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Times Neighborhood Holdings Limited

時代鄰里控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9928)

**CHANGE OF EXECUTIVE DIRECTOR,
MEMBER OF THE ENVIRONMENTAL, SOCIAL AND
GOVERNANCE COMMITTEE AND AUTHORISED REPRESENTATIVE;
AND
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Times Neighborhood Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes to the Board, which will take effect on 18 December 2025.

EXPIRATION OF TERM OF SERVICE OF EXECUTIVE DIRECTOR

The Board hereby announces that the term of service of Ms. Zhou Rui (周銳) (“**Ms. Zhou**”) as an executive Director will expire on 18 December 2025. As Ms. Zhou would like to devote more time to her personal engagements, Ms. Zhou has confirmed her decision not to renew her service contract as an executive Director after the expiration of her term of service. She will also cease to act as a member of the Environmental, Social and Governance Committee of the Company (the “**ESG Committee**”) and authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) with effect from 18 December 2025.

Ms. Zhou has confirmed that she has no disagreement with the Board and there is no matter relating to her expiration of term of service that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere appreciation for the valuable contribution of Ms. Zhou towards the Company during her tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF THE ESG COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Ms. Chen Xiaole (陳小樂) (“**Ms. Chen**”) will be appointed as an executive Director, a member of the ESG Committee and authorised representative of the Company with effect from 18 December 2025.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board announces that with effect from 18 December 2025, Ms. Chen will also be appointed as the chief financial officer of the Company, overseeing the Company’s financial management and capital market functions of the Group.

The biographical details of Ms. Chen are set out as follows:

Ms. Chen, aged 42, joined the Group in February 2025 as Deputy General Manager of the Financial Management Center. Prior to joining the Group, from August 2006 to October 2016, Ms. Chen worked at KPMG Huazhen Certified Public Accountants (Special General Partnership) Guangzhou Branch (畢馬威華振會計師事務所(特殊普通合伙)廣州分所), where her last position was Senior Audit Manager, primarily responsible for auditing financial statements of companies. From April 2018 to January 2025, Ms. Chen successively served as Senior Finance Manager for the Zhuhai-Zhongshan-Jiangmen and Qingzhao regions of Times China Holdings Limited, overseeing the financial management for these regions.

Ms. Chen holds a bachelor’s degree in Accounting from Guangdong University of Foreign Studies. She is currently a non-practicing member of the Chinese Institute of Certified Public Accountants and holds a tax agent professional qualification issued by the China Certified Tax Agents Association.

Ms. Chen has entered into a service contract with the Company for her appointment as an executive Director for an initial term of 3 years commencing from the date of appointment, which can be terminated by either party giving 3 months’ written notice. She is subject to retirement by rotation and re-election at annual general meetings in accordance with the Listing Rules and the articles of association of the Company. Apart from the discretionary bonus to be determined by the Board, Ms. Chen will not receive any emolument in connection with her appointment as a Director, member of the ESG Committee and an Authorised Representative. The remuneration of Ms. Chen was determined by the Board on the recommendation of the remuneration committee of the Company with reference to salaries paid by comparable companies, Ms. Chen’s qualification, experience, position and responsibilities in the Company and the prevailing market conditions.

Save as disclosed above, as of the date of this announcement, Ms. Chen (i) has not held other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or other members of the Group; (iii) does not have any other major appointments and professional qualifications; (iv) does not have other relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to Ms. Chen's appointment.

The Board would like to express its warm welcome to Ms. Chen on her new appointment.

By order of the Board
Times Neighborhood Holdings Limited
Mr. Shum Chiu Hung
Chairman

Hong Kong, 18 December 2025

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Ms. WANG Meng, Ms. XIE Rao and Ms. CHEN Xiaole; (ii) three non-executive Directors, namely Mr. SHUM Chiu Hung (Chairman), Mr. BAI Xihong and Mr. LI Qiang; and (iii) three independent non-executive Directors, namely Mr. LUI Shing Ming, Brian, Dr. WONG Kong Tin and Dr. CHU Xiaoping.