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CHAMPION TECHNOLOGY HOLDINGS LIMITED
冠軍科技集團有限公司

(Continued in Bermuda with limited liability)

(Stock Code: 92)

DISCLOSEABLE TRANSACTION IN RESPECT OF THE DISPOSAL OF LISTED SECURITIES

The Board announces that on 17 December 2025, further to the Previous Disposal, the Company has disposed on the market a total of 1,720,000 China Star Shares at an average price HK$2.49 per China Star Share at a total consideration of approximately HK$4,285,000 (excluding transaction costs).

The Disposal did not constitute any notifiable transaction of the Company under Chapter 14 of the Listing Rules.

The Disposal in aggregate with the Previous Disposal constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules, as one or more of the applicable percentage ratios are more than 5% but are less than 25%, and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL OF CHINA STAR SHARES

On 17 December 2025, Champion Technology Holdings Limited the (the "**Company**") has disposed on the market a total of 1,720,000 shares of China Star Entertainment Limited, a company listed on the main board of the Stock Exchange of Hong Kong Limited (Stock Code: 326) (the "**China Star**") at an average price HK$2.49 per Share of China Star (the "**China Star Shares**") at a total consideration of approximately HK$4,285,000 (excluding transaction costs) (the "**Disposal**").

As the Disposal was conducted in open market, the identities of the counterparties of the Disposal cannot be ascertained. To the best knowledge, information and belief of the directors of the Company and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the disposed China Star Shares are independent third parties.

Upon the completion of the Disposal and the Previous Disposal, the Company and its subsidiaries (the "**Group**") hold 7,650,000 China Star Shares.

PREVIOUS DISPOSAL

On 17 October 2025, the Group, through Champnet Limited, a wholly owned subsidiary of the Company, disposed on the market a total of 1,750,000 China Star Shares at an average price HK$2.13 per China Star Share at a total consideration of approximately HK$3,728,000 (excluding transaction costs). On 15 December 2025, the Company has disposed on the market a total of 1,120,000 China Star Shares at an average price HK$2.45 per China Star Share at a total consideration of approximately HK$2,745,000 (excluding transaction costs). The above transactions collectively constitute the previous disposal (the "**Previous Disposal**").

INFORMATION ON CHINA STAR

China Star, and its subsidiaries (collectively referred to as the "**China Star Entertainment Group**") are principally engaged in investment, production, distribution and licensing of films and television drama series, provision of artist management services and properties development and investment operations.

The following financial information is extracted from the published documents of the China Star Entertainment Group:

	For the 6 months period ended 30 June 2025	**For the year ended 31 December 2024**	**For the year ended 31 December 2023**
	HK$'000	*HK$'000*	*HK$'000*
Loss before income tax	133,640	349,322	288,154
Loss for the period/year	133,602	350,629	289,508

	As at 30 June 2025	**As at 31 December 2024**	**As at 31 December 2023**
	HK$'000	*HK$'000*	*HK$'000*
Total assets	4,182,892	4,205,511	5,184,596

REASONS FOR AND BENEFITS OF THE DISPOSAL OF CHINA STAR SHARES

The Group is principally engaged in system sales including renewable energy systems and the related engineering work, software development, licensing and customization, of system products including IoT which, in turn, includes smart construction site and smart city, trading of cultural products, and strategic investment.

As a result of the Disposal, including the Previous Disposal, the Group is expected to recognize an unaudited gain of approximately HK$247,000 (excluding transaction costs) being the difference between the carrying amount of the China Star Shares and the aggregate sale proceeds (excluding transaction costs).

Shareholders of the Company should note that the actual amount of gain on the disposal of China Star Shares, including the Previous Disposal, to be recorded by the Group will be subject to review. The proceeds from the Disposal, including the Previous Disposal, will be treated as the general working capital of the Group or other appropriate investment opportunities as and when appropriate.

The board of directors (the "**Board**") of the Company are of the view that the Disposal, including the Previous Disposal, represented an opportunity to realize the gain from the investments and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

The Disposal did not constitute any notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Disposal in aggregate with the Previous Disposal constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules, as one or more of the applicable percentage ratios are more than 5% but are less than 25%, and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

By order of the Board
Champion Technology Holdings Limited
Ng Kwok Leung
Company Secretary

Hong Kong, 17 December 2025

As at the date of this announcement, the executive director of the Company is Ms. Wong Man Winny; the non-executive director of the Company is Mr. Liu Ka Lim; and the independent non-executive directors of the Company are Mr. Leung Man Fai, Mr. Chan Yik Hei and Mr. Wong Yuk Man Edmand.