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PUXING ENERGY LIMITED
普星能量有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 90)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 17 DECEMBER 2025

Reference is made to the circular (the "**Circular**") together with the notice convening the EGM (the "**Notice**") of Puxing Energy Limited (the "**Company**") both dated 27 November 2025. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the EGM held on 17 December 2025, the poll results in respect of the resolution proposed are as follows:

ORDINARY RESOLUTION		**Number of Shares voted (approximate percentage)**	
		For	**Against**
1.	To consider and adopt the New Financial Services Agreement dated 30 October 2025 referred to in the section headed "Major and Continuing Connected Transactions" in the "Letter from the Board" contained in the circular of the Company dated 27 November 2025, the provision of deposit services, bills acceptance services and bills discounting services contemplated thereunder together with the proposed annual caps for the three years ending 31 December 2028.	43,208,000 (100%)	0 (0%)

As at the date of the EGM, the total number of issued Shares in the Company was 458,600,000. As at the date of the EGM, the Company did not hold any treasury shares (including any treasury shares held or deposited with CCASS) and as such no voting rights of treasury shares were exercised at the EGM, and no repurchased shares which are pending cancellation and should be excluded from the total number of issued Shares for the purpose of the EGM. Puxing International (indirectly wholly-owned by Wanxiang Group) which held 300,000,000 Shares (representing approximately 65.42% of the issued share capital of the Company), had abstained from voting at the EGM in respect of the abovementioned resolution. Therefore, the total number of Shares entitling the Independent Shareholders to attend and vote on the abovementioned resolution proposed at the EGM was 158,600,000 Shares. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the abovementioned resolution pursuant to Rule 13.40 of the Listing Rules. Save as disclosed above, none of the Shareholders had stated their intention in the Circular to vote against or abstain from voting on the resolution at the EGM.

As more than 50% of the votes were cast in favour of the above ordinary resolution, the resolution was duly passed as the ordinary resolution of the Company.

All Directors attended the EGM in person or by electronic means, and the share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer to monitor the vote taking at the EGM.

By Order of the Board
Puxing Energy Limited
Guan Dayuan
Chairman

Hong Kong, 17 December 2025

As at the date of this announcement, the Board comprises six Directors, of whom three are executive Directors, namely Mr. Guan Dayuan, Mr. Wei Junyong and Mr. Yuan Feng; and three are independent non-executive Directors, namely Mr. Wu Chongguo, Ms. Wu Ying and Mr. Yu Wayne W.