance with the Articles. Thereafter, Mr. Chang shall retire and shall be eligible for re-election at least once every three years in accordance with the Listing Rules and the Articles.

Pursuant to said letter of appointment with the Company, Mr. Chang is entitled to receive a director's fee of HK\$60,000 per annum for his services as an executive Director for the first year of his appointment commencing on 13 December 2025, the amount of which is subject to review by the Board for the years thereafter.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Chang does not have any interests or short position in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Chang (i) did not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and other major appointments and professional qualifications; and (iii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Lie Ken Jie Remy Anthony Ket Heng (“**Mr. Lie Ken Jie**”) has resigned as an executive Director and ceased to be an authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) with effect from 13 December 2025 due to his other business commitment which requires more of his time.

Mr. Lie Ken Jie has confirmed that he has no disagreement with the Board, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and Stock Exchange.

APPOINTMENT OF ALTERNATE DIRECTOR

The Board announces that Mr. Lie Ken Jie has been appointed by Mr. Tsang On Yip, Patrick, the vice-chairman of the Board and the executive Director, as his alternate director (in such role, the “**Alternate Director**”) with effect from 13 December 2025.

The biographical details of Mr. Lie Ken Jie are set out below:

Mr. Lie Ken Jie Remy Anthony Ket Heng, aged 46, was appointed as a non-executive Director in July 2019, and re-designated as an executive Director in November 2021 and has resigned as an executive Director and ceased to be an Authorised Representative with effect from 13 December 2025. He is also a director of several subsidiaries of the Company. He is currently a senior vice president of Chow Tai Fook Enterprises Limited with responsibilities in making strategic investments globally. He is also a non-executive director of Greenheart Group Limited which is a listed company in Hong Kong (stock code: 0094.HK). Mr. Lie Ken Jie obtained a Master’s degree in Finance and a Master’s degree in Civil Engineering, both from Imperial College London in the United Kingdom respectively. He is also a director of Forever Top (Asia) Limited, the controlling shareholder of the Company.

There is no service contract or letter of appointment between the Company and Mr. Lie Ken Jie for his role as the Alternate Director nor is his appointment as the Alternate Director subject to a fixed length of service. Mr. Lie Ken Jie will cease as the Alternate Director if (1) he is removed by his appointor, Mr. Tsang On Yip, Patrick, or the latter ceases as a Director; or (2) upon the happening of any event which would cause him to vacate from such office if he were a Director. As an Alternate Director, Mr. Lie Ken Jie is not entitled to receive any remuneration from the Company.

As at the date of this announcement and save as disclosed above, Mr. Lie Ken Jie: (i) did not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and other major appointments and professional qualifications; (iii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interests or short position in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

CHANGE OF AUTHORISED REPRESENTATIVE

Following his resignation as an executive Director, Mr. Lie Ken Jie has ceased to be an Authorised Representative with effect from 13 December 2025. The Board announces that Mr. To Chi Hak, an executive Director, has been appointed as an Authorised Representative with effect from 13 December 2025.

The Board would like to express its gratitude to Mr. Lie Ken Jie for his valuable contributions to the Company during his tenure of service and extend its welcome to Mr. Shaw and Mr. Chang for joining the Company.

By Order of the Board
i-CABLE COMMUNICATIONS LIMITED
Dr. Cheng Kar-Shun, Henry
Chairman

Hong Kong, 13 December 2025

As at the date of this announcement, the Board comprises twelve Directors, namely Dr. Cheng Kar-Shun, Henry (Chairman) as non-executive Director; Mr. Tsang On Yip, Patrick (Vice-chairman) (Mr. Lie Ken Jie Remy Anthony Ket Heng as his alternate), Mr. To Chi Hak (Chief Executive Officer), Dr. Luk Wai Ki Elvis, Ms. Wong Nga Fan, Mr. Darren Raymond Shaw and Mr. Chang Tat Joel as executive Directors; Ms. Ng Yuk Mui Jessica as non-executive Director; and Mr. Lam Kin Fung Jeffrey, Prof. Hu Shao Ming Herman, Mr. Luk Koon Hoo, Roger and Mr. Tang Sing Ming Sherman as independent non-executive Directors.