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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT
BUSINESS DEVELOPMENT UPDATE:
RECEIPT OF PROJECT DESIGNATION NOTICE

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis to inform shareholders of the Company (the "**Shareholders**") and potential investors of the latest business developments of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Company has received a first project designation notice from a leading domestic new energy vehicle client (the "**Client**") and will provide its next-generation smart vehicle with an intelligent cockpit domain controller solution based on a high-end cockpit domain controller project. As of the date of this announcement, this project represents the Company's fourth project designation for an intelligent cockpit domain controller solution based on a high-end cockpit domain controller project since its listing.

In recent years, the Company has continuously deepened industrial chain synergy, progressively building strong ecological integration capabilities and achieving wide market recognition. Such project designation notice signifies that the Company's technological integration and mass production delivery capabilities in the high-performance intelligent cockpit sector have further gained market recognition, which helps consolidate the Group's competitive position in the intelligent automotive supply chain and will have a positive influence on future business development.

The Company will proactively advance the mass production preparation for this project. Due to the uncertainties in technology iteration, market fluctuations, and project execution during the research and development of the intelligent cockpit solution, the Group will actively strengthen research and development management, supply chain coordination and risk control to fully ensure the smooth progress of the project.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, December 15, 2025

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui, Mr. Lai Weilin, and Mr. Gao Yinghui as executive Directors; Mr. Wang Bihui, Mr. Wang Yue and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Dr. Wang Yanfeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive Directors.