THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **PATEO CONNECT Technology (Shanghai) Corporation**, you should at once hand this circular and the accompanying form of proxy to the purchaser or to the transferee, or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

(1) PROPOSED ABOLITION OF SUPERVISORY COMMITTEE;
(2) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
(3) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR SHAREHOLDERS' MEETINGS;
(4) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR MEETINGS OF THE BOARD OF DIRECTORS;
(5) PROPOSED AMENDMENTS TO THE WORKING PROCEDURES OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
(6) PROPOSED ADJUSTMENT TO REMUNERATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of PATEO CONNECT Technology (Shanghai) Corporation to be held at 10:00 a.m. on Wednesday, December 31, 2025 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC is set out on pages EGM-1 to EGM-3 of this circular.

Form of proxy for the EGM is enclosed with this circular and is also published on the website of the Stock Exchange (www.hkexnews.hk). Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the enclosed form(s) of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for the holding of the EGM or any adjournment thereof (as the case may be). Completion and return of the form(s) of proxy will not preclude you from attending the EGM or any adjournment thereof (as the case may be) and voting in person if you so wish.

December 15, 2025

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NOTICE OF EXTRAORDINARY GENERAL MEETING EGM-1

In this circular, the following expressions have the meanings set out below unless the context requires otherwise:

"Articles of Association"	the articles of association of the Company, as amended from time to time
"Audit Committee"	the audit committee of the Board
"Board" or "Board of Directors"	the board of directors of the Company
"Company"	PATEO CONNECT Technology (Shanghai) Corporation (博泰車聯網科技(上海)股份有限公司), a joint stock company established in the PRC with limited liability, whose H Shares are listed on the Stock Exchange
"Company Law"	the Company Law of the People's Republic of China, as amended from time to time
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for in RMB by the PRC nationals and/or the PRC corporate entities
"EGM" or "Extraordinary General Meeting"	an extraordinary general meeting of the Company to be held at 10:00 a.m. on Wednesday, December 31, 2025 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC
"Group"	the Company and its subsidiaries
"H Share(s)"	ordinary share(s) in the ordinary share capital of the Company, with a nominal value of RMB1.00 each, which are traded in HKD and listed on the Stock Exchange
"HK$" or "HKD"	the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the PRC

"Latest Practicable Date"	Monday, December 15, 2025, being the latest practicable date prior to the publication of this circular for ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"PRC" or "China"	the People's Republic of China, for the purpose of this circular and for geographical reference only, references to the "PRC" do not apply to Hong Kong, the Macau Special Administrative Region and Taiwan region, except where the context indicates or requires otherwise
"RMB"	Renminbi, the lawful currency of the PRC
"Rules of Procedure for Meetings of the Board of Directors"	the Rules of Procedure for Meetings of the Board of Directors of the Company, as amended from time to time
"Rules of Procedure for Meetings of the Supervisory Committee"	the Rules of Procedure for Meetings of the Supervisory Committee of the Company, as amended from time to time
"Rules of Procedure for Shareholders' Meetings"	the Rules of Procedure for Shareholders' Meetings of the Company, as amended from time to time
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time
"Share(s)"	the share(s) of the Company with a nominal value of RMB1.00 each
"Shareholder(s)"	holders of the shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Supervisor(s)"	the supervisor(s) of the Company

"Supervisory Committee"	the supervisory committee of the Company
"Working Procedures of Independent Non-Executive Directors"	the Working Procedures of Independent Non-Executive Directors of the Company, as amended from time to time
"%"	per cent

PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

Executive Directors:
Mr. Ying Zhenkai *(Chairman of the Board)*
Mr. Zhang Fukai
Ms. Xu Zhenhui
Mr. Lai Weilin
Mr. Gao Yinghui

Non-executive Directors:
Mr. Wang Bihui
Mr. Wang Yue
Mr. Ma Xiaoyong

Independent Non-executive Directors:
Dr. Li Yuanpeng
Dr. Wang Yanfeng
Mr. Pang Chunlin
Mr. Zhang Xiaoliang
Dr. Liu Gongshen
Ms. Xu Lili

Registered Address:
Room 3701, 866 East Changzhi Road
Hongkou District
Shanghai, PRC

Head Office and Principal Place of Business in the PRC:
Room 3701, 866 East Changzhi Road
Hongkou District
Shanghai, PRC

Principal Place of Business in Hong Kong:
46/F, Hopewell Centre
183 Queen's Road East
Wan Chai, Hong Kong

December 15, 2025

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED ABOLITION OF SUPERVISORY COMMITTEE;
(2) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
(3) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR SHAREHOLDERS' MEETINGS;
(4) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR MEETINGS OF THE BOARD OF DIRECTORS;
(5) PROPOSED AMENDMENTS TO THE WORKING PROCEDURES OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
(6) PROPOSED ADJUSTMENTS TO REMUNERATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with (i) the notice of the EGM and (ii) all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the EGM.

PROPOSED ABOLITION OF SUPERVISORY COMMITTEE

Reference is made to the announcement of the Company dated December 9, 2025 in relation to, among other things, the proposed abolition of the Supervisory Committee and the Rules of Procedure for Meetings of the Supervisory Committee.

Pursuant to Article 121 of the Company Law, a joint stock limited company can, in accordance with its articles of association, instead of setting up a supervisory committee or having supervisor(s), establish an audit committee comprising the directors of the board of directors to exercise the power of the supervisory committee as prescribed under the Company Law. In accordance with the above provisions and taking into account the actual circumstances of the Company, the Company intends to abolish the Supervisory Committee, and the power and functions of the Supervisory Committee will be exercised by the Audit Committee.

Proposed abolition of Supervisory Committee of the Company is subject to the passing of the relevant ordinary resolution by the Shareholders at the EGM.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the announcement of the Company dated December 9, 2025 in relation to, among other things, the proposed amendments to the Articles of Association.

Considering the proposed abolition of Supervisory Committee, changes in the registered capital of the Company after its listing and taking into account the actual circumstances of the Company, the Company intends to amend the Articles of Association.

Proposed amendments to the Articles of Association is subject to the passing of the relevant ordinary resolution by the Shareholders at the EGM.

For details of the proposed amendments to the Articles of Association, please refer to Appendix I of this circular. The English version of the Articles of Association is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR SHAREHOLDERS' MEETINGS

Reference is made to the announcement of the Company dated December 9, 2025 in relation to, among other things, the proposed amendments to the Articles of Association.

Considering the proposed abolition of Supervisory Committee, the Company intends to amend the Rules of Procedure for Shareholders' Meetings taking into account the actual circumstances of the Company.

Proposed amendments to the Rules of Procedure for Shareholders' Meetings is subject to the passing of the relevant special resolution by the Shareholders at the EGM.

For details of the proposed amendments to the Rules of Procedure for Shareholders' Meetings, please refer to Appendix II of this circular. The English version of the Rules of Procedure for Shareholders' Meetings is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR MEETINGS OF THE BOARD OF DIRECTORS

Reference is made to the announcement of the Company dated December 9, 2025 in relation to, among other things, the proposed amendments to the Articles of Association.

Considering the proposed abolition of Supervisory Committee, the Company intends to amend the Rules of Procedure for Meetings of the Board of Directors taking into account the actual circumstances of the Company.

Proposed amendments to the Rules of Procedure for Meetings of the Board of Directors is subject to the passing of the relevant special resolution by the Shareholders at the EGM.

For details of the proposed amendments to the Rules of Procedure for Meetings of the Board of Directors, please refer to Appendix III of this circular. The English version of the Rules of Procedure for Meetings of the Board of Directors is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

PROPOSED AMENDMENTS TO THE WORKING PROCEDURES OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcement of the Company dated December 9, 2025 in relation to, among other things, the proposed amendments to the Articles of Association.

Considering the proposed abolition of Supervisory Committee, the Company intends to amend the Working Procedures of Independent Non-executive Directors taking into account the actual circumstances of the Company.

Proposed amendments to the Working Procedures of Independent Non-Executive Directors is subject to the passing of the relevant ordinary resolution by the Shareholders at the EGM.

For details of the proposed amendments to the Working Procedures of Independent Non-Executive Directors, please refer to Appendix IV of this circular. The English version of the Working Procedures of Independent Non-Executive Directors is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

PROPOSED ADJUSTMENT TO REMUNERATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Considering the workload and professionalism of Dr. Liu Gongshen, the independent non-executive Director, the Board, after consideration and approval of the Remuneration Committee, has resolved to propose a remuneration adjustment of Dr. Liu Gongshen to RMB500,000 per annum to further encourage him to perform duties in full diligence.

Proposed adjustment to remuneration of an independent non-executive Director is subject to the passing of the relevant ordinary resolution by the Shareholders at the EGM.

THE EGM

A notice convening the EGM of the Company to be held at 10:00 a.m. on Wednesday, December 31, 2025 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC is set out on pages EGM-1 to EGM-3 of this circular.

Form of proxy for the EGM is enclosed with this circular and is also published on the website of the Stock Exchange (www.hkexnews.hk). Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the enclosed form(s) of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for the holding of the

EGM or any adjournment thereof (as the case may be). Completion and return of the form(s) of proxy will not preclude you from attending the EGM or any adjournment thereof (as the case may be) and voting in person if you so wish.

Voting at the EGM will be taken by poll. An announcement on the poll results of the EGM will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.pateo.com.cn).

RECOMMENDATION

The Board considers that the resolutions set out in the notice of the EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favor of such resolutions to be proposed at the EGM.

Yours faithfully,
By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Comparison Table of the Amendments to the Articles of Association

No.	Before amendments	After amendments
1	Article 3 The Company has completed filing with the China Securities Regulatory Commission (the "**CSRC**") on ~~[date], [month], [year]~~ and received approval from The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") on ~~[date of approval]~~ for its initial public offering of ~~[•]~~ overseas-listed foreign shares ("**H Shares**"). ~~If the 15% over-allotment option is exercised in full, a total of [•] overseas-listed foreign shares will be issued. Filing with the CSRC was completed on [date of filing completion] and the Company was listed on the Hong Kong Stock Exchange on [date of listing].~~	Article 3 The Company has completed filing with the China Securities Regulatory Commission (the "**CSRC**") on **June 12, 2025** and received approval from The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") on **September 30, 2025** for its initial public offering of **10,436,000** overseas-listed foreign shares ("**H Shares**").
2	Article 6 The registered capital of the Company is RMB~~[•]~~.	Article 6 The registered capital of the Company is RMB**149,991,249**.
3	Article 21 Prior to the issuance of overseas-listed foreign shares (the "**H-share issuance**"), the total share capital of the Company was 134,835,615 shares, all of which were ordinary shares. Following the H-share issuance ~~(prior to the exercise of the over-allotment option)~~, the Company's total share capital amounted to ~~[•]~~ shares, all of which were ordinary shares. ~~If the over-allotment option is exercised in full, the total share capital of the Company will increase to [•] shares, all of which will remain ordinary shares.~~	Article 21 Prior to the issuance of overseas-listed foreign shares (the "**H-share issuance**"), the total share capital of the Company was 134,835,615 shares, all of which were ordinary shares. Following the H-share issuance, the Company's total share capital amounted to **149,991,249** shares, all of which were ordinary shares.
4	Article 33 Shareholders of the Company shall have the following rights: (1) to receive dividends and other forms of profit distribution in proportion to the number of shares they hold; (2) to request the convening of, to convene, to preside over, and to attend shareholders' meetings in person or by proxy, and to exercise corresponding voting rights in accordance with the law; (3) to supervise the Company's operations and to make suggestions or inquiries;	Article 33 Shareholders of the Company shall have the following rights: (1) to receive dividends and other forms of profit distribution in proportion to the number of shares they hold; (2) to request the convening of, to convene, to preside over, and to attend shareholders' meetings in person or by proxy, and to exercise corresponding **right to speak and** voting rights in accordance with the law; (3) to supervise the Company's operations and to make suggestions or inquiries;

No.	Before amendments	After amendments
	(4) to transfer, grant, or pledge their shares in accordance with applicable laws, administrative regulations, the Hong Kong Listing Rules, and these Articles of Association;	(4) to transfer, grant, or pledge their shares in accordance with applicable laws, administrative regulations, the Hong Kong Listing Rules, and these Articles of Association;
	(5) to inspect the Articles of Association, the register of shareholders, corporate bond stubs, minutes of shareholders' meetings, resolutions of the Board of Directors~~ and the Supervisory Committee~~, and the Company's financial and accounting reports;	(5) to inspect the Articles of Association, the register of shareholders, corporate bond stubs, minutes of shareholders' meetings, resolutions of the Board of Directors, and the Company's financial and accounting reports;
	(6) to participate in the distribution of the Company's residual assets in proportion to their shareholdings upon termination or liquidation of the Company;	(6) to participate in the distribution of the Company's residual assets in proportion to their shareholdings upon termination or liquidation of the Company;
	(7) to require the Company to repurchase their shares if they dissent from a resolution of the shareholders' meeting on merger or division;	(7) to require the Company to repurchase their shares if they dissent from a resolution of the shareholders' meeting on merger or division;
	(8) to enjoy other rights conferred by laws, administrative regulations, departmental rules, the Hong Kong Listing Rules, and these Articles of Association.	(8) to enjoy other rights conferred by laws, administrative regulations, departmental rules, the Hong Kong Listing Rules, and these Articles of Association.

No.	Before amendments	After amendments
5	Article 36 In the event that any director or senior management personnel, in the course of performing their duties, violates laws, administrative regulations, or the provisions of these Articles of Association, thereby causing losses to the Company, shareholders who have individually or jointly held 1% or more of the Company's shares continuously for at least 180 days shall have the right to request ~~the Supervisory Committee~~ in writing to initiate legal proceedings in a people's court. In the event that ~~the Supervisory Committee~~, in the course of performing its duties, violates laws, administrative regulations, or the provisions of these Articles of Association, thereby causing losses to the Company, the aforementioned shareholders may request the Board of Directors in writing to initiate legal proceedings in a people's court. If ~~the Supervisory Committee~~ or the Board of Directors, after receiving such a written request, refuses to initiate legal proceedings, fails to do so within 30 days of receiving the request, or if the matter is urgent and failure to act immediately would cause irreparable harm to the Company's interests, the shareholders referred to in the preceding paragraphs shall have the right to directly initiate legal action in their own name, for the benefit of the Company before a people's court. In the event that any person infringes upon the lawful rights and interests of the Company and causes losses to the Company, the shareholders specified in the first paragraph of this Article may initiate legal proceedings before a people's court in accordance with the provisions of the preceding two paragraphs. Where the directors, supervisors, or senior management of a wholly-owned subsidiary of the Company commit acts falling within the scope of the preceding article, or where any other person infringes upon the lawful rights and interests of such wholly-owned subsidiary, resulting in losses, shareholders who have individually or jointly held 1% or more of the Company's shares continuously for at least 180 days may, in accordance with the provisions of the preceding three paragraphs, request the Supervisory Committee or Board of Directors of the wholly-owned subsidiary in writing to initiate legal proceedings in the people's court, or may directly initiate legal proceedings in their own name for the benefit of the subsidiary before a people's court	Article 36 In the event that any director or senior management personnel **who is not a member of the Audit Committee**, in the course of performing their duties, violates laws, administrative regulations, or the provisions of these Articles of Association, thereby causing losses to the Company, shareholders who have individually or jointly held 1% or more of the Company's shares continuously for at least 180 days shall have the right to request **the Audit Committee** in writing to initiate legal proceedings in a people's court. In the event that **the Audit Committee**, in the course of performing its duties, violates laws, administrative regulations, or the provisions of these Articles of Association, thereby causing losses to the Company, the aforementioned shareholders may request the Board of Directors in writing to initiate legal proceedings in a people's court. If **the Audit Committee** or the Board of Directors, after receiving such a written request, refuses to initiate legal proceedings, fails to do so within 30 days of receiving the request, or if the matter is urgent and failure to act immediately would cause irreparable harm to the Company's interests, the shareholders referred to in the preceding paragraphs shall have the right to directly initiate legal action in their own name, for the benefit of the Company before a people's court. In the event that any person infringes upon the lawful rights and interests of the Company and causes losses to the Company, the shareholders specified in the first paragraph of this Article may initiate legal proceedings before a people's court in accordance with the provisions of the preceding two paragraphs. Where the directors, supervisors, or senior management of a wholly-owned subsidiary of the Company commit acts falling within the scope of the preceding article, or where any other person infringes upon the lawful rights and interests of such wholly-owned subsidiary, resulting in losses, shareholders who have individually or jointly held 1% or more of the Company's shares continuously for at least 180 days may, in accordance with the provisions of the preceding three paragraphs, request the Supervisory Committee or Board of Directors of the wholly-owned subsidiary in writing to initiate legal proceedings in the people's court, or may directly initiate legal proceedings in their own name for the benefit of the subsidiary before a people's court

No.	Before amendments	After amendments
6	Article 41 Shareholders' meeting is the organ of authority of the Company, which exercises its functions and powers according to the law: (1) to decide on the Company's operational policies and investment plans; (2) to elect and replace directors ~~and supervisors~~, who are not employees' representatives, and to determine their remuneration; (3) to consider and approve the reports of the Board of Directors; ~~(4) to consider and approve the reports of the Supervisory Committee;~~ (5) to consider and approve the annual financial budget and final accounts of the Company; (6) to consider and approve the Company's profit distribution plan and loss recovery plans; (7) to resolve on any increase or reduction of the Company's registered capital; (8) to resolve on the issuance of corporate bonds; (9) to resolve on matters such as the merger, division, dissolution, liquidation and change of corporate form of the Company; (10) to amend the Articles of Association; (11) to resolve on Company's appointment and removal of an accounting firm and the determination of their remuneration; (12) to consider and approve the guarantees as provided in Article 42;	Article 41 Shareholders' meeting is the organ of authority of the Company, which exercises its functions and powers according to the law: (1) to decide on the Company's operational policies and investment plans; (2) to elect and replace directors, who are not employees' representatives, and to determine their remuneration; (3) to consider and approve the reports of the Board of Directors; **(4)** to consider and approve the annual financial budget and final accounts of the Company; **(5)** to consider and approve the Company's profit distribution plan and loss recovery plans; **(6)** to resolve on any increase or reduction of the Company's registered capital; **(7)** to resolve on the issuance of corporate bonds; **(8)** to resolve on matters such as the merger, division, dissolution, liquidation and change of corporate form of the Company; **(9)** to amend the Articles of Association; **(10)** to resolve on Company's appointment and removal of an accounting firm and the determination of their remuneration; **(11)** to consider and approve the guarantees as provided in Article 42; **(12)** to consider and approve matters concerning the acquisition or disposal of significant assets by the Company within one year exceeding 30% of the latest audited total assets of the Company;

No.	Before amendments	After amendments
	(13) to consider and approve matters concerning the acquisition or disposal of significant assets by the Company within one year exceeding 30% of the latest audited total assets of the Company; (14) to consider and approve matters concerning any change to the use of proceeds; (15) to consider and approve equity incentive plans and employee stock option plans; (16) to consider and approve other matters required resolutions from shareholders' meeting provided by laws, administrative regulations, the regulatory rules, the Hong Kong Listing Rules and the Articles of Association. The functions and powers of the above-mentioned shareholders' meeting shall not be exercised by the Board of Directors or other institutions or individuals by way of authorization.	**(13)** to consider and approve matters concerning any change to the use of proceeds; **(14)** to consider and approve equity incentive plans and employee stock option plans; **(15)** to consider and approve other matters required resolutions from shareholders' meeting provided by laws, administrative regulations, the regulatory rules, the Hong Kong Listing Rules and the Articles of Association. The functions and powers of the above-mentioned shareholders' meeting shall not be exercised by the Board of Directors or other institutions or individuals by way of authorization.
7	Article 44 In any of the following circumstances, the Company shall convene an extraordinary general meeting within two months from the date of occurrence: (1) when the number of directors is less than the number prescribed in the Company Law or two-thirds of the number prescribed in these Articles of Association; (2) when the Company's unrecovered losses amount to one-third of the total paid-in share capital; (3) when any shareholder(s) holding individually or collectively 10% or more of the Company's shares request(s) for the convening of an extraordinary general meeting; (4) when deemed necessary by the Board of Directors; (5) when proposed by ~~the Supervisory Committee~~; (6) other circumstances as required by laws, administrative regulations, rules of departments, the Hong Kong Listing Rules or these Articles of Association.	Article 44 In any of the following circumstances, the Company shall convene an extraordinary general meeting within two months from the date of occurrence: (1) when the number of directors is less than the number prescribed in the Company Law or two-thirds of the number prescribed in these Articles of Association; (2) when the Company's unrecovered losses amount to one-third of the total paid-in share capital; (3) when any shareholder(s) holding individually or collectively 10% or more of the Company's shares request(s) for the convening of an extraordinary general meeting; (4) when deemed necessary by the Board of Directors; (5) when proposed by **the Audit Committee**; (6) other circumstances as required by laws, administrative regulations, rules of departments, the Hong Kong Listing Rules or these Articles of Association.

No.	Before amendments	After amendments
8	Article 48 The ~~Supervisory Committee has the right~~ to propose to the Board of Directors to convene an extraordinary general meeting, and such proposal shall be made in writing to the Board of Directors. The Board of Directors shall, in accordance with laws, administrative regulations, the Hong Kong Listing Rules and these Articles of Association, give written feedback on whether to agree or not to convene the extraordinary general meeting within 10 days upon receipt of the proposal. If the Board of Directors agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days after the resolution is passed by the Board of Directors. Any changes to the original proposals in the notice shall be approved by the ~~Supervisory Committee~~. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days upon receipt of the proposal, it shall be deemed that the Board of Directors is unable or fails to perform its duties of convening such meeting, and ~~the Supervisory Committee~~ may convene and preside over the meeting on its own.	Article 48 The **Audit Committee proposes** to the Board of Directors to convene an extraordinary general meeting, and such proposal shall be made in writing to the Board of Directors. The Board of Directors shall, in accordance with laws, administrative regulations, the Hong Kong Listing Rules and these Articles of Association, give written feedback on whether to agree or not to convene the extraordinary general meeting within 10 days upon receipt of the proposal. If the Board of Directors agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days after the resolution is passed by the Board of Directors. Any changes to the original proposals in the notice shall be approved by the **Audit Committee**. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days upon receipt of the proposal, it shall be deemed that the Board of Directors is unable or fails to perform its duties of convening such meeting, and **the Audit Committee** may convene and preside over the meeting on its own.

No.	Before amendments	After amendments
9	Article 49 Any shareholder(s) individually or jointly holding 10% or more of shares in the Company may submit a written requisition to the Board of Directors to convene an extraordinary general meeting. The Board of Directors shall, in accordance with the provisions of laws, administrative regulations, the Hong Kong Listing Rules and these Articles of Association, provide written feedback on whether it agrees or disagrees to convene an extraordinary general meeting within 10 days upon receipt of the request. If the Board of Directors agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days after the resolution is passed by the Board of Directors. Any changes to the original requests in the notice shall be subject to the consent of the relevant shareholders. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days upon receipt of the request, the shareholders individually or jointly holding 10% or more of the shares of the Company with voting rights shall have the right to propose to ~~the Supervisory Committee~~ to convene an extraordinary general meeting. Requests shall be submitted to ~~the Supervisory Committee~~ in writing. If ~~the Supervisory Committee~~ agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days upon receipt of the request. Any changes to the original proposals in the notice shall be subject to the consent of the relevant shareholders. If ~~the Supervisory Committee~~ fails to issue a notice of the shareholders' meeting within the prescribed time limit, ~~the Supervisory Committee~~ shall be deemed not to convene and preside over the shareholders' meeting, and shareholders individually or jointly holding 10% or more of the shares of the Company for more than 90 consecutive days may convene and preside over the meeting on their own.	Article 49 Any shareholder(s) individually or jointly holding 10% or more of shares in the Company may submit a written requisition to the Board of Directors to convene an extraordinary general meeting. The Board of Directors shall, in accordance with the provisions of laws, administrative regulations, the Hong Kong Listing Rules and these Articles of Association, provide written feedback on whether it agrees or disagrees to convene an extraordinary general meeting within 10 days upon receipt of the request. If the Board of Directors agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days after the resolution is passed by the Board of Directors. Any changes to the original requests in the notice shall be subject to the consent of the relevant shareholders. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days upon receipt of the request, the shareholders individually or jointly holding 10% or more of the shares of the Company with voting rights shall have the right to propose to **the Audit Committee** to convene an extraordinary general meeting. Requests shall be submitted to **the Audit Committee** in writing. If **the Audit Committee** agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days upon receipt of the request. Any changes to the original proposals in the notice shall be subject to the consent of the relevant shareholders. If **the Audit Committee** fails to issue a notice of the shareholders' meeting within the prescribed time limit, **the Audit Committee** shall be deemed not to convene and preside over the shareholders' meeting, and shareholders individually or jointly holding 10% or more of the shares of the Company for more than 90 consecutive days may convene and preside over the meeting on their own.

No.	Before amendments	After amendments
10	Article 50 If ~~the Supervisory Committee~~ or the shareholders decide to convene a shareholders' meeting on their own, they shall notify the Board of Directors in writing before issuing the notice of the shareholders' meeting. Before the resolutions of the shareholders' meeting are announced, the shareholding ratio of the convened shareholders shall not be less than 10%.	Article 50 If **the Audit Committee** or the shareholders decide to convene a shareholders' meeting on their own, they shall notify the Board of Directors in writing before issuing the notice of the shareholders' meeting **and serve a notice of such shareholders' meeting, and at the same time file with the stock exchange at the place where the Company's shares are listed (if required by the listing rules of the place where the shares of the Company are listed)**. **When issuing the notice of the shareholders' meeting and publishing the announcement of the shareholders' meeting resolution, the Audit Committee or convening shareholders shall submit relevant supporting documents to the stock exchange at the place where the Company's shares are listed.** Before the resolutions of the shareholders' meeting are announced, the shareholding ratio of the convened shareholders shall not be less than 10%.
11	Article 51 For the shareholders' meeting convened by ~~the Supervisory Committee~~ or shareholders on their own, the Board of Directors and the secretary to the Board will provide cooperation. The Board of Directors shall provide the register of shareholders as at the equity registration date.	Article 51 For the shareholders' meeting convened by **the Audit Committee** or shareholders on their own, the Board of Directors and the secretary to the Board will provide cooperation **and necessary support**. The Board of Directors shall provide the register of shareholders as at the equity registration date.
12	Article 52 For a shareholders' meeting convened by ~~the Supervisory Committee~~ or the shareholders on their own, the Company shall bear the expenses necessary for the meeting.	Article 52 For a shareholders' meeting convened by **the Audit Committee** or the shareholders on their own, the Company shall bear the expenses necessary for the meeting.
13	Article 54 At a shareholders' meeting of the Company, the Board of Directors, ~~the Supervisory Committee~~, and any shareholder individually or collectively holding 1% or more of the Company's shares shall have the right to submit proposals. Shareholders who individually or collectively hold 1% or more of the Company's shares may submit a written interim proposal to the meeting convener no later than 10 days prior to the date of the shareholders' meeting. Such proposals shall include clearly defined agenda items and specific matters for resolution. The convener shall, within two days of receiving the proposal, issue a supplementary notice of the shareholders' meeting — unless the proposal violates laws, administrative regulations, or these Articles of Association, or falls outside the scope of functions the shareholders' meeting.	Article 54 At a shareholders' meeting of the Company, the Board of Directors, **the Audit Committee**, and any shareholder individually or collectively holding 1% or more of the Company's shares shall have the right to submit proposals. Shareholders who individually or collectively hold 1% or more of the Company's shares may submit a written interim proposal to the meeting convener no later than 10 days prior to the date of the shareholders' meeting. Such proposals shall include clearly defined agenda items and specific matters for resolution. The convener shall, within two days of receiving the proposal, issue a supplementary notice of the shareholders' meeting — unless the proposal violates laws, administrative regulations, or these Articles of Association, or falls outside the scope of functions the shareholders' meeting.

No.	Before amendments	After amendments
	Except under the circumstances specified in the preceding paragraph and in compliance with the requirements of the Hong Kong Listing Rules, once the notice of a shareholders' meeting has been issued, the convener shall not amend any proposal set forth in the notice or introduce any new proposals. Any proposal not included in the notice of the shareholders' meeting or not in compliance with Article 53 of these Articles of Association shall not be submitted for voting or resolution at the shareholders' meeting.	Except under the circumstances specified in the preceding paragraph and in compliance with the requirements of the Hong Kong Listing Rules, once the notice of a shareholders' meeting has been issued, the convener shall not amend any proposal set forth in the notice or introduce any new proposals. Any proposal not included in the notice of the shareholders' meeting or not in compliance with Article 53 of these Articles of Association shall not be submitted for voting or resolution at the shareholders' meeting.
14	Article 68 The shareholders' meeting shall be presided over by the chairman of the Board of Directors. If the chairman is unable to or does not perform their duties, a director elected by a majority of the Board of Directors shall preside over the meeting. If the meeting is convened by ~~the Supervisory Committee~~, it shall be presided over by ~~the chairman of the Supervisory Committee~~. If the chairman is unable to or does not to perform his/her duties, a ~~supervisor~~ elected by a majority of ~~the supervisors~~ shall chair the meeting. If the meeting is convened by shareholders, it shall be presided over by a representative elected by the convening shareholders. If the chairperson of the meeting violates the Articles of Association or the rules of procedure for shareholders' meetings in a way that renders the meeting unable to proceed, the shareholders present at the meeting, holding more than half of the voting rights, may collectively elect a new chairperson to continue presiding over the meeting.	Article 68 The shareholders' meeting shall be presided over by the chairman of the Board of Directors. If the chairman is unable to or does not perform their duties, a director elected by a majority of the Board of Directors shall preside over the meeting. If the meeting is convened by **the Audit Committee**, it shall be presided over by **the convener of the Audit Committee**. If the chairman is unable to or does not to perform his/her duties, a **member of the Audit Committee** elected by a majority of **the members of the Audit Committee** shall chair the meeting. If the meeting is convened by shareholders, it shall be presided over by a representative elected by the convening shareholders. If the chairperson of the meeting violates the Articles of Association or the rules of procedure for shareholders' meetings in a way that renders the meeting unable to proceed, the shareholders present at the meeting, holding more than half of the voting rights, may collectively elect a new chairperson to continue presiding over the meeting.
15	Article 70 At the annual shareholders' meeting, the Board of Directors ~~and the Supervisory Committee~~ shall report at the shareholders' meeting on their work during the preceding year. ~~Each independent director shall also submit a performance report.~~	Article 70 At the annual shareholders' meeting, the Board of Directors shall report at the shareholders' meeting on their work during the preceding year.

No.	Before amendments	After amendments
16	Article 82 The list of candidates for directors ~~and supervisors~~ shall be submitted to the shareholders' meeting in the form of a proposal for voting. When electing directors~~ and supervisors~~, the shareholders' meeting may adopt the cumulative voting system, in accordance with the provisions of these Articles of Association or a resolution passed at the shareholders' meeting. The cumulative voting system referred to in the preceding paragraph means that when two or more directors ~~or~~ ~~supervisors~~ are to be elected, each share held by a shareholder carries a number of voting rights equal to the number of directors ~~or supervisors~~ to be elected. Shareholders may choose to allocate all their votes to a single candidate or distribute them among multiple candidates. The Company shall appoint directors ~~or supervisors~~ in the order of the number of votes received by each candidate, until all positions are filled. However, each elected director ~~or supervisor~~ must receive votes exceeding one-half of the total voting shares with valid voting rights represented at the shareholders' meeting. The Board of Directors shall provide shareholders with the resumes and basic background information of nominated candidates for directors~~ and supervisors~~. The nomination methods and procedures for director ~~and~~ ~~supervisor~~ candidates are as follows: ~~(1)~~ Regarding the nomination methods and procedures for director and independent director candidates: 1. Candidates for non-employee representative directors shall be nominated by the Board of Directors or by shareholders individually or jointly holding 1% or more of the shares of the Company. 2. Candidates for independent directors shall be nominated by the Board of Directors, ~~the Supervisory Committee,~~ or by shareholders individually or jointly holding more than 1% of the shares of the Company.	Article 82 The list of candidates for directors shall be submitted to the shareholders' meeting in the form of a proposal for voting. When electing directors, the shareholders' meeting may adopt the cumulative voting system, in accordance with the provisions of these Articles of Association or a resolution passed at the shareholders' meeting. The cumulative voting system referred to in the preceding paragraph means that when two or more directors are to be elected, each share held by a shareholder carries a number of voting rights equal to the number of directors to be elected. Shareholders may choose to allocate all their votes to a single candidate or distribute them among multiple candidates. The Company shall appoint directors in the order of the number of votes received by each candidate, until all positions are filled. However, each elected director must receive votes exceeding one-half of the total voting shares with valid voting rights represented at the shareholders' meeting. The Board of Directors shall provide shareholders with the resumes and basic background information of nominated candidates for directors. The nomination methods and procedures for director candidates are as follows: Regarding the nomination methods and procedures for director and independent director candidates: 1. Candidates for non-employee representative directors shall be nominated by the Board of Directors or by shareholders individually or jointly holding 1% or more of the shares of the Company. 2. Candidates for independent directors shall be nominated by the Board of Directors, or by shareholders individually or jointly holding more than 1% of the shares of the Company.

No.	Before amendments	After amendments
	~~(2) Regarding the nomination methods and procedures for candidates for supervisors:~~ ~~1. Candidates for non-employee representative supervisors shall be nominated by the Supervisory Committee or by shareholders individually or jointly holding 1% or more of the shares of the Company.~~ ~~2. Employee representative supervisors shall be elected democratically by the Company's employees through the employee representative assembly or employee assembly.~~	
17	Article 87 Before voting on the proposals commences, the shareholders' meeting shall appoint two shareholder representatives to participate in the counting and supervision of votes. Shareholders and proxies who are related (connected) to the matters under consideration shall not participate in the vote counting or supervision process. When voting occurs, two shareholder representatives ~~and a representative from the Supervisory Committee~~ shall jointly oversee the vote counting and supervision. Voting results shall be announced on-site and documented in the meeting minutes. Shareholders or their proxies who vote via online or other means shall have the right to verify their voting results through the corresponding voting system.	Article 87 Before voting on the proposals commences, the shareholders' meeting shall appoint two shareholder representatives to participate in the counting and supervision of votes. Shareholders and proxies who are related (connected) to the matters under consideration shall not participate in the vote counting or supervision process. When voting occurs, two shareholder representatives shall jointly oversee the vote counting and supervision. Voting results shall be announced on-site and documented in the meeting minutes. Shareholders or their proxies who vote via online or other means shall have the right to verify their voting results through the corresponding voting system.

No.	Before amendments	After amendments
18	Article 96 Employee representatives ~~(if any)~~ in the board of directors shall be democratically elected by the Company's employees through the employee representative meeting, employee meeting or other forms. Non-employee representative directors shall be elected or replaced by the general meeting for a term of office of three years. Upon the expiration of the term, the directors may be re-elected and serve consecutive terms. A director may be removed from office by the general meeting before the expiration of his/her term. The term of office of directors shall last from the date on which the directors take office to the expiration of the term of office of the current Board of Directors. Where a new elect is not yet available upon expiration of a director's term, such director, before the new elect takes his office, shall continue the performance of his duties in accordance with the requirements under the laws, administrative regulations, departmental rules, the Hong Kong Listing Rules and these Articles or Association. A director may be the general manager or other senior officer concurrently, provided that the total number of directors who concurrently serve as the general manager or other senior officers and directors who are employee representatives shall not exceed half of the total number of directors of the Company.	Article 96 **The board of directors shall include one employee representative of the Company.** Employee representatives in the board of directors shall be democratically elected by the Company's employees through the employee representative meeting, employee meeting or other forms **without the need to submit it to the shareholders' meeting for consideration**. Non-employee representative directors shall be elected or replaced by the general meeting for a term of office of three years. Upon the expiration of the term, the directors may be re-elected and serve consecutive terms. A director may be removed from office by the general meeting before the expiration of his/her term. The term of office of directors shall last from the date on which the directors take office to the expiration of the term of office of the current Board of Directors. Where a new elect is not yet available upon expiration of a director's term, such director, before the new elect takes his office, shall continue the performance of his duties in accordance with the requirements under the laws, administrative regulations, departmental rules, the Hong Kong Listing Rules and these Articles or Association. A director may be the general manager or other senior officer concurrently, provided that the total number of directors who concurrently serve as the general manager or other senior officers and directors who are employee representatives shall not exceed half of the total number of directors of the Company.

No.	Before amendments	After amendments
19	Article 98 The Directors shall comply with the laws, administrative regulations, the Hong Kong Listing Rules and these Articles of Association, and shall have the following duties of diligence towards the Company. (1) to exercise the rights conferred by the Company with due discretion, care and diligence to ensure the business operations of the Company comply with the requirements of PRC laws, administrative regulations and various PRC economic policies and are not beyond the business scope specified in the business license of the Company; (2) to be fair to all shareholders; (3) to timely understand the business operations and management of the Company; (4) to sign a written confirmation statement on the Company's periodic reports to ensure that the information disclosed by the Company is true, accurate and complete; (5) to provide the status reports and information to ~~the Supervisory Committee~~ honestly, and not to hinder ~~the Supervisory Committee~~ or ~~supervisors~~ from exercising their functions and powers; (6) other duties of diligence as set out in the laws, administrative regulations, departmental rules, Hong Kong Listing Rules and these Articles of Association.	Article 98 The Directors shall comply with the laws, administrative regulations, the Hong Kong Listing Rules and these Articles of Association, and shall have the following duties of diligence towards the Company. (1) to exercise the rights conferred by the Company with due discretion, care and diligence to ensure the business operations of the Company comply with the requirements of PRC laws, administrative regulations and various PRC economic policies and are not beyond the business scope specified in the business license of the Company; (2) to be fair to all shareholders; (3) to timely understand the business operations and management of the Company; (4) to sign a written confirmation statement on the Company's periodic reports to ensure that the information disclosed by the Company is true, accurate and complete; (5) to provide the status reports and information to **the Audit Committee** honestly, and not to hinder **the Audit Committee** or **members of the Audit Committee** from exercising their functions and powers; (6) other duties of diligence as set out in the laws, administrative regulations, departmental rules, Hong Kong Listing Rules and these Articles of Association.

No.	Before amendments	After amendments
20	Article 106 The board of directors shall consist of 15 directors, including one chairman. The directors comprise executive directors, non-executive directors and independent directors. Independent Directors as referred to in the preceding paragraph shall refer to directors holding no positions other than that of directors in the Company and having no relationship with the Company and its substantial shareholders as to hindering their independent and objective judgments. The number of Independent Directors shall not be less than one third of the total membership of the Board and not less than three, at least one of whom should have appropriate professional qualifications required under the Hong Kong Listing Rules, or appropriate accounting or related financial management expertise. Where the system of independent directors is not provided for in these Articles of Association, it shall be governed by the relevant laws, administrative regulations and the relevant provisions of the Hong Kong Listing Rules.	Article 106 The board of directors shall consist of **13-**15 directors, including one chairman. The directors comprise executive directors, non-executive directors**,** ~~and~~ independent directors **and employee directors**. Independent Directors as referred to in the preceding paragraph shall refer to directors holding no positions other than that of directors in the Company and having no relationship with the Company and its substantial shareholders as to hindering their independent and objective judgments. The number of Independent Directors shall not be less than one third of the total membership of the Board and not less than three, at least one of whom should have appropriate professional qualifications required under the Hong Kong Listing Rules, or appropriate accounting or related financial management expertise. Where the system of independent directors is not provided for in these Articles of Association, it shall be governed by the relevant laws, administrative regulations and the relevant provisions of the Hong Kong Listing Rules.
21	Article 107 The Board exercises the following functions and powers: (1) to convene general meetings and presenting reports thereto; (2) to implement resolutions adopted by the shareholders' meeting; (3) to resolve on the Company's business plans and investment plans; (4) to formulate the Company's annual financial budget plan and final account plan; (5) to formulate the profit distribution plan and loss recovery plan of the Company; (6) to formulate plans of the Company regarding increase or reduction of the registered capital, issuance of bonds or other securities and listing; (7) to formulate plans for substantial acquisition, repurchase of shares, or merger, division, dissolution and change of corporate form of the Company;	Article 107 The Board exercises the following functions and powers: (1) to convene general meetings and presenting reports thereto; (2) to implement resolutions adopted by the shareholders' meeting; (3) to resolve on the Company's business plans and investment plans; (4) to formulate the Company's annual financial budget plan and final account plan; (5) to formulate the profit distribution plan and loss recovery plan of the Company; (6) to formulate plans of the Company regarding increase or reduction of the registered capital, issuance of bonds or other securities and listing; (7) to formulate plans for substantial acquisition, repurchase of shares, or merger, division, dissolution and change of corporate form of the Company;

No.	Before amendments	After amendments
	(8) to determine the outbound investment, acquisition and disposal of assets, asset mortgage, external guarantee, consigned financial management, related (connected) transactions, and external donations of the Company within the authority granted by the shareholders' meeting;	(8) to determine the outbound investment, acquisition and disposal of assets, asset mortgage, external guarantee, consigned financial management, related (connected) transactions, and external donations of the Company within the authority granted by the shareholders' meeting;
	(9) to determinate the setup of the Company's internal management structure;	(9) to determinate the setup of the Company's internal management structure;
	(10) to appoint or dismiss the general manager, secretary to the Board and other senior management members of the Company; to appoint or dismiss senior management such as deputy general manager and person-in-charge of financial according to the nomination of the general manager, and decide on matters of remuneration, rewards and punishments of the senior management of the Company;	(10) to appoint or dismiss the general manager, secretary to the Board and other senior management members of the Company; to appoint or dismiss senior management such as deputy general manager and person-in-charge of financial according to the nomination of the general manager, and decide on matters of remuneration, rewards and punishments of the senior management of the Company;
	(11) to formulate the basic management system of the Company;	(11) to formulate the basic management system of the Company;
	(12) to formulate proposals for any amendment to the Articles of Association;	(12) to formulate proposals for any amendment to the Articles of Association;
	(13) to manage the information disclosure of the Company;	(13) to manage the information disclosure of the Company;
	(14) to request the shareholders' meeting to engage or replace the accounting firm that provides audit for the Company;	(14) to request the shareholders' meeting to engage or replace the accounting firm that provides audit for the Company;
	(15) to debrief the work report of the general manager of the Company and check the works of the general manager;	(15) to debrief the work report of the general manager of the Company and check the works of the general manager;
	(16) to decide on the Company's external guarantees that fall outside the scope requiring approval by the shareholders' meeting;	(16) to decide on the Company's external guarantees that fall outside the scope requiring approval by the shareholders' meeting;
	(17) to decide on the matters in which the amount of the Company's purchase or disposal of material assets or providing guarantee in one year does not exceed 30% of the latest audited total assets of the Company;	(17) to decide on the matters in which the amount of the Company's purchase or disposal of material assets or providing guarantee in one year does not exceed 30% of the latest audited total assets of the Company;

No.	Before amendments	After amendments
	(18) to approve the matters required by the Board of Directors under laws, regulations, the Hong Kong Listing Rules and the Articles of Association (including but not limited to related (connected) transactions or other transactions); (19) other functions and powers granted by the laws, administrative regulations, departmental rules, the Hong Kong Listing Rules or the Articles of Association. ~~To ensure the performance of duties of the Board of Directors, the Board of Directors has formed the audit committee, the nomination committee and the remuneration committee. Special committees shall comprise of three or more than three directors, and the audit committee, the nomination committee and the remuneration committee shall comprise of majority of independent directors. The convener shall be independent directors. The audit committee shall comprise of at least one independent director who is an accounting professional, and the convener shall be an accounting professional. The Board of Directors shall formulate the implementation rules of all special committees.~~ Matters beyond the scope authorized by the shareholders' meeting shall be submitted to the shareholders' meeting for consideration.	(18) to approve the matters required by the Board of Directors under laws, regulations, the Hong Kong Listing Rules and the Articles of Association (including but not limited to related (connected) transactions or other transactions); (19) other functions and powers granted by the laws, administrative regulations, departmental rules, the Hong Kong Listing Rules or the Articles of Association. Matters beyond the scope authorized by the shareholders' meeting shall be submitted to the shareholders' meeting for consideration.
22	Article 115 Shareholders holding more than 10% of the voting rights, more than one-third of the Directors, or ~~the Supervisory Committee~~ may propose to convene an extraordinary Board meeting. Upon receiving such a proposal, the chairman shall convene and preside over the meeting within 10 days.	Article 115 Shareholders holding more than 10% of the voting rights, more than one-third of the Directors, or **the Audit Committee** may propose to convene an extraordinary Board meeting. Upon receiving such a proposal, the chairman shall convene and preside over the meeting within 10 days.
23	Newly added	**SECTION 3 SPECIAL COMMITTEES OF THE BOARD OF DIRECTORS** **Article 124 The Board of Directors of the Company has established the Audit Committee to exercise the power of the Supervisory Committee as prescribed under the Company Law.**

No.	Before amendments	After amendments
		Article 125 The Audit Committee comprises 3 members, who shall be the directors not holding positions of the senior management in the Company, of whom at least 2 shall be the independent directors and the independent director who possesses accounting profession shall act as the convener. **Article 126 The Audit Committee shall be responsible for reviewing the Company's financial information and its disclosure, supervising and evaluating the internal and external audit work, and internal control. The following matters shall be submitted to the Board of Directors for consideration only after being approved by a majority of all members of the Audit Committee:** **(1) disclosure of financial information in financial accounting reports and periodic reports, and the internal control evaluation report;** **(2) appointment or dismissal of the accounting firm engaged in listing companies auditing;** **(3) appointment or dismissal of the person in charge of finance of the listed company;** **(4) changes in accounting policies or accounting estimates, or corrections of material accounting errors for reasons other than changes in accounting standards;** **(5) other matters stipulated by laws, administrative regulations, regulations of the CSRC, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association.**

No.	Before amendments	After amendments
		Article 127 The Audit Committee meets at least once a quarter. Extraordinary meetings may be convened on the proposal of two or more members, or when the convenor deems necessary. Meetings of the Audit Committee may only be held with the attendance of at least two-thirds of the members. **Resolutions made by the Audit Committee shall be passed by more than half of the members of the Audit Committee.** **Voting on resolutions of the Audit Committee shall be carried out on a one-person-one-vote basis.** **Resolutions of the Audit Committee shall be duly recorded in the form of meeting minutes, and the members of the Audit Committee attending the meeting shall sign the minutes.** **The duties and rules of procedure for meetings of the Audit Committee shall be formulated by the Board of Directors.** **Article 128 The Board of Directors of the Company shall establish a Nomination Committee, a Remuneration Committee and other special committees, which shall perform their duties in accordance with the Articles of Association and the authorization of the Board of Directors. Proposals made by the special committees shall be submitted to the Board of Directors for review and decision. The working procedures of the special committees shall be formulated by the Board of Directors. The composition of members of the special committees shall be in compliance with laws, administrative regulations, departmental rules, the Hong Kong Listing Rules and other securities regulatory rules of the place where the Company's shares are listed or the relevant requirements as stipulated by the relevant regulatory authorities.** **More than half of the members of the Nomination Committee and Remuneration Committee shall be independent directors and the same shall serve as conveners. Where it is otherwise provided under the Hong Kong Listing Rules and other securities regulatory rules of the place where the Company's shares are listed or by the relevant regulatory authorities, such provisions shall prevail.**

No.	Before amendments	After amendments
		Article 129 The Nomination Committee shall be responsible for formulating the criteria and procedures for selection of Directors and senior management, selecting and reviewing the candidates for Directors and senior management and their qualifications, and making recommendations to the Board of Directors on the following matters: **(1) Nomination or appointment and removal of Directors;** **(2) Appointment or dismissal of senior management;** **(3) Other matters as stipulated by laws, administrative regulations, regulations of the CSRC, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association.** **Article 130 The Remuneration Committee shall be responsible for the formulation of standards for appraising and conducting evaluation of Directors and senior management, and the formulation and review of the remuneration decision mechanisms, decision-making processes, payment and cessation of payment recovery arrangements, and other remuneration policies and plans for Directors and senior management, and making recommendations to the Board of Directors on the following matters:** **(1) the remuneration of Directors and senior management;** **(2) the formulation or amendment of equity incentive schemes and employee stock ownership plans, and the granting of rights to incentive recipients and the achievement of conditions for the exercise of such rights by incentive recipients;** **(3) the arrangement of stock ownership plans for Directors and senior management in the event of a proposed spin-off of a subsidiary;** **(4) other matters stipulated by laws, administrative regulations, regulations of the CSRC, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association.**

No.	Before amendments	After amendments
24	~~CHAPTER 7 SUPERVISORY COMMITTEE~~ ~~Section 1 Supervisors~~ ~~Article 136 The circumstances set forth in Article 95 of these Articles of Association, under which a person may not serve as a director, shall also apply to supervisors.~~ ~~Directors, general manager, and other senior management personnel shall not concurrently serve as supervisors.~~ ~~Article 137 Supervisors shall comply with applicable laws, administrative regulations, the Hong Kong Listing Rules, and these Articles of Association. They shall owe a duty of loyalty and diligence to the Company and shall not abuse their authority to accept bribes or other unlawful benefits, nor shall they misappropriate Company assets.~~ ~~Article 138 The term of office for a supervisor shall be three years. Upon expiry, a supervisor may be re-elected. The term of office shall commence on the date the resolution appointing the supervisor is adopted at the shareholders' meeting and shall conclude upon the expiry of the current Supervisory Committee's term.~~	Deleted

No.	Before amendments	After amendments
	~~Article 139 If a supervisor's term expires and a new election is not held in a timely manner, or if a supervisor resigns during their term and results in the number of supervisors falling below the statutory minimum, the outgoing supervisor shall continue to fulfill their duties in accordance with applicable laws, administrative regulations, and these Articles of Association until a duly elected successor assumes office.~~ ~~Article 140 Supervisors shall ensure that the information disclosed by the Company is true, accurate, and complete, and shall sign a written confirmation statement regarding the periodic reports.~~ ~~Article 141 Supervisors may attend meetings of the Board of Directors and may raise questions or make suggestions regarding the matters discussed or resolved by the Board of Directors.~~ ~~Article 142 Supervisors shall not use their related (connected) relationships to harm the interests of the Company. If such actions result in losses to the Company, they shall bear liability for compensation.~~ ~~Article 143 Where supervisors, in the course of performing their duties, violate laws, administrative regulations, departmental rules, or the provisions of these Articles of Association, thereby causing losses to the Company, they shall be held liable for compensation.~~	

No.	Before amendments	After amendments
	~~Section 2 Supervisory Committee~~ ~~Article 144 The Company shall establish a Supervisory Committee consisting of five supervisors, including one chairperson. The chairperson shall be elected by a majority vote of all members of the Supervisory Committee and shall be responsible for convening and presiding over its meetings. If the chairperson is unable or unwilling to perform his/her duties, a supervisor shall be jointly elected by a majority of the remaining supervisors to convene and preside over meetings of the Supervisory Committee.~~ ~~The Supervisory Committee shall include representatives of shareholders and an appropriate proportion of employee representatives. The number of employee representatives shall not be less than one-third of the total number of supervisors. Employee representative supervisors shall be elected by the Company's employees through the employee representative assembly, the employee assembly, or other democratic procedures.~~ ~~Article 145 The Supervisory Committee shall exercise the following functions and powers:~~ ~~(1) to review the Company's periodic reports prepared by the Board of Directors and submit written review opinions;~~ ~~(2) to examine the Company's financial affairs;~~ ~~(3) to supervise the conduct of directors and senior management in the performance of their duties, and to propose the removal of any director or senior management personnel who violates laws, administrative regulations, these Articles of Association, or resolutions of the shareholders' meeting;~~ ~~(4) to require directors or senior management personnel to rectify any actions that harm the interests of the Company;~~	

No.	Before amendments	After amendments
	~~(5) to propose the convening of an extraordinary shareholders' meeting, and to convene and preside over such meeting if the Board of Directors fails to do so in accordance with the Company Law;~~ ~~(6) to submit proposals to the shareholders' meetings;~~ ~~(7) to initiate legal proceedings against directors or senior management personnel in accordance with Article 189 of the Company Law;~~ ~~(8) to investigate irregular or abnormal business operations of the Company, and where necessary, engage professional institutions such as accounting firms or law firms to assist with such investigations. All related expenses shall be borne by the Company;~~ ~~(9) to exercise other powers as stipulated in these Articles of Association or as granted by the shareholders' meeting.~~ ~~Article 146 The Supervisory Committee shall meet at least once every six months. Any supervisor may propose the convening of an extraordinary meeting of the Supervisory Committee. Notices for extraordinary meetings may be delivered by hand, fax, mail, email, telephone, or other appropriate means.~~ ~~In urgent situation requiring the immediate convening of an extraordinary meeting of the Supervisory Committee, notice may be given at any time by telephone or other oral means. The convener shall explain the relevant circumstances during the meeting.~~ ~~Resolutions of the Supervisory Committee shall be passed by a majority vote of more than half of all supervisors.~~	

No.	Before amendments	After amendments
	~~Article 147 The Supervisory Committee shall establish rules of procedure for its meetings to standardize deliberation and voting processes, thereby enhancing operational efficiency and supporting, scientific decision-making.~~ ~~The rules of procedure of Supervisory Committee shall set out detailed provisions regarding the convening of meetings and voting procedures. These rules shall be formulated by the Supervisory Committee and submitted to the shareholders' meeting for approval.~~ ~~Article 148 The Supervisory Committee shall prepare written meeting minutes for all matters discussed and resolutions adopted at its meetings. All attending supervisors shall sign the minutes.~~ ~~Supervisors have the right to request that their remarks made during the meeting be recorded in the minutes in a specified manner. Meeting minutes of the Supervisory Committee shall be retained as part of the Company's records for a period of ten years.~~ ~~Article 149 Notice of regular meetings of the Supervisory Committee shall be given to all supervisors at least ten days prior to the meeting. The meeting notice of Supervisory Committee shall include the following:~~ ~~(1) The date, location, and duration of the meeting;~~ ~~(2) The purpose of the meeting and agenda items;~~ ~~(3) Date of issuance of the notice.~~	
25	~~Article 168 Notices of meetings of the Supervisory Committee shall be delivered to each supervisor by hand, mail, fax, email, telephone, or by other appropriate means.~~	Deleted

No.	Before amendments	After amendments
26	Article 200 Definitions	**Article 192** Definitions
	(1) Controlling shareholder means a shareholder whose shareholding accounts for more than 50% of the Company's total share capital; or a shareholder whose shareholding, although less than 50%, enables such shareholder to exercise voting rights sufficient to have material influence on shareholders' meeting resolutions. If there are other provisions on the definition of controlling shareholder in the Hong Kong Listing Rules, such provisions shall prevail.	(1) Controlling shareholder means a shareholder whose shareholding accounts for more than 50% of the Company's total share capital; or a shareholder whose shareholding, although less than 50%, enables such shareholder to exercise voting rights sufficient to have material influence on shareholders' meeting resolutions. If there are other provisions on the definition of controlling shareholder in the Hong Kong Listing Rules, such provisions shall prevail.
	(2) Actual controller means a person who is not a shareholder of the Company but is able to actually control the Company's conduct through investment relationships, agreements or other arrangements.	(2) Actual controller means a person who is not a shareholder of the Company but is able to actually control the Company's conduct through investment relationships, agreements or other arrangements.
	(3) Connected transactions has the definition stipulated in the Hong Kong Listing Rules.	(3) Connected transactions has the definition stipulated in the Hong Kong Listing Rules.
	(4) Connected relationship ~~means relationships between the Company's controlling shareholders, de facto controllers, Directors, supervisors, senior management officers (including the contact persons of the above persons, as defined in~~ the Hong Kong Listing Rules~~) and enterprises directly or indirectly controlled by them, as well as other relationships that may result in transfer of the Company's interests. However, state-controlled enterprises do not have connected relationships merely because they are commonly controlled by the state~~.	(4) Connected relationship **and connected transactions shall have the same meaning as those defined in** ~~means relationships between the Company's controlling shareholders, de facto controllers, Directors, supervisors, senior management officers (including the contact persons of the above persons, as defined in~~ the Hong Kong Listing Rules~~) and enterprises directly or indirectly controlled by them, as well as other relationships that may result in transfer of the Company's interests. However, state-controlled enterprises do not have connected relationships merely because they are commonly controlled by the state~~.

No.	Before amendments	After amendments
27	Article 205 Annexes to the Articles of Association include the Rules of Procedure for Shareholders' Meetings and the Rules of Procedure for Meetings of the Board of Directors.	**Article 197** Annexes to the Articles of Association include the Rules of Procedure for Shareholders' Meetings and the Rules of Procedure for Meetings of the Board of Directors.
28	Article 208 After consideration and approval by the general meeting of the Company ~~and the corresponding provisions of the Articles of Association have been adjusted or supplemented by the Board of Directors of the Company after the completion of stock issuance pursuant to the authorization of the general meeting, the Articles of Association shall take effect and be adopted from the date of listing of the share certificates of the Company in the Hong Kong Stock Exchange, and the original Articles of Association shall be repealed at the same time~~.	**Article 200 The Articles of Association has been approved** after consideration and approval by the general meeting of the Company.

In addition to the above major amendments, the following amendments have also been made to the Articles of Association:

Deleting the expressions of "Supervisor" and "Supervisory Committee" in the original Articles of Association, and deleting the chapter on the Supervisory Committee, and the power and functions of the Supervisory Committee are undertaken by the Audit Committee of the Company in accordance with the requirements of laws, regulations and normative documents such as the Company Law.

If the serial numbers of clauses change due to the addition or deletion of clauses or sequence adjustment during this revision, the serial numbers of revised clauses will be postponed or decreased in turn, and the serial numbers of cross-referenced clauses in the Articles of Association will also be adjusted accordingly.

In view of the frequent occurrence of the above changes in this revision, they will not be enumerated individually in the comparison table of amendments to the Articles of Association.

Comparison Table of the Amendments to the Rules of Procedure for Shareholders' Meetings

No.	Before amendments	After amendments
1	Article 4 Shareholders' meetings are divided into annual general meetings and extraordinary general meetings. The annual general meeting shall be convened once a year within 6 months after the end of the previous fiscal year. An extraordinary general meeting is held from time to time, and the Company shall convene an extraordinary general meeting within two months subsequent to occurrence of any of the following events: (1) the number of Directors is less than the number required by the Company Law or is less than two-thirds of the number specified in the Articles of Association; (2) the uncovered losses of the Company amounted to one-third of the total amount of its paid-up share capital; (3) Shareholder(s) severally or jointly holding more than 10% of the Company's shares request(s); (4) the Board considers it necessary; (5) ~~the Supervisory Committee~~ proposes to convene such meeting; (6) other circumstances stipulated by laws and administrative regulations, departmental rules, the Hong Kong Listing Rules or the Articles of Association.	Article 4 Shareholders' meetings are divided into annual general meetings and extraordinary general meetings. The annual general meeting shall be convened once a year within 6 months after the end of the previous fiscal year. An extraordinary general meeting is held from time to time, and the Company shall convene an extraordinary general meeting within two months subsequent to occurrence of any of the following events: (1) the number of Directors is less than the number required by the Company Law or is less than two-thirds of the number specified in the Articles of Association; (2) the uncovered losses of the Company amounted to one-third of the total amount of its paid-up share capital; (3) Shareholder(s) severally or jointly holding more than 10% of the Company's shares request(s); (4) the Board considers it necessary; (5) **the Audit Committee** proposes to convene such meeting; (6) other circumstances stipulated by laws and administrative regulations, departmental rules, the Hong Kong Listing Rules or the Articles of Association.
2	Article 8 ~~The Supervisory Committee~~ has the right to propose to the Board of Directors to convene an extraordinary general meeting, and such proposal shall be made in writing to the Board of Directors. The Board of Directors shall, in accordance with laws, administrative regulations, the Articles of Association, the Hong Kong Listing Rules and these Rules of Procedure for Shareholders' Meetings, give written feedback on whether to agree or not to convene the extraordinary general meeting within 10 days upon receipt of the proposal. If the Board of Directors agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days after the resolution is passed by the Board of Directors. Any changes to the original proposals in the notice shall be approved by ~~the Supervisory Committee~~. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days upon receipt of the proposal, it shall be deemed that the Board of Directors is unable or fails to perform its duties of convening such meeting, and ~~the Supervisory Committee~~ may convene and preside over the meeting on its own.	Article 8 **The Audit Committee** has the right to propose to the Board of Directors to convene an extraordinary general meeting, and such proposal shall be made in writing to the Board of Directors. The Board of Directors shall, in accordance with laws, administrative regulations, the Articles of Association, the Hong Kong Listing Rules and these Rules of Procedure for Shareholders' Meetings, give written feedback on whether to agree or not to convene the extraordinary general meeting within 10 days upon receipt of the proposal. If the Board of Directors agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days after the resolution is passed by the Board of Directors. Any changes to the original proposals in the notice shall be approved by **the Audit Committee**. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days upon receipt of the proposal, it shall be deemed that the Board of Directors is unable or fails to perform its duties of convening such meeting, and **the Audit Committee** may convene and preside over the meeting on its own.

No.	Before amendments	After amendments
3	Article 9 Any shareholder(s) severally or jointly holding 10% or more of shares in the Company shall be entitled to submit a written requisition to the Board of Directors to convene an extraordinary general meeting and add resolutions to the meeting agenda. The Board of Directors shall, in accordance with the laws, administrative regulations, the Articles of Association, the Hong Kong Listing Rules and these Rules of Procedure for Shareholders' Meeting, provide written feedback on whether it agrees or disagrees to convene an extraordinary general meeting within 10 days upon receipt of the request. If the Board of Directors agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days after the resolution is passed by the Board of Directors. Any changes to the original requests in the notice shall be subject to the consent of the relevant shareholders. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days upon receipt of the request, the shareholders severally or jointly holding 10% or more of the shares of the Company with voting rights shall have the right to propose to ~~the Supervisory Committee~~ to convene an extraordinary general meeting. Requests shall be submitted to ~~the Supervisory Committee~~ in writing. If ~~the Supervisory Committee~~ agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days upon receipt of the request. Any changes to the original requests in the notice shall be subject to the consent of the relevant shareholders. If ~~the Supervisory Committee~~ fails to issue a notice of the shareholders' meeting within the prescribed time limit, ~~the Supervisory Committee~~ shall be deemed not to convene and preside over the shareholders' meeting, and Shareholders severally or jointly holding 10% or more of the shares of the Company for more than 90 consecutive days may convene and preside over the meeting on their own.	Article 9 Any shareholder(s) severally or jointly holding 10% or more of shares in the Company shall be entitled to submit a written requisition to the Board of Directors to convene an extraordinary general meeting and add resolutions to the meeting agenda. The Board of Directors shall, in accordance with the laws, administrative regulations, the Articles of Association, the Hong Kong Listing Rules and these Rules of Procedure for Shareholders' Meeting, provide written feedback on whether it agrees or disagrees to convene an extraordinary general meeting within 10 days upon receipt of the request. If the Board of Directors agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days after the resolution is passed by the Board of Directors. Any changes to the original requests in the notice shall be subject to the consent of the relevant shareholders. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days upon receipt of the request, the shareholders severally or jointly holding 10% or more of the shares of the Company with voting rights shall have the right to propose to **the Audit Committee** to convene an extraordinary general meeting. Requests shall be submitted to **the Audit Committee** in writing. If **the Audit Committee** agrees to convene an extraordinary general meeting, a notice of such meeting will be issued within 5 days upon receipt of the request. Any changes to the original requests in the notice shall be subject to the consent of the relevant shareholders. If **the Audit Committee** fails to issue a notice of the shareholders' meeting within the prescribed time limit, **the Audit Committee** shall be deemed not to convene and preside over the shareholders' meeting, and Shareholders severally or jointly holding 10% or more of the shares of the Company for more than 90 consecutive days may convene and preside over the meeting on their own.

No.	Before amendments	After amendments
4	Article 10 ~~The Supervisory Committee~~ or Shareholders severally or jointly holding 10% or more of the shares of the Company decide to convene a shareholders' meeting on their own, they shall notify the Board of Directors in writing and file with the stock exchange at the place where the shares of the Company are listed, if required by the listing rules of the place where the Company's shares are listed. Before the resolutions of the shareholders' meeting are announced, the shareholding ratio of the convening Shareholders shall not be less than 10%. ~~The Supervisory Committee~~ or the convening Shareholders shall submit the relevant supporting documents to the stock exchange at the place where the Company's shares are listed when issuing the notice of the shareholders' meeting and the announcement of the resolution of the shareholders' meeting.	Article 10 **The Audit Committee** or Shareholders severally or jointly holding 10% or more of the shares of the Company decide to convene a shareholders' meeting on their own, they shall notify the Board of Directors in writing and file with the stock exchange at the place where the shares of the Company are listed, if required by the listing rules of the place where the Company's shares are listed. Before the resolutions of the shareholders' meeting are announced, the shareholding ratio of the convening Shareholders shall not be less than 10%. **The Audit Committee** or the convening Shareholders shall submit the relevant supporting documents to the stock exchange at the place where the Company's shares are listed when issuing the notice of the shareholders' meeting and the announcement of the resolution of the shareholders' meeting.
5	Article 11 For the shareholders' meeting convened by ~~the Supervisory Committee~~ or shareholders on their own, the Board of Directors and the secretary to the Board shall provide cooperation. The Board of Directors shall provide the register of members as at the equity registration date. The register of members obtained by the convener shall not be used for purposes other than convening of the shareholders' meeting.	Article 11 For the shareholders' meeting convened by **the Audit Committee** or shareholders on their own, the Board of Directors and the secretary to the Board shall provide cooperation. The Board of Directors shall provide the register of members as at the equity registration date. The register of members obtained by the convener shall not be used for purposes other than convening of the shareholders' meeting.
6	Article 12 For a shareholders' meeting convened by ~~the Supervisory Committee~~ or the shareholders on their own, the Company shall bear the expenses necessary for the meeting.	Article 12 For a shareholders' meeting convened by **the Audit Committee** or the shareholders on their own, the Company shall bear the expenses necessary for the meeting.
7	Article 14 When the Company convenes a Shareholders' Meeting, the Board of Directors, ~~the Supervisory Committee~~ and Shareholders severally or jointly holding 1% or more of the shares of the Company are entitled to put forward a proposal to the Company. Shareholders severally or jointly holding 1% or more of shares of the Company may make extraordinary proposals ten days prior to the convening of the shareholders' meeting and notify the convener in writing. The convener shall give supplementary notice, setting out the content of the extraordinary proposal, within 2 days upon the receipt of such proposal. Save as provided in the preceding paragraph, upon issuance of the notice for the shareholders' meeting, the convener shall not amend any proposals which are set out in the notice for the shareholders' meeting or add new proposals. The Shareholders' Meeting shall not vote or resolve on proposals not contained in the notice of the Shareholders' Meeting or not in compliance with Article 13 of these Rules of Procedure for Shareholders' Meetings.	Article 14 When the Company convenes a Shareholders' Meeting, the Board of Directors, **the Audit Committee** and Shareholders severally or jointly holding 1% or more of the shares of the Company are entitled to put forward a proposal to the Company. Shareholders severally or jointly holding 1% or more of shares of the Company may make extraordinary proposals ten days prior to the convening of the shareholders' meeting and notify the convener in writing. The convener shall give supplementary notice, setting out the content of the extraordinary proposal, within 2 days upon the receipt of such proposal. Save as provided in the preceding paragraph, upon issuance of the notice for the shareholders' meeting, the convener shall not amend any proposals which are set out in the notice for the shareholders' meeting or add new proposals. The Shareholders' Meeting shall not vote or resolve on proposals not contained in the notice of the Shareholders' Meeting or not in compliance with Article 13 of these Rules of Procedure for Shareholders' Meetings.

No.	Before amendments	After amendments
8	Article 29 The shareholders' meeting shall be presided over by the chairman of the Board of Directors. If the chairman is unable to or does not perform their duties, a director elected by a majority of the Board of Directors shall preside over the meeting. If the meeting is convened by ~~the Supervisory Committee~~, it shall be presided over by ~~the chairman of the Supervisory Committee~~. If ~~the chairman of the Supervisory Committee~~ is unable to or does not to perform his/her duties, a ~~supervisor~~ elected by a majority of the ~~supervisors~~ shall chair the meeting. If the meeting is convened by shareholders, it shall be presided over by a representative elected by the convening Shareholders. If the chairperson of the meeting violates the Articles of Association or the rules of procedure for shareholders' meetings in a way that renders the meeting unable to proceed, the shareholders present at the meeting, holding more than half of the voting rights, may collectively elect a new chairperson to continue presiding over the meeting.	Article 29 The shareholders' meeting shall be presided over by the chairman of the Board of Directors. If the chairman is unable to or does not perform their duties, a director elected by a majority of the Board of Directors shall preside over the meeting. If the meeting is convened by **the Audit Committee**, it shall be presided over by **the convener of the Audit Committee**. If **the convener of the Audit Committee** is unable to or does not to perform his/her duties, a **member of the Audit Committee** elected by a majority of the **members of the Audit Committee** shall chair the meeting. If the meeting is convened by shareholders, it shall be presided over by a representative elected by the convening Shareholders. If the chairperson of the meeting violates the Articles of Association or the rules of procedure for shareholders' meetings in a way that renders the meeting unable to proceed, the shareholders present at the meeting, holding more than half of the voting rights, may collectively elect a new chairperson to continue presiding over the meeting.

In addition to the above major amendments, the following amendments have also been made to the Rules of Procedure for Shareholders' Meetings:

Deleting the expressions of "Supervisor" and "Supervisory Committee" in the original Rules of Procedure for Shareholders' Meetings, and deleting the chapter on the Supervisory Committee, and the power and functions of the Supervisory Committee are undertaken by the Audit Committee of the Company in accordance with the requirements of laws, regulations and normative documents such as the Company Law; punctuation marks, format and expressions have been adjusted to some contents of the Rules of Procedure for Shareholders' Meetings.

If the serial numbers of clauses change due to the addition or deletion of clauses or sequence adjustment during this revision, the serial numbers of revised clauses will be postponed or decreased in turn, and the serial numbers of cross-referenced clauses in the Rules of Procedure for Shareholders' Meetings will also be adjusted accordingly.

In view of the frequent occurrence of the above changes in this revision, they will not be enumerated individually in the comparison table of amendments to the Rules of Procedure for Shareholders' Meetings.

Comparison Table of the Amendments to the Rules of Procedure for Meetings of the Board of Directors

No.	Before amendments	After amendments
1	Newly added	**Article 6 The Board of Directors establishes the Audit Committee to exercise the power and functions of the Supervisory Committee as stipulated in the Company Law. The Audit Committee shall consist of three (3) members, all of them shall be non-executive directors, of whom at least two shall be independent directors, and at least one shall be an independent director with appropriate professional qualifications or accounting or related financial management expertise in compliance with the Hong Kong Listing Rules. Such independent director possessing appropriate professional qualifications or accounting or related financial management expertise shall act as the convener. Where there are additional provisions under the securities regulatory rules of the place where the Company's shares are listed, such provisions shall also apply. Terms of reference of the Audit Committee shall be determined separately by the Board of Directors.** **The Board of Directors of the Company has established other special committees, such as the Nomination Committee and the Remuneration Committee. Special committees of the Board are specialized working bodies established under the Board to provide recommendations or advisory opinions on major decisions of the Board. The Special Committee shall not make any decision in the name of the Board, but may exercise decision-making power in respect of the authorized matters pursuant to the special mandate granted by the Board, provided that it does not violate the relevant PRC laws, regulations, normative documents and other securities regulatory rules of the place where the Company's shares are listed. Terms of reference of the Special Committee shall be determined separately by the Board of Directors.**
2	Article 13 An extraordinary Board meeting may be convened upon the requisition of Shareholders representing more than one tenth of the voting rights or more than one third of the Directors or ~~the Supervisory Committee~~.	**Article 14** An extraordinary board meeting may be convened upon the requisition of Shareholders representing more than one tenth of the voting rights or more than one third of the Directors or **the Audit Committee**.
3	Article 23 A Board meeting shall be held only when a majority of directors are present. Where the minimum requirement of the attendee number to convene the meeting fails to be met, the convenor of the meeting shall announce a separate Board meeting and fix the time for holding such meeting. ~~Supervisors may attend Board meetings as non-voting participants;~~ the general manager and the secretary to the Board, who is not a Director, shall attend Board meetings as non-voting participants. If the meeting presider considers it necessary, other relevant personnel may be notified to attend Board meetings as non-voting participants.	**Article 24** A Board meeting shall be held only when a majority of directors are present. Where the minimum requirement of the attendee number to convene the meeting fails to be met, the convenor of the meeting shall announce a separate Board meeting and fix the time for holding such meeting. The general manager and the secretary to the Board, who is not a Director, shall attend Board meetings as non-voting participants. If the meeting presider considers it necessary, other relevant personnel may be notified to attend Board meetings as non-voting participants.

In addition to the above major amendments, the following amendments have also been made to the Rules of Procedure for Meetings of the Board of Directors:

Deleting the expressions of "Supervisor" and "Supervisory Committee" in the original Rules of Procedure for Meetings of the Board of Directors, and deleting the chapter on the Supervisory Committee, and the power and functions of the Supervisory Committee are undertaken by the Audit Committee of the Company in accordance with the requirements of laws, regulations and normative documents such as the Company Law; punctuation marks, format and expressions have been adjusted to some contents of the Rules of Procedure for Meetings of the Board of Directors.

If the serial numbers of clauses change due to the addition or deletion of clauses or sequence adjustment during this revision, the serial numbers of revised clauses will be postponed or decreased in turn, and the serial numbers of cross-referenced clauses in the Rules of Procedure for Meetings of the Board of Directors will also be adjusted accordingly.

In view of the frequent occurrence of the above changes in this revision, they will not be enumerated individually in the comparison table of amendments to the Rules of Procedure for Meetings of the Board of Directors.

Comparison Table of the Amendments to the Working Procedures of Independent Non-executive Directors

No.	Before amendments	After amendments
1	Article 8 The board of directors~~, the supervisory committee~~ and shareholders of the Company severally or jointly holding 1% or more of the issued shares of the Company may propose candidates for independent non-executive directors, whom shall be elected at a shareholders' meeting of the Company.	Article 8 The board of directors and shareholders of the Company severally or jointly holding 1% or more of the issued shares of the Company may propose candidates for independent non-executive directors, whom shall be elected at a shareholders' meeting of the Company.
2	Article 14 In the case where an independent non-executive director fails to attend the Board meetings in person for three consecutive times, and fails to appoint other directors to present, and he or she has other serious failure to perform his or her duties, the Board ~~or the Supervisory Committee~~ may propose to a shareholders' meeting to replace the independent non-executive director. Nevertheless, he or she shall not be unreasonably dismissed from office before the expiry of the term, except in the situation aforesaid or other circumstances stated in the Company Law or the Hong Kong Listing Rules under which certain person is disqualified to be the independent non-executive director. If an independent non-executive director is dismissed in advance, the Company shall deem it as a special matter to be disclosed. Where the independent non-executive director considers the grounds for removal inappropriate, he or she may make a public statement.	Article 14 In the case where an independent non-executive director fails to attend the Board meetings in person for three consecutive times, and fails to appoint other directors to present, and he or she has other serious failure to perform his or her duties, the Board or **the Audit Committee** may propose to a shareholders' meeting to replace the independent non-executive director. Nevertheless, he or she shall not be unreasonably dismissed from office before the expiry of the term, except in the situation aforesaid or other circumstances stated in the Company Law or the Hong Kong Listing Rules under which certain person is disqualified to be the independent non-executive director. If an independent non-executive director is dismissed in advance, the Company shall deem it as a special matter to be disclosed. Where the independent non-executive director considers the grounds for removal inappropriate, he or she may make a public statement.

If the serial numbers of clauses change due to the addition or deletion of clauses or sequence adjustment during this revision, the serial numbers of revised clauses will be postponed or decreased in turn, and the serial numbers of cross-referenced clauses in the Working Procedures of Independent Non-executive Directors will also be adjusted accordingly.

In view of the frequent occurrence of the above changes in this revision, they will not be enumerated individually in the comparison table of amendments to the Working Procedures of Independent Non-executive Directors.

PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the "**EGM**") of PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**") will be held at 10:00 a.m. on Wednesday, December 31, 2025 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC to consider and approve the following resolutions:

ORDINARY RESOLUTION

1. To consider and approve the resolution regarding the abolition of Supervisory Committee.

SPECIAL RESOLUTIONS

2. To consider and approve the resolution regarding the amendments to the Articles of Association.

3. To consider and approve the resolution regarding the amendments to the Rules of Procedure for Shareholders' Meetings.

4. To consider and approve the resolution regarding the amendments to the Rules of Procedure for Meetings of the Board of Directors.

ORDINARY RESOLUTIONS

5. To consider and approve the resolution regarding the amendments to the Working Procedures of independent non-executive Directors.

6. To consider and approve the resolution regarding the adjustment to remuneration of an independent non-executive Director.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, December 15, 2025

Notes:

1. Unless the content requires otherwise, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated December 15, 2025 of which this notice relates.

2. CLOSURE OF REGISTER OF MEMBERS AND ELIGIBILITY FOR ATTENDING AND VOTING AT THE EGM OF THE COMPANY

The register of members of H Shares of the Company will be closed from Wednesday, December 24, 2025 to Wednesday, December 31, 2025, both days inclusive. Holders of H Shares and Domestic Shares of the Company whose names appear on the register of members of the Company at the opening of business on Wednesday, December 31, 2025 are entitled to attend and vote at the EGM.

In order to be entitled to attend and vote at the EGM, holders of H Shares of the Company shall lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712 – 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Tuesday, December 23, 2025.

3. REGISTRATION PROCEDURES FOR ATTENDING THE EGM

The Shareholder or its proxies shall produce his/her identification proof. If a corporate Shareholder's legal representative or any other person authorized by the board of directors or other governing body of such corporate Shareholder attends the EGM, such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative and the valid authorization document of the board of directors or other governing body of such corporate Shareholder (as the case may be) to prove the identity and authorization of that legal representative or other person.

4. PROXIES

(1) Any Shareholder who is entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her behalf at the EGM. A proxy needs not to be the Shareholder of the Company. Any Shareholder who wishes to appoint a proxy should first review the form of proxy for the EGM.

(2) Any Shareholder shall appoint its proxy in writing. The instrument appointing a proxy must be in writing signed under the hand of the appointer or his/her attorney duly authorized in writing. If the appointer is a body corporate, the instrument shall be affixed with the seal of the body corporate or shall be signed by the directors of the board of the body corporate or by attorneys duly authorized. If the instrument is signed by an attorney of the appointer, the power of attorney authorizing the attorney to sign or other documents of authorization must be notarially certified. In order to be valid, the form of proxy, and a notarially certified copy of the power of attorney or other documents of authorization, where appropriate, must be delivered in the case of holders of Domestic Shares, to the correspondence address designated by the Company not less than 24 hours before the time appointed for holding the EGM. In order to be valid, in the case of holders of H Shares, the form of proxy, and a notarially certified copy of the power of attorney or other documents of authorization, where appropriate, must be delivered to Computershare Hong Kong Investor Services Limited at 17M Hopewell Centre, 183 Queens' Road East, Wanchai, Hong Kong not less than 24 hours before the appointed time for holding the EGM. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting at the EGM or any adjournment thereof (as the case may be) in person if he/she so wishes.

5. The EGM is expected to last for half a day. Shareholders attending the meeting are responsible for their own transportation and accommodation expenses.

As at the date of this notice, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui, Mr. Lai Weilin, and Mr. Gao Yinghui as executive Directors; Mr. Wang Bihui, Mr. Wang Yue and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Dr. Wang Yanfeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive Directors.