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CHINA SUPPLY CHAIN HOLDINGS LIMITED
中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board ("**Board**") of directors ("**Director(s)**") of China Supply Chain Holdings Limited ("**Company**") announces that Mr. Xu Guang Xun ("**Mr. Xu**"), Mr. Lam Cheung Shing Richard ("**Mr. Lam**") and Mr. Chu Yeuk Mong ("**Mr. Chu**") have been appointed as independent non-executive Directors of the Board, with effect from 15 December 2025.

Biographical detail of Mr.Xu is as follows:

Mr. Xu, aged 73, holds an MBA and has been a freelance consultant since June 2009, specializing in providing services for the U.S. and UK listings, including advice on private placements, IPOs, restructuring, mergers and acquisitions, and compliance.

From March 2007 to May 2009, Mr. Xu served as Managing Director and Chief Representative for Asia at The NASDAQ Stock Market International, where Mr. Xu established connections with potential issuers in China, Taiwan Region, and Korea, and promoted NASDAQ in these regions. Mr. Xu has also been the founder of NASDAQ Listing Services Limited, offering advisory services related to listings and corporate governance.

Previously, Mr. Xu held roles at CITIC Ka Wah Bank and Bank of China, in which Mr. Xu gained extensive financial and consulting experience. Mr. Xu served as an Independent Director at China Automotive Systems (NASDAQ: CAAS) from July 2006 to March 2007 and has been reappointed as an Independent Director of the company since 2009.

Mr. Xu currently serves as Vice President of the Fujian Provincial Institute of Certified Public Accountants and is an adjunct professor at the School of Accountancy of Zhongnan University of Economics and Law. Mr. Xu is fluent in Chinese, English, and Korean, possesses a profound understanding of Japanese, and has solid expertise in corporate governance.

Biographical detail of Mr.Lam is as follows:

Mr. Lam, aged 68, is a fellow member of Hong Kong Institute of Certified Public Accountants and obtained the Master's Degree in Business Administration in the Chinese University of Hong Kong in 2006. He spent over ten years in PricewaterhouseCoopers, an international accounting firm and was promoted to the position of senior audit manager, and is equipped with extensive experience in accountancy, taxation and corporate finance.

Mr. Lam served as Executive Director of Everchina International Holdings Limited ("Everchina" stock code: 0202), whose shares are listed on the Main Board of the Stock Exchange, from August 2001 to October 2023 and was designated as Deputy Chairman and CEO of Everchina since 2009 until his retirement in October 2023.

Mr. Lam was appointed as a director in various companies whose shares are listed on the main Board of the Stock Exchange during the period from December 2001 to December 2014, namely China Pipe Group Limited (stock code : 0380); Eagle Legend Asia Limited (now known as Kaisa Capital Investment Holdings Limited) (stock code : 0936), and Kai Yuan Holdings Limited (stock code : 1215). Mr. Lam currently still acts as an INED of the following companies whose shares are listed on either the main board or the Gem board of the Stock Exchange namely : Far East Holdings Company Limited (stock code : 0036); Silkwave Inc. (stock code : 0471); China Water Industry Group Limited (stock code : 1129); Legend Strategy International Holdings Group Limited (stock code : 1355); and Lajin Entertainment Network Group Limited (stock code : 8172).

Biographical detail of Mr.Chu is as follows:

Mr. Chu, aged 31, was awarded the Bachelor of Science Degree in Business Management from the University of Birmingham in 2016. He has approximately 8 years of experience in the financial services industry, covering the banking, insurance and asset management sectors, with practical experience in both front-line and middle-office functions, and possesses extensive expertise in corporate strategy, project management, digital transformation and stakeholder relationship management.

Mr. Chu joined the IPG Integrity Financial Group in September 2022 and currently holds the position of Vice President of Asset Management. His key responsibilities include managing client assets (with total transaction value up to US$100 million), handling corporate merger and acquisition transactions, conducting market and industry research to identify potential investment opportunities, and supporting fundraising efforts and investor relations activities.

Prior to joining the Group, Mr. Chu worked at FTLife Insurance Company Limited from November 2019 to June 2022. During this period, he was responsible for corporate strategic

development, preparing management reports for senior management and shareholders, and overseeing business transformation and innovation projects.

Mr. Xu, Mr. Lam and Mr. Chu have entered into a service contract as an INED with the Company for a term of one year commencing from 15 December 2025 and shall continue thereafter until terminated by either party giving the other party one month's written notice in advance or otherwise in accordance with the terms of the service contract. Mr. Xu, Mr. Lam and Mr. Chu are subject to retirement and eligible for reelection at the next following general meeting of the Company after his appointment and thereafter subject to retirement by rotation and eligible for re-election at least once every three years in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). Mr. Xu, Mr. Lam and Mr. Chu will be entitled to an annual director's fee of HK$120,000. Mr. Xu, Mr. Lam and Mr. Chu's remuneration is determined by the Board with reference to their duties and responsibilities as well as the prevailing market conditions.

Save as disclosed above, Mr. Xu, Mr. Lam and Mr. Chu (i) have not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) have not held any other positions in the Company and its subsidiaries; (iii) do not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) do not have any interest in or are deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Xu, Mr. Lam and Mr. Chu have confirmed that they have satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; they had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and there are no other factors that may affect their independence at the time of their appointment. Considering all of the circumstances described above, the Board considers that Mr. Xu, Mr. Lam and Mr. Chu are independent.

The Board would like to express its warmest welcome to Mr. Xu, Mr. Lam and Mr. Chu on their appointment.

By order of the Board
China Supply Chain Holdings Limited
Li Jing
Chairman

Hong Kong, 15 December 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Jing (Chairman) and Mr. Wong Ka Shing (Chief Executive Officer); the non-executive Director is Ms. Li Kai Lai Miranda; and three independent non-executive Directors, namely Mr. Xu Guang Xun, Mr. Lam Cheung Shing Richard and Mr. Chu Yeuk Mong.