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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the "**Company**") has recently (mainly for the period from September 2025 to December 2025) entered into certain contracts with an aggregate value of approximately RMB53.31 billion. Details of such contracts are set out below:

1. Certain subsidiaries of the Company have respectively entered into contracts with relevant companies including POWERCHINA Zhongnan Engineering Corporation Limited (中國電建集團中南勘測設計研究院有限公司), Huarun Resources New Energy (Yiwu) Co., Ltd. (華潤新能源(伊吾)有限公司), China Green Electricity (Ruoqiang) Energy Storage Technology Co., Ltd. (中綠電(若羌)儲能科技有限公司), Inner Mongolia Energy Group Huade Electric Storage New Energy Co., Ltd. (內蒙古能源集團化德電儲新能源有限公司) in relation to the sales of wind power equipment and energy storage equipment with an aggregate value of approximately RMB16.65 billion.

2. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the advanced overhaul of MUs with an aggregate value of approximately RMB12.04 billion.

3. Certain subsidiaries of the Company have respectively entered into contracts with relevant companies including Hefei Rail Transit Group Co., Ltd. (合肥市軌道交通集團有限公司), Shenyang Metro Group Co., Ltd. (瀋陽地鐵集團有限公司), CONCESSIONÁRIA DA LINHA 4 DO METRÔ DE SÃO PAULO S.A (a Brazil-based company) in relation to the sales and maintenance of urban rail transit vehicles and equipment with an aggregate value of approximately RMB11.16 billion.

4. Certain subsidiaries of the Company engaged in the locomotive business have respectively entered into contracts with relevant companies including relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), China Railway Eleventh Bureau Group Third Engineering Co., Ltd. (中鐵十一局集團第三工程有限公司) and KTZ-Freight Transportation LLC (a Kazakhstan-based company) in relation to the sales and maintenance of locomotives with an aggregate value of approximately RMB9.95 billion.

5. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of power-centralized MUs with an aggregate value of approximately RMB2.21 billion.

6. Certain subsidiaries of the Company have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the overhaul of passenger carriages with an aggregate value of approximately RMB1.3 billion.

The total value of the aforementioned contracts accounts for approximately 21.6% of the revenue of the Company in 2024 under the PRC accounting standards.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
17 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the independent non-executive directors are Mr. Wang Xifeng, Mr. Ngai Ming Tak, Mr. Yang Jiayi and Mr. Zhang Zhenrong; the non-executive director is Mr. Fan Bing; and the employee director is Ms. Yi Ran.