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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION
SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ACTION

This announcement is made by E&P Global Holdings Limited pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Unless the context otherwise required, capitalised terms shall have the meaning as defined in the announcement (the "**1st Announcement**") of the Company published on 14 December 2025.

THE SOC

On 15 December 2025, the Company was provided with a copy of the SOC. According to the SOC, the Claimant alleges that pursuant to the Global Settlement Agreement dated 25 October 2024 entered into between the Claimant, the Company, Golden China Circle Holdings Company Limited ("**GCCH**"), Solidarity Partnership ("**SP**"), Grandvest International Limited ("**GIL**", a subsidiary of the Company), Langfield Enterprises Limited ("**LEL**", a subsidiary of the Company), LLC Mine Lapichevska (the "**Licensee**"), Lucrezia Limited ("**LL**") and Token Century Limited ("**TCL**"), the parties to the Global Settlement Agreement agreed to settle five legal proceedings in the High Court (the "**Proceedings**") between the parties to the Global Settlement Agreement.

In consideration of settlement of the Proceedings, the Company shall procure the transfer of the entire shareholding in LEL and the Licensee (or the mining licenses and right of the Group in relation to the Lapichevskaya Mine situated in the industrial area, Kemerovo district, Kemerovo region) (the "**EE Assets**") to the Claimant and/or its nominees on or before 25 October 2028 (the "**Disposal**").

The Claimant alleged that, as a result of the settlement of the Proceedings and the revocation of the mining license in relation to the EE Assets (as disclosed in the announcement of the Company dated 6 October 2025), the Company has breached the Global Settlement Agreement (the "**Alleged Breach**"). The Claimant seeks, amongst others, damages of approximately HK$1,423 million against the Company for the Alleged Breach.

The SOC contains other allegations (the "**Allegations**") against the Company, which the Board has resolved to establish an independent investigation committee (the "**IIC**") for carrying out the investigation of the Allegations.

The EE Assets

It was reported that the EE Assets had a carrying value of approximately HK$1,949 million (unaudited) and HK$1,423 million (audited) as at 30 September 2024 and 31 March 2025, respectively (30 September 2025: nil (unaudited)).

SUPPLEMENTAL INFORMATION OF THE CLAIMANT AND THE PROCEEDINGS

The Claimant was a party to various proceedings involving the Group. The Proceedings concerned are:

(i) HCA 1071/2017;

(ii) HCA 2501/2017;

(iii) HCA 2077/2017;

(iv) HCA 2079/2017; and

(v) HCA 2520/2018

Please refer to the annual report of the Company for the year ended 31 March 2025 for details of the Proceedings. As at the date of this announcement, all the Proceedings were discontinued. None of the court documents for discontinuance of the Proceedings recorded the existence of the Global Settlement Agreement.

LISTING RULES IMPLICATIONS

Notwithstanding the existence, the validity and the legality of the Global Settlement Agreement is subject to the proof on the part of the Claimant, in the event the allegations of the Claimant in relation to the Disposal are substantiated, as one or more of the applicable percentage ratios in respect of the Disposal exceed(s) 75%, the Disposal (if substantiated) could have constituted a very substantial disposal of the Company and should have been subject to the reporting, announcement, circular and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Company is in the course of obtaining a copy of the Global Settlement Agreement. The Board will continue to monitor the situation of the Action closely and keep the shareholders and the potential investors of the Company informed of any related progress (including further details of the Global Settlement Agreement, the Allegations, the composition of the IIC) by way of further announcement(s) as and when appropriate in accordance with relevant requirements (including but not limited to Rule 13.52(2)(a) of the Listing Rules, if applicable).

WARNINGS

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 15 December 2025

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive directors