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深圳高速公路集團股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

POLL RESULTS OF THE SECOND EXTRAORDINARY GENERAL MEETING 2025; APPOINTMENT OF DIRECTORS; AND CHANGE IN COMPOSITION OF SPECIALISED COMMITTEE OF THE BOARD

The Board hereby announces that the resolutions set out in the notice (the “Notice”) of the Second Extraordinary General Meeting 2025 (the “EGM”) held on 17 December 2025 were duly passed at the EGM.

Reference is made to the circular (the “Circular”) and the Notice of Shenzhen Expressway Corporation Limited (the “Company”) in relation to the EGM dated 2 December 2025. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

Convening and Attendance of the EGM

The EGM was held at the conference room of the Company on 46th Floor, Hanking Center Tower, No. 9968 Shennan Avenue, Nanshan District, Shenzhen, the People’s Republic of China on 17 December 2025 (Wednesday) at 10:00 a.m.

There are 10 Directors in office of the Company, 10 Directors attended the EGM in person or via electronic means, including Mr. Xu En Li, Mr. Liao Xiang Wen, Mr. Yao Hai, Ms. Wu Yan Ling, Mr. Miao Jun and Mr. Yan Yan attended in person; Mr. Chen Yun Jiang, Ms. Zhang Jian, Mr. Li Fei Long and Mr. Xu Hua Xiang attended via electronic means.

As at the date of the EGM, the total number of the Shares of the Company is 2,537,856,127 Shares, of which 1,790,356,127 Shares are A Shares and 747,500,000 Shares are H Shares. The total number of Shares entitling the holders to attend and vote on the resolutions set out in the Notice at the EGM is 2,537,856,127 Shares. The total number of Shares entitling the holders to attend and abstain from voting in favour on the resolutions at the EGM as set out in Rule 13.40

of the Listing Rules is nil. The total number of Shares of holders that are required under the Listing Rules to abstain from voting is nil.

A total of 176 shareholders (“Shareholder(s)”) of the Company holding 1,652,390,063 Shares, representing approximately 65.110% of the total number of the Shares carrying voting rights at the EGM, were present in person or by proxy, among whom:

1. 175 holders of A Shares holding 1,557,378,068 Shares, representing approximately 61.366% of the total number of the Shares carrying voting rights; and
2. 1 holder of H Shares holding 95,011,995 Shares, representing approximately 3.744 % of the total number of the Shares carrying voting rights.

Poll Results of the EGM

The Board is pleased to announce that the resolutions were approved by the Shareholders at the EGM and the poll result in respect of the resolutions is as follows:

Special Resolutions	Number of Votes (%)		
	For	Against	Abstain
1. To consider and approve the resolutions in relation to abolishment of Supervisory Committee and amendments to the Articles and related rules of procedures:			
1.01 To consider and approve the resolution in relation to proposed abolishment of Supervisory Committee and the Rules of Procedure for the Supervisory Committee;	1,651,292,151 (99.93%)	915,400 (0.06%)	182,512 (0.01%)
1.02 To consider and approve the amendments to the Articles of Association;	1,576,091,184 (95.38%)	75,866,167 (4.59%)	432,712 (0.03%)
1.03 To consider and approve the amendments to the Rules of Procedures for the Shareholders’ Meeting;	1,651,329,051 (99.94%)	888,700 (0.05%)	172,312 (0.01%)
1.04 To consider and approve the amendments to the Rules of Procedures for the Board of Directors.	1,651,314,151 (99.93%)	896,100 (0.05%)	179,812 (0.01%)

As more than two-thirds of the votes were cast in favour of the resolutions 1.01 to 1.04, the above resolutions were passed as special resolutions. For details of the resolutions, please refer to the EGM Notice and the Circular.

Ordinary Resolutions	Cumulative Voting Number of Votes (%)	Number of Shares Carrying Voting Rights Represented by the Shareholders Attending the EGM
2. To consider and approve the election of the following candidates as the directors of the ninth session of the board of directors of the Company:		
2.01 Ms. Jin Zhen Yuan;	1,647,129,705 (99.68%)	1,652,390,063
2.02 Mr. Hou Sheng Hai.	1,647,695,414 (99.72%)	1,652,390,063

Cumulative voting system was adopted for the resolution set 2; For resolutions 2.01~2.02, the number of votes for each resolution exceeded half of number of Shares carrying voting rights represented by the Shareholders attending the EGM, therefore the aforesaid resolutions

2.01~2.02 were duly passed as ordinary resolutions. For details of the resolutions, please refer to the Notice and the Circular.

Beijing Grandway (Shenzhen) Law Firm witnessed the EGM as well as issued a legal opinion. Computershare Hong Kong Investor Services Limited, the H Share Registrar and Transfer Office of the Company, was appointed as the scrutineer for the vote taking of H Shares in the EGM.

Appointment of Directors

The Board hereby announces that at the EGM held on 17 December 2025, Ms. Jin Zhen Yuan (“**Ms. Jin**”) was appointed as an executive Director of the ninth session of the Board, and Mr. Hou Sheng Hai (“**Mr. Hou**”) was appointed as a non-executive Director of the ninth session of the Board, the term of each of the above Directors commenced on 17 December 2025 until the expiry date of the ninth session of the Board of the Company. The Company will enter into a director’s service contract with each of Ms. Jin and Mr. Hou.

The resume of the appointed Directors is as follows:

Ms. Jin Zhen Yuan, born in 1971, is a senior accountant, a PRC certified public accountant (non-practicing), and holder of master’s degree in accounting. Ms. Jin possesses extensive experience in financial and audit management. She had served as director and financial controller of Shenzhen Tongchan Group Co., Ltd.* (深圳市通產集團有限公司), director and financial controller of Shenzhen Textile (Holdings) Co., Ltd. From 2016 to 2021, Ms. Jin had served as director and financial controller of Shenzhen Cereals Holdings Co., Ltd. From 2021 to 2025, she had served as chief financial officer of Shenzhen Technology Institute of Urban Public Safety Co., Ltd.* (深圳市城市公共安全技術研究院有限公司). Ms. Jin has been the financial controller of the Company since November 2025. She had also concurrently held positions such as director of Shenzhen Leaguer Science & Technology Co., Ltd.* (深圳市力合科創有限公司); director and financial controller of Shenzhen Wuzhou International Hotel Management Group Co., Ltd.* (深圳五洲國際酒店管理集團有限公司); and supervisor of Shenzhen State-owned Duty-Free Commodity (Group) Co., Ltd.* (深圳市國有免稅商品(集團)有限公司), etc.

Mr. Hou Sheng Hai, born in 1973, holds a master’s degree in architecture and civil engineering. He has extensive experience in engineering construction management, corporate management, and administrative management. Mr. Hou had served as director and vice chairman of Shenzhen Airlines Co., Ltd.* (深圳航空有限責任公司), as well as held various managerial positions at various levels in the State-owned Assets Supervision and Administration Commission of the Shenzhen Municipal People’s Government. Mr. Hou joined Shenzhen International Holdings Limited in February 2016 and had successively served as general manager of the administration department and the chief administrative officer. He has served as the vice president of Shenzhen International Holdings Limited since March 2021.

As Ms. Jin will be an executive Director who holds management position in the Company,

pursuant to the approval at the extraordinary general meeting of the Company held on 29 December 2020, the Company will not fix or pay any director's fee to Ms. Jin. The salary of Ms. Jin will be paid with reference to the actual circumstances of her position and in accordance with the Company's remuneration and benefit policies, details of which will be disclosed regularly in the annual report of the Company. As Mr. Hou hold positions in the shareholders' entities of the Company, pursuant to the approval at the extraordinary general meeting of the Company held on 29 December 2020, the Company will not fix or pay any director's fee to the non-executive Director who receives salary in shareholders' entities.

In addition, Directors who attend or observe the relevant meetings may obtain meeting subsidy. The standard of meeting subsidy for attending each meeting will be RMB1,000 (after tax) and the standard of meeting subsidy for observing each meeting will be RMB500 (after tax).

As at the date of this announcement, Mr. Hou is beneficially interested in 1,567,000 share options of SZ International. SZ International is a 47.30% Shareholder of the Company and is the indirect controlling shareholder of the Company, thus it is an associated corporation of the Company (as defined in Part XV of the Securities and Futures Ordinance).

Save as disclosed above, each of Ms. Jin and Mr. Hou also confirms that (i) he/she did not hold any other directorships in any other listed public companies in the last three years; (ii) he/she has no relationship with any Directors, Supervisors, senior management or substantial shareholders or controlling shareholders of the Company; and (iii) he/she has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company considers that there is no information which is discloseable nor is/was each of Ms. Jin and Mr. Hou involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules, and there is no other matter relating to the appointment of each of Ms. Jin and Mr. Hou that needs to be notified the shareholders.

The Board would like to take this opportunity to warmly welcome the appointment and joining of Ms. Jin and Mr. Hou.

Change in Composition of Specialised Committee of the Board

The Board has also approved the following changes to the specialised committee of the Board with effect on 17 December 2025:

- (1) the Strategy Committee be renamed as "Strategy and Investment Committee" to better reflect the function of this committee, and Mr. Hou Sheng Hai and Mr. Chen Yun Jiang be appointed as members of this committee, while Mr. Li Fei Long shall cease to be a member of this committee;
- (2) the Chinese name of the Audit Committee be changed from "審核委員會" to "審計委員會" while the English name shall remain unchanged, and Ms. Wu Yan Ling be appointed as a member of this committee;

- (3) the Remuneration Committee be renamed as “Remuneration and Appraisal Committee” to better reflect the function of this committee. Mr. Yan Yan be appointed as the chairman of this committee while Ms. Jin Zhen Yuan be appointed as a member of this committee, and Mr. Li Fei Long shall cease to be the chairman or a member of the Remuneration and Appraisal Committee;
- (4) Ms. Jin Zhen Yuan be appointed as a member of the Nomination Committee while Mr. Yao Hai shall cease to be a member of this committee; and
- (5) Mr. Yao Hai and Ms. Jin Zhen Yuan be appointed as members of the Risk Management Committee.

A summary of the composition of the specialised committee of the Board after the above changes are as follow:

Board Committee Director	Strategy and Investment Committee	Audit Committee	Remuneration and Appraisal Committee	Nomination Committee	Risk Management Committee
Mr. XU En Li	Chairman			Member	
Mr. LIAO Xiang Wen	Member				Member
Mr. YAO Hai					Member
Ms. JIN Zhen Yuan			Member	Member	Member
Mr. HOU Sheng Hai	Member				
Mr. CHEN Yun Jiang	Member				
Ms. WU Yan Ling		Member			
Ms. ZHANG Jian					
Mr. LI Fei Long		Chairman		Member	
Mr. MIAO Jun	Member	Member		Chairman	
Mr. XU Hua Xiang			Member	Member	Chairman
Mr. YAN Yan		Member	Chairman		Member

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, PRC, 17 December 2025

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr. HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.