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# Shenzhen Pagoda Industrial (Group) Corporation Limited
# 深圳百果園實業(集團)股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2411)**

## VOLUNTARY ANNOUNCEMENT
## ANNOUNCEMENT ON THE PLAN TO INCREASE IN SHAREHOLDINGS OF H SHARES OF THE COMPANY BY CONTROLLING SHAREHOLDER

This announcement is made by Shenzhen Pagoda Industrial (Group) Corporation Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis.

On December 12, 2025, the Company received a notice from its controlling shareholder Mr. YU Huiyong (余惠勇), stating that, based on his optimism on the Group's future development prospects, as well as his full recognition of and confidence in the long-term growth of the Group's business, Mr. YU Huiyong, by himself and/or through entities controlled by him intend to increase his and/or their collective shareholdings in the Company's H shares (the "**H Shares**") through acquisition of up to an aggregate of 10,000,000 H Shares in the open market within twelve months from the date of this announcement (the "**Shareholding Increase Plan**").

As at the date of this announcement, Mr. YU Huiyong, together with entities controlled by him, are interested in an aggregate of 736,250,759 H Shares, representing approximately 36.8% of the total issued shares of the Company. In accordance with the intention of Mr. YU Huiyong, upon implementation of the Shareholding Increase Plan, the total shareholding of Mr. YU Huiyong, together with entities controlled by him, in the Company is expected not to trigger a mandatory offer obligation under Rule 26 of the Codes on Takeovers and Mergers and Share Buy-backs with regard to shareholding interest of a controlling shareholder of a listed company in Hong Kong which lies between 30% and 50% during any 12-month period (i.e. will not increase their aggregate shareholding by more than 2% compared to the lowest shareholding level in the 12 months preceding the proposed acquisition). Based on the information available to the Company and to the best knowledge of the board of directors of the Company, it is expected that upon the completion of the Shareholding Increase Plan, the Company will continue to comply with the minimum public float percentage requirement under Rule 8.08 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company will continue to monitor the implementation of the Shareholding Increase Plan and fulfill its information disclosure obligations in a timely manner in accordance with relevant regulations. The Company will not participate in or provide any financial assistance for the Shareholding Increase Plan.

**There are certain risks that the Shareholding Increase Plan may not be implemented, or may be partially not implemented, as a result of changes in the capital market or other unpredictable factors. The Company will fulfill its information disclosure obligations in a timely manner where the above risks occurred during the implementation of the Shareholding Increase Plan. Securities holders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Shenzhen Pagoda Industrial (Group) Corporation Limited**
**深圳百果園實業(集團)股份有限公司**
**YU Huiyong**
*Chairman and Executive Director*

Shenzhen, the People's Republic of China
December 12, 2025

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. YU Huiyong, Ms. XU Yanlin, Mr. TIAN Xiqiu and Mr. ZHU Qidong as executive Directors, Mr. JIAO Yue as non-executive Director, and Dr. JIANG Yanbo, Mr. MA Ruiguang, Dr. WU Zhanchi, Mr. CHEUNG Yee Tak Jonathan and Ms. ZHU Fang as independent non-executive Directors.*