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GL-Carlink Technology Holding Limited
廣聯科技控股有限公司
(Incorporated in Cayman Islands with limited liability)
(Stock Code: 2531)

INSIDE INFORMATION
TERMINATION OF THE MEMORANDUM OF UNDERSTANDING AND DEVELOPMENT STATUS OF RWA BUSINESS

This announcement is made by GL-Carlink Technology Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (as defined in the Listing Rules).

Reference is made to the announcement of the Company dated 28 July 2025 (the "**July 2025 Announcement**") in relation to the Company's strategic investment strategies for cryptocurrency assets and the entering of the MOU with High West. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the July 2025 Announcement.

The Company hereby updates potential investors and shareholders of the Company on the progress of the MOU and the strategic collaboration as set out in the July 2025 Announcement. Given that both parties are unable to reach an agreement on the terms of relevant matters and sign a definitive agreement, the Company has served a termination notice on High West to terminate the MOU with effect on 15 December 2025. The termination of the MOU will not have any material adverse impact on the financial condition and operations of the Company.

Development status of RWA business

Despite the termination of the MOU, the Company remains committed to establishing the ICV Assets RWA Service Platform as disclosed in the July 2025 Announcement. Since January 2025, the Company has conducted in-depth research on industry RWA

implementation cases, including the tokenization of traditional assets and the assetization of energy data from electric vehicle charging infrastructure. During February to May 2025, the management of the Company conducted market research on shared automobile rental platforms and short-term rental models, identifying shared mobility as a strategic entry point for RWA deployment.

At present, the Company is still exploring the data development and application of ICV. On 1 September 2025, the Company successfully registered multiple new patent authorizations related to data processing and data application. In September 2025, during the China International Big Data Industry Expo 2025, the Company was invited to conduct an exchange and sharing session on ISO55013 data assets. With the development of RWA and the advancement of ICV data development and application, the Company believes that the tokenization of ICV data assets will become a new opportunity and trend.

The Company will continue to actively explore and expand in the RWA business direction, leveraging its accumulation in the development and application of data for ICV, with a view to building a leading automotive RWA service platform, seeking professionally compliant encrypted digital currency resources and related service institutions, and helping partners realize the value of automotive data assets. Prior to any formal implementation, the Company will seek professional legal advice and conduct a thorough compliance assessment to ensure the legality and regulatory compliance of any potential issuance of such data assets, as well as meet relevant compliance requirements.

The Company will issue further announcements to update shareholders on the progress of the RWA business as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GL-Carlink Technology Holding Limited
Zhu Lei
Chairman and Executive Director

Hong Kong, 15 December 2025

As at the date of this announcement, the Board comprises: (i) Mr. Zhu Lei, Mr. Zhao Zhan, Mr. Zhang Yong and Ms. Yin Fang as executive Directors; (ii) Ms. Peng Chao as non-executive Director; and (iii) Mr. Feng Yuan, Ms. Wei Chunlan and Ms. Ci Ying as independent non-executive Directors.