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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2488)

ANNOUNCEMENT CHANGE OF DIRECTOR ELECTION OF EMPLOYEE DIRECTOR

Reference is made to the circular of Launch Tech Company Limited (the “**Company**”) dated 4 November 2025 (the “**Circular**”), in relation to the resolution on the proposed amendments to the Articles of Association (including abolition of Supervisory Committee and Supervisors and establishment of employee Director) (the “**Resolution on the Amendments to the Articles of Association**”). As the Resolution on the Amendments to the Articles of Association was approved at the special general meeting of the Company held on 19 November 2025 (the “**SGM**”), the Company hereby, in accordance with the newly amended Articles of Association, establishes the position of employee Director, who shall be elected by democratic election at the employee representative meeting, without submitting to the general meeting of shareholders for consideration. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board**”) announces that Mr. Liu Guozhu (“**Mr. Liu**”) has resigned as a member of the Board of the Company, effective from 17 December 2025, as he stood for election as an employee Director of the Company. Mr. Liu has confirmed that he has no disagreements with the Board and is not aware of any matters relating to his resignation as a Director that require the attention of the shareholders of the Company.

It is hereby announced that, at the employee representative meeting of the Company convened on 17 December 2025, Mr. Liu was elected as an employee Director of the Board of the Company, with his term of office taking effect immediately, and being terminated on the ending of the term of office of this session of the Board (i.e. the date of the annual general meeting to be held in 2028), subject to re-election at the expiry of his term of office. The emoluments of Mr. Liu will be re-determined by the Board with reference to his responsibilities and performance of duties to the Company.

Mr. Liu Guozhu

Mr. Liu Guozhu, aged 43, vice president of the Company. Mr. Liu Guozhu graduated from East China Jiaotong University with a bachelor's degree in computer science and technology. At present, he is responsible for the management of diagnostic software as well as the management of DIY products, tyre pressure products and security products. Mr. Liu has over 15 years of experience in the development and management of diagnostic software. Mr. Liu joined the Company in 2005.

Mr. Liu does not have any relationship with the Directors, supervisors, senior management or substantial or controlling Shareholders of the Company. Mr. Liu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO.

Mr. Liu did not hold any directorship in other listed public companies in the last three years.

Save as disclosed above, there is no other information which is disclosable, nor any involvement of Mr. Liu in any matters which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save for the above, there is no other matter that needs to be brought to the attention of the Shareholders.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Shenzhen, the PRC, 17 December 2025

As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Liu Guozhu as employee Director, Mr. Peng Jian as non-executive Director, and Ms. Zhang Yanxiao, Mr. Bin Zhichao and Ms. He Xujin as independent non-executive Directors.

* *For identification purpose only*