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TONTINE

CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

(I) APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR; AND (II) CONTINUED SUSPENSION OF TRADING

The board (the "**Board**") of directors (the "**Directors**", each a "**Director** ") of China Tontine Wines Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that with effect from 15 December 2025:

(i) Mr. Qiu Ziwei ("**Mr. Qiu**") has been appointed as an executive Director of the Company; and

(ii) Mr. Guo Yuxin ("**Mr. Guo**") has been appointed as a non-executive Director of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The biographical details of Mr. Qiu and Mr. Guo are set out below:

Mr. Qiu Ziwei(邱子維)

Mr. Qiu, aged 39, has been appointed as an executive Director with effect from 15 December 2025. Mr. Qiu joined the Group in January 2025 as an executive vice president and subsequently a director of certain subsidiaries of the Company, including Yantai Baiyanghe Winery Co., Ltd.(烟台白洋河釀酒有限責任公司). On 13 November 2024 he was previously engaged as a non-executive Director of the Company until his resignation on 29 November 2024 for other job commitments. Mr. Qiu is now able to devote more his time and efforts and contribute further to the development of the Company.

He graduated from the School of Communication of Shenzhen University in July 2009 with a Bachelor of Arts degree. From September 2010 to October 2015, he worked at the Urban Channel of Shenzhen Radio, Film and Television Group as a reporter, director and editor-in-chief. Since October 2015, he has served as the general manager of Shenzhen Shenshi Dongfang Culture Communication Co., Ltd., responsible for the whole process management of advertising planning and brand communication projects, and produced a large number of advertisements, film and television publicity, and humanities documentaries for many government departments, enterprises and media organizations. He has rich experience in news information editing, TV program production, advertising planning and brand communication promotion.

A letter of appointment has been entered into between Mr. Qiu and the Company pursuant to which he was appointed for an initial term of two (2) years as an executive Director. Mr. Qiu will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the bye-laws of the Company. Pursuant to an employment contract made with Mr. Qiu, he currently is entitled to a salary of HK$420,000 per annum and he will not be entitled to a director's fee for acting as an executive Director, which was determined by the Board upon recommendations by the Remuneration Committee in view of the Company's present financial position.

Save as disclosed above, as at the date of this announcement, Mr. Qiu (i) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information relating to the appointment of Mr. Qiu as an executive Director that shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

Mr. Guo Yuxin（郭玉新）

Mr. Guo, aged 42, has been appointed as non-executive Director with effect from 15 December 2025 and as a senior wine industry consultant in December 2025, being a highly regarded professional in the PRC wine sector. He is the founder and publisher of《中國葡萄酒》magazine and creator of the "China Wine Top 100" ranking, and currently serves as Executive Vice Secretary-General of the Beijing Winery & Vineyard Development Promotion Association. Mr. Guo graduated from China Agricultural University with a Bachelor's degree in Agronomy and Biotechnology, providing him with a strong academic foundation in grape cultivation and winemaking science. He possesses extensive experience in wine culture promotion, industry resource integration, market development and organisation of high-level industry events.

Mr. Guo will focus on advising on the overall operational strategy, brand positioning, product development and market expansion of the Group. His appointment significantly strengthens the Group's professional capabilities in the wine industry.

A letter of appointment has been entered into between Mr. Guo and the Company pursuant to which he was appointed for an initial term of two (2) years as a non-executive Director. Mr. Guo will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the bye-laws of the Company. Pursuant to the said letter of appointment, Mr. Guo is entitled to a director's fee of HK$72,000 per annum which is determined with reference to his background, roles and responsibilities, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Guo (i) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information relating to the appointment of Mr. Guo as a non-executive Director that shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders as at the date of this announcement.

The Board would like to take this opportunity to express its warmest welcome to Mr. Qiu and Mr. Guo for joining the Board.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 2 September 2024 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Tontine Wines Group Limited
Sun Jialiang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 15 December 2025

As at the date of this announcement, the Board comprises Mr. Sun Jialiang, Mr. Huang Chuwu and Mr. Qiu Ziwei as executive Directors, Mr. Li Jerry Y., Mr. Zhu Minghui and Mr. Guo Yuxin as non-executive Directors, Mr. Li Liang, Ms. Lui Mei Ka and Mr. Chan Wai Kit as independent non-executive Directors.