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BEIJING MEDIA CORPORATION LIMITED
北青傳媒股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

ANNOUNCEMENT
RECLASSIFICATION OF A DISCLOSEABLE TRANSACTION AS MAJOR TRANSACTION

Reference is made to the announcement (the "**Announcement**") of Beijing Media Corporation Limited (the "**Company**") dated 11 December 2025, in relation to the 2026 Beijing Metro Line 4 and Daxing Line Exclusive Concession Rights Agreement and the 2026 Beijing Metro Line 17 Exclusive Concession Rights Agreement that the Company entered into with Beijing MTR and its wholly owned subsidiary Beijing MTR 17. Unless otherwise defined, capitalized terms used in this announcement have the same meanings as those defined in the Announcement.

The board of directors (the "**Board**") of the Company wishes to update that, after reassessing the applicability of certain percentage ratios, one of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) is higher than 25% but lower than 100%, the entering into the above 2026 Exclusive Concession Rights Agreements also constitutes a major transaction (instead of a discloseable transaction) of the Company and is subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules. Save as disclosed above, the content of the Announcement remains unchanged.

A circular containing (among other things) details of the entering into the 2026 Exclusive Concession Rights Agreement, as well as a notice convening the EGM has been published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) on the same day.

By Order of the Board
Beijing Media Corporation Limited
Sun Baojie
Chairman of the Board

Beijing, the PRC
16 December 2025

As at the date of this announcement, the Board comprises: the executive directors of the Company, Jing Enji and Wu Min; the non-executive directors of the Company, Sun Baojie, Cui Ping, Wang Hao, Li Xiaowei and Wang Zechen; and the independent non-executive directors of the Company, Shi Hongying, Chan Yee Ping, Michael, Du Guoqing and Kong Weiping.

Please also refer to the published version of this announcement on the Company's website at www.bjmedia.com.cn.