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**Seres Group Co., Ltd.**

**賽力斯集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9927)**

## **ANNOUNCEMENT ON THE PROPOSED CHANGE OF NON-EXECUTIVE DIRECTOR**

On December 12, 2025, Seres Group Co., Ltd. (the “**Company**”) received a written resignation letter from Mr. You Zheng (“**Mr. You**”), a non-executive Director. Due to work adjustments, Mr. You has resigned from his position as a non-executive Director of the fifth session of the Board of the Company with effect from December 12, 2025. Mr. You will no longer hold any position in the Company after his resignation. Mr. You has confirmed that he had no disagreement with the board (the “**Board**”) of directors (the “**Directors**”) of the Company and there was no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. Mr. You consistently discharged his duties with diligence and dedication throughout his term of office as a Director. The Board would like to express its sincere gratitude to Mr. You for his contributions to the development of the Company during his term of office.

On December 12, 2025, as recommended by Dongfeng Motor Corporation, a shareholder of the Company, and reviewed by the nomination committee of the Board of the Company in respect of the qualification, the Board agreed to nominate Mr. Yang Yanding (“**Mr. Yang**”) as a candidate for non-executive Director of the fifth session of the Board of the Company (the “**Proposed Election of Non-executive Director**”).

Pursuant to the Articles of Association of the Company (the “**Articles of Association**”), the Proposed Election of Non-executive Director is subject to approval at the shareholders’ meeting. Upon approval of the Proposed Election of Non-executive Director at the shareholders’ meeting, the Company will enter into a letter of appointment with Mr. Yang. Mr. Yang’s term of office as a Director commences from the date of shareholder approval until the current term of service of the Board ends. Pursuant to the Articles of Association, Mr. Yang will be required to retire by rotation upon the expiration of his term of office and is eligible for re-election and re-appointment. Pursuant to the Company’s current remuneration policy, Mr. Yang, as a non-executive Director, will not receive any remuneration from the Company.

Mr. Yang Yanding, aged 45, currently serves as deputy chief engineer, general manager of the strategic planning department (brand management department), general manager of the technology innovation management department, and dean and party secretary of the R&D academy of Dongfeng Motor Corporation (東風汽車集團有限公司). Mr. Yang also serves as a non-executive director of VOYAH Automobile Technology Co., Ltd. (嵐圖汽車科技股份有限公司), a director of Zhixin Technology Co., Ltd. (智新科技股份有限公司), a director of Zhongqi Chuangzhi Technology Co., Ltd. (中汽創智科技有限公司), the chairperson of the board of Xiang Yang Da An Automobile Test Center Limited Corporation (襄陽達安汽車檢測中心有限公司) and the general manager of Dongfeng Motor Group (Wuhan) Investment Co., Ltd. (東風汽車集團(武漢)投資有限公司). Mr. Yang previously served as a suspension design engineer at the technology center, director of the automotive performance development laboratory in the research department, and deputy director of the vehicle department of Dongfeng Motor Company (東風汽車公司), and deputy party secretary, deputy director, and chairman of the labor union of the technology center at Dongfeng Motor Corporation (東風汽車集團有限公司). Mr. Yang attained his bachelor's degree from Huazhong University of Science and Technology in July 2003, and his postgraduate education from the University of Nottingham in the UK in December 2005. Mr. Yang is a senior principal engineer.

As at the date of this announcement, save as disclosed above, to the best knowledge and belief of the Board and having made all reasonable enquiries, Mr. Yang (i) does not hold any other position in the Company or any subsidiary of the Company; (ii) has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, or other major appointments or professional qualifications; (iii) does not have any relationship with any other Directors, senior management or substantial shareholders (as each respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”)) of the Company; and (iv) does not have any interest in the securities of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no other information in relation to the proposed election of Mr. Yang as a non-executive Director that needs to be disclosed pursuant to any of the requirements set out in Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Hong Kong Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Seres Group Co., Ltd.**  
**Mr. Zhang Zhengping**

*Chairperson of the Board and Executive Director*

Hong Kong, December 12, 2025

*As at the date of this announcement, Directors of the Company are: (i) Mr. Zhang Zhengping, Mr. Yin Xianzhi, Ms. Shen Wei and Mr. Zhang Zhengyuan as executive directors; (ii) Mr. Zhang Kebang, Mr. Li Wei and Mr. Zhou Changling as non-executive directors; and (iii) Mr. Li Kaiguo, Mr. Zhang Guolin, Mr. Jing Xufeng, Mr. Li Ming and Mr. Ngai Ming Tak as independent non-executive directors.*