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## **Pangaea Connectivity Technology Limited**

### **環聯連訊科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1473)**

### **REDESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Pangaea Connectivity Technology Limited (the “**Company**”) announces that Mr. Kam, Eddie Shing Cheuk (“**Mr. Kam**”), has been redesignated as a non-executive Director with effect from 16 December 2025.

The biographical details of Mr. Kam are set out below:

Mr. Kam, Eddie Shing Cheuk (甘承倬) (formerly known as Kam Leung Ming (甘亮明)), aged 51, was appointed as a non-executive Director on 17 June 2019 and re-designated as an independent non-executive Director with effect from 1 October 2023. He was the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) immediately prior to his redesignation as disclosed in this announcement.

Mr. Kam graduated from the Polytechnic University of Hong Kong with a degree of Bachelor of Arts in Accountancy in November 2003, and thereafter Mr. Kam obtained a degree of Master of Corporate Governance from the Polytechnic University of Hong Kong in November 2010. He is currently a fellow member of the Hong Kong Institute of Certified Public Accountants, an associate member of The Institute of Chartered Accountants in England and Wales, a member of the Taxation Institute of Hong Kong, an associate member of The Hong Kong Chartered Governance Institute and an associate member of The Chartered Governance Institute in the United Kingdom and Ireland. Mr. Kam has over 25 years of experience in auditing, professional accounting and has worked for several Hong Kong-listed companies of various industries and served senior roles in financial management and secretarial functions.

Mr. Kam has been the chief executive officer of Get Nice Holdings Limited (“**GNHL**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 64) since June 2022 and was the company secretary of GNHL from April 2017 to November 2022. He has also been an executive director of GNHL since April 2017. He has been an independent non-executive director of (i) Ever Harvest Group Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1549) since November 2016; (ii) Genes Tech Group Holdings Company Limited, a company listed on GEM of the Stock Exchange (stock code: 8257), since June 2017; and (iii) Citychamp Watch & Jewellery Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 256), since November 2020.

Mr. Kam was previously an executive director of Get Nice Financial Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1469), from September 2015 to April 2017; and an independent non-executive director of (i) Casablanca Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 2223), from April 2015 to May 2017; (ii) Xiezhong International Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 3663), from December 2020 to July 2021; and (iii) AVIC Joy Holdings (HK) Limited, a company listed on the Main Board of the Stock Exchange (stock code: 260), from April 2022 to August 2022.

Mr. Kam was appointed as a council member of the sixth term of the Guangzhou Overseas Friendship-Liaison Association Committee in March 2013 and a council member of the seventh term of the Shenzhen Overseas Friendship-Liaison Association Committee in 2017. He was also appointed as a committee member of the Chinese People's Political Consultative Conference Shanghai Committee (Baoshan District) in December 2016.

As at the date of this announcement, Mr. Kam has an interest in 333,333 share options granted by the Company. Save as disclosed above, as at the date of this announcement, Mr. Kam (i) held no other directorships in any listed public companies in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Kam has entered into a letter of appointment with the Company in respect of his office as a non-executive Director for an initial term of one year commencing from 16 December 2025, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. His appointment may be terminated by either side on no less than three months' notice in writing, or by mutual agreement. Mr. Kam will be entitled to a director's fee of HK\$756,000 per annum and may be entitled to a discretionary bonus and be offered share options under the share option scheme of the Company at the discretion of the Board pursuant to the terms of the said letter of appointment, which has been recommended by the Remuneration Committee and approved by the Board with reference to his duties and responsibilities as a non-executive Director and the prevailing market conditions. Such remuneration package will be subject to review by the Remuneration Committee and the Board from time to time.

Save as disclosed above, the Board is not aware of any other matters relating to the redesignation of Mr. Kam that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 16 December 2025, Mr. Kam has ceased to be a member of the Remuneration Committee, and has been redesignated from the chairman to a member of the Audit Committee.

The Board noted that, following the aforesaid redesignation of Mr. Kam and change in composition of Board committees, the number and/or composition of independent non-executive Directors and each of the Audit Committee and the Remuneration Committee have fallen below the minimum number required and/or failed to comply with the composition requirement under Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Listing Rules.

The Company is in the process of identifying suitable candidate(s) to fill the vacancy of independent non-executive Director, the chairman of the Audit Committee and member of the Remuneration Committee in order to re-comply with the aforementioned Listing Rules requirements, and will use its best endeavors to ensure a suitable candidate is appointed as soon as practicable, in any event within three months from the date of this announcement pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**Pangaea Connectivity Technology Limited**  
**Fung Yui Kong**  
*Chairman*

Hong Kong, 16 December 2025

*As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Ms. Leung Kwan Sin Rita and Dr. Wong Wai Kong as executive Directors; Mr. Kam, Eddie Shing Cheuk and Mr. Hui Yau Kin as non-executive Directors; and Mr. Ling Kwok Fai Joseph and Mr. Ng Sing Yip as independent non-executive Directors.*