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CHINA SUPPLY CHAIN HOLDINGS LIMITED
中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China Supply Chain Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders and potential investors of the Company with an update on the latest business development of the Group.

The Company is pleased to announce that, after trading hours on 15 December 2025, the Company entered into a strategic cooperation framework agreement in relation to gold digital assets (the "**Framework Agreement**") with Gold Energy Co.("**Gold Energy**"), in respect of potential cooperation in the real world assets ("RWA") sector and gold digital asset projects.

Framework Agreement

Pursuant to the Framework Agreement, the cooperation is rooted in the long-term and stable business relationship proposed to be established between the Group and Gold Energy. The parties intend to, through the establishment of a regular supply chain relationship in respect of gold raw materials and products, accumulate mutual trust and develop a high level of recognition of each other's asset quality and compliance in operations. Gold Energy occupies an important position in the global gold and critical minerals sector and, as an active participant in such sector, its assets are characterised by internationally recognised high standards and transparency, thereby providing an ideal underlying asset for RWA tokenisation.

At present, the global fintech industry is undergoing a structural transformation with Real-World Assets ("RWA") as its core. By digitizing the ownership confirmation and partitioning of physical assets with stable intrinsic value (such as gold) through blockchain technology, their liquidity can be significantly enhanced, thereby providing global investors with a new

investment channel that is transparent, efficient and anchored in the real economy. The Group has accurately grasped this trend and intends to expand its traditional supply chain cooperation to the level of digital finance cooperation.

Based on the above consensus, the Group and Gold Energy Company have entered into a framework agreement. Both parties intend to jointly develop RWA digital assets backed by physical gold and launch the first-phase project — "HUG Token". The abbreviation fully integrates three core strategic concepts: the "H" from the Group (derived from "Hong Kong"), the "U" representing the global connection implied by "Universal" (in reference to the Australian partner), and the "G" from "Gold". It symbolizes a solid link for this cross-border industrial and capital cooperation.

(i) Asset-backed and Regulatory-compliant Structure

Underlying Assets: Each HUG token will correspond directly to a specific weight of physical gold provided by Gold Energy and stored in independent professional vaults recognised by the regulatory authorities of both Hong Kong and Australia. This portion of gold will be subject to regular audits, and reserve reports will be publicly disclosed.

Legal Structure: The Project intends to adopt a special purpose vehicle ("SPV") structure that complies with international standards, so as to achieve asset risk isolation and bankruptcy remoteness, and ensure that the rights and interests of the token holders are fully secured by the underlying physical gold.

Regulatory Compliance: The Group will proactively maintain communication with legal advisors regarding the relevant regulations of regulatory authorities such as the Securities and Futures Commission of Hong Kong ("SFC"), and endeavor to operate the Project in a compliant manner under the existing virtual asset regulatory framework.

(ii) Technology Implementation and Core Features

Dual-Chain Issuance and Rights Confirmation: A two-tier architecture of "compliance chain + trading chain" will be adopted. Asset ownership, audit and compliance information will be recorded on the permissioned chain to meet regulatory requirements; while the issuance of HUG Token will be conducted on a high-efficiency public chain to ensure the transparency and immutability of holders' rights and interests.

Circulation Path: The HUG Token to be issued under this initiative is subscription-based.

Upon successful subscription, the Tokens acquired by holders will be temporarily held in a designated compliant wallet. One of the Group's core objectives is to facilitate the listing of HUG Token on mainstream digital asset exchanges Upon completion of all technical deployments and compliance reviews for the project, we will make every effort to advance the exchange listing process. At that time, the Tokens will be available for public trading on the secondary market, providing liquidity for holders.

The Board is of the view that the Framework Agreement was entered into between the Company and Gold Energy after fair preliminary negotiations, on normal commercial terms, and that the Framework Agreement is in the interests of the Company and all its shareholders.

Information About Gold Energy

Gold Energy is an Australian mining enterprise focused on integrated development of gold mining and green energy.

Reasons for and Benefits of Entering into the Framework Agreement

The Board is of the view that this cooperation with Gold Energy is a model for the rediscovery and efficient allocation of real economy value in global capital markets through digital technology. The Group will leverage this opportunity to continuously explore digital financial innovation, committed to creating long-term and sustainable returns for shareholders and contributing unique value in connecting Chinese industries with global capital.

General

The Board hereby emphasises that the purpose of the Framework Agreement is to set forth the intentions of the parties in order to facilitate further negotiations. The Framework Agreement is not intended to be legally binding on the parties, save for certain provisions (such as those relating to confidentiality and dispute resolution). The detailed terms, conditions and regulatory compliance of the Framework Agreement are subject to further negotiation and shall be agreed upon and confirmed in the final agreement to be entered into by all parties. As of the date of publication of this announcement, the Group has not yet entered into any final agreement. Should the Group enter into any final agreement in respect of the proposed cooperation, the Company will issue a further announcement as necessary in accordance with the Stock Exchange Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Supply Chain Holdings Limited
Li Jing
Chairman

Hong Kong, 15 December 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Jing (Chairman) and Mr. Wong Ka Shing (Chief Executive Officer); the non-executive Director is Ms. Li Kai Lai Miranda; and three independent non-executive Directors, namely Mr. Xu Guang Xun, Mr. Lam Cheung Shing Richard and Mr. Chu Yeuk Mong.