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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION MEMORANDUM

This is a voluntary announcement made by Metaspacex Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

ENTERING INTO THE STRATEGIC COOPERATION MEMORANDUM

The board (the "**Board**") of directors ("**Director(s)**") of the Company hereby announces that on 17 December 2025, the Company entered into a strategic cooperation memorandum (the "**Strategic Cooperation Memorandum**") with Guangzhou Xinglun Safety Industry Co., Limited* (廣州星倫安全實業有限公司) ("**Guangzhou Xinglun**").

According to the Strategic Cooperation Memorandum, the Company and Guangzhou Xinglun have tentatively agreed that both parties will jointly explore cooperation opportunities in areas such as Industrial Internet of Things ("**IIoT**"), industrial software and smart manufacturing. The Group intends to leverage Guangzhou Xinglun's technological and market advantages to meet the present needs for diverse enterprise development, thereby diversifying the Group's business and creating future sources of revenue growth. Specific areas of cooperation include but are not limited to the following:

(i) Application of industrial computing power and artificial intelligence ("**AI**") within China's transportation and energy sectors;

(ii) Joint efforts in developing and expanding business cooperation in international markets; and

(iii) Joint development of new products and solutions in the "transportation + energy" sector.

At the same time, the Group could also leverage its capital market advantage to deepen its cooperation with Guangzhou Xinglun in IIoT and industrial software areas, and utilise the Company's brand influence to promote the relevant business cooperation in terms of marketing and project expansion. Upon entering into the Strategic Cooperation Memorandum, both parties will conduct market analysis and industry research relating to the nationwide promotion of IIoT and industrial software, and will coordinate team work and commence on-site inspections as soon as possible.

REASONS FOR ENTERING INTO THE STRATEGIC COOPERATION MEMORANDUM

The Group is principally engaged in the provision of fitting-out services and supply of fitting-out materials. The Group has been actively seeking potential investment opportunities, with a view to drive diversified development through its existing businesses and expand its revenue streams, so as to improve its business operations and financial position and enhance shareholder value. The Board is of the view that the Strategic Cooperation Memorandum between the Group and Guangzhou Xinglun will benefit the Group in its development of IIoT and research of industrial software as well as actual project implementation. Such business activities can enhance the Group's financial performance and profitability, and are in the overall interests of the Company and its shareholders.

INFORMATION OF GUANGZHOU XINGLUN

Guangzhou Xinglun is a limited liability company established in the People's Republic of China. It offers end-to-end IoT solutions for industrial scenarios with its low-code platform as its main product. It has the status of a specialised and sophisticated enterprise that produce new and unique products. Powered by smart AI with structured algorithms integrated with IoT edge computing and smart data processing technology, it provides a low-code platform for industrial software designed for production and research and development activities, serving advanced high-end manufacturing and related industries. Its performance is benchmarked against world-class IIoT platforms. It is committed to promoting low-code, smart and domestically produced industrial software, with a focus on delivering end-to-end solutions for the"transportation + energy" sector.

To the best of the Directors' knowledge, information and belief after making reasonable enquiries, Guangzhou Xinglun and its ultimate beneficial owners are independent third parties of the Group and they are not connected person of the Group (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

GENERAL

As of the date of this announcement, according to the Strategic Cooperation Memorandum, the specific business cooperation and cooperation mode between the two parties in the future will be agreed upon by both parties through further negotiation and a formal cooperation agreement will be signed separately as and when appropriate after the approval in accordance with relevant laws and regulations and their respective procedures.

The Board hereby reminds the shareholders of the Company and potential investors that the Strategic Cooperation Memorandum is non-binding in nature and the transaction under the Strategic Cooperation Memorandum is conditional and to be finalised upon the entering of the final agreement, if any, and the fulfilment of conditions precedent.

As the Company may or may not pursue the abovementioned business opportunity, transaction and/or any further agreement, shareholders of the Company and potential investors are advised to note that the relevant transactions may or may not proceed. The Company will make further announcements on the development of the project under the Strategic Cooperation Memorandum as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 17 December 2025

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.

* *For identification purpose only*