Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Pangaea Connectivity Technology Limited
環聯連訊科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1473)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Pangaea Connectivity Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 16 December 2025 in relation to, among others, the strategic shareholders' agreement (the "**Strategic Shareholders' Agreement**") entered into by the Group and the proposed appointment of Mr. Hui Yau Kin ("**Mr. Hui**") as a non-executive director (the "**Director**") of the Company.

The board (the "**Board**") of Directors hereby announces that, following the signing of the Strategic Shareholders' Agreement, Mr. Hui has been appointed as a non-executive Director with effect from 16 December 2025.

The biographical details of Mr. Hui are as follows:

Mr. Hui, aged 48, is the founder and chairman of Mile Green Company Limited, EVOLVE Holdings Limited and the group of companies of Mass Gravity Limited. Mr. Hui is also the director of CMAG Fund SPC, the general partner and industry advisor of Wonder Capital Group Limited and the managing director of Wonder Development Limited. Prior to the aforesaid engagements, Mr. Hui has founded and held various management and advisory positions in real estate, manufacturing, hospitality and retail groups with presence in Asia, Europe and the United States. Mr. Hui has also established International Finance & Economic Association (InFEA) and is currently the president of InFEA.

Mr. Hui was also a director of Yan Oi Tong, one of the largest charitable organisations in Hong Kong, and the vice president of the Hong Kong Asia Youth Association. Mr. Hui was also awarded FPVCB by the Professional Validation Centre of Hong Kong Business Sector.

Mr. Hui holds a Bachelor of Science in Physics from the Hong Kong University of Science and Technology. Mr. Hui has over 25 years of experience in global corporation strategies, investments and business operations.

Mr. Hui has entered into a letter of appointment with the Company in respect of his office as a non-executive Director for an initial term of two years commencing from 16 December 2025, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. His appointment may be terminated by either side on no less than three months' notice in writing, or by mutual agreement. Mr. Hui will be entitled to a director's fee of HK$240,000 per annum pursuant to the terms of the said letter of

appointment, which has been recommended by the remuneration committee of the Company and approved by the Board with reference to his duties and responsibilities as a non-executive Director and the prevailing market conditions. Such remuneration will be subject to review by the remuneration committee of the Company and the Board from time to time.

As at the date of this announcement, Mr. Hui is interested in 4.17% of the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**").

Based on the information provided by Mr. Hui, he was previously a director of the following companies, which were dissolved or wound-up during the period when he was a director, with details as follows:

Name of company	Place of incorporation or establishment	Principal business activity immediately prior to its dissolution/ winding-up	Date of dissolution/ winding-up	Means of dissolution/ winding-up
Brandsnik International Limited (品斯歷(國際)有限公司)	Hong Kong	Design and service	30 November 2018	Dissolved by striking off
Double M (HK) Limited (德品美(香港)有限公司)	Hong Kong	Trading	7 February 2025	Dissolved by deregistration
Evelina International Limited (伊芙蓮娜國際有限公司)	Hong Kong	Trading	22 September 2017	Dissolved by striking off
Huizhi Tongying Consulting & Planning (Shanghai) Co., Ltd.# (匯智同盈諮詢策劃(上海)有限公司)	People's Republic of China	Consultancy	16 December 2024	Dissolved voluntarily by a written resolution passed by its shareholder
Kobe Holdings Limited	Hong Kong	Trading	13 May 2022	Dissolved by deregistration
Polar Enterprises Limited (寶來企業有限公司)	Hong Kong	Trading	8 January 2010	Dissolved by striking off
Relaxing Tea Houseinternational Limited	Hong Kong	Retail	28 November 2008	Dissolved by striking off
Saga Enterprise Company Limited (世家實業有限公司)	Hong Kong	Trading	26 November 2010	Dissolved by striking off
Sharp Point Inc. Limited ("**Sharp Point**")	Hong Kong	Cosmetics trading	11 May 2022	Ordered to be wound up by the court *(Note)*
TML Corporate Limited	Hong Kong	Trading	7 February 2014	Dissolved by striking off

Note: A creditor filed a winding up petition against Sharp Point in the High Court of Hong Kong on 4 November 2021 for non-payment of a judgment debt of HK$1,276,470 together with 8% interest accrued thereon for the period from 8 July 2021 to 17 August 2021 and thereafter at the judgment rate until payment, and fixed costs of HK$7,130. As confirmed by Mr. Hui, the incident underlying the creditor's claim that led to the winding up of Sharp Point took place before he was appointed as its director in June 2021 with the intention to explore options to resolve the matter and restructure Sharp Point, yet the matter was not settled.

Mr. Hui confirmed that (i) there is no wrongful act on his part leading to the dissolution or winding up of the above companies; and (ii) he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolution or winding up of the above companies.

In light of the above, the Board is of the view that the dissolution or winding up of the above companies during the period when Mr. Hui was a director does not and will not impact the suitability of Mr. Hui to serve as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Hui (i) has not held any other directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any interest in any shares of the Company within the meaning of Part XV of the SFO; and (iv) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters relating to the appointment of Mr. Hui that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Hui on his appointment.

By Order of the Board
Pangaea Connectivity Technology Limited
Mr. Fung Yui Kong
Chairman

Hong Kong, 16 December 2025

As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Dr. Wong Wai Kong and Ms. Leung Kwan Sin Rita as executive Directors; Mr. Kam, Eddie Shing Cheuk and Mr. Hui Yau Kin as non-executive Directors; and Mr. Ling Kwok Fai Joseph, and Mr. Ng Sing Yip as independent non-executive Directors.

For identification purpose only