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**Hong Kong Technology Venture Company Limited**  
**香港科技探索有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
(Stock Code: 1137)

**(1) RESIGNATION OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR;  
(2) APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(3) CHANGES IN COMPOSITION OF BOARD  
COMMITTEES**

The Board announces that, with effect from 1 January 2026:

- (1) Mr. Lee Hon Ying, John has resigned as an INED, the chairman of each of the Audit Committee and the Remuneration Committee, a member of each of the Nomination Committee and the ESG Committee;
- (2) Mr. Yeung Chu Kwong has been appointed as an INED, a member of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the ESG Committee;
- (3) Mr. Mak Wing Sum, Alvin, chairman of the Board and an INED, has been appointed as the chairman of the Remuneration Committee; and
- (4) Mr. Peh Jefferson Tun Lu, an INED, has been appointed as the chairman of the Audit Committee.

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (“**Director**”) (“**Board**”) of Hong Kong Technology Venture Company Limited (“**Company**”) and together with its subsidiaries,

“Group”) announces that with effect from 1 January 2026, Mr. Lee Hon Ying, John (“**Mr. Lee**”) has resigned as an independent non-executive director of the Company (“**INED**”), the chairman of each of the audit committee of the Company (“**Audit Committee**”) and the remuneration committee of the Company (“**Remuneration Committee**”), a member of each of the nomination committee of the Company (“**Nomination Committee**”) and the environmental, social and governance committee of the Company (“**ESG Committee**”) due to his personal health issues.

Mr. Lee has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board expresses its sincere gratitude and appreciation to Mr. Lee for his invaluable contribution to the Company during his tenure of office.

## **(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that with effect from 1 January 2026, Mr. Yeung Chu Kwong (“**Mr. Yeung**”) has been appointed as an INED, a member of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the ESG Committee. The biographical details of Mr. Yeung are as follows:

Mr. Yeung, aged 65, is an independent non-executive director, the chairman of the nomination committee, a member of each of the audit committee and the remuneration committee of Hung Fook Tong Group Holdings Limited (stock code: 1446). Mr. Yeung was the executive director, a member of the environmental, social and governance committee and nomination committee, the executive vice-chairman, and group chief executive officer of HKBN Ltd.. Prior to joining HKBN Ltd. in 2005, Mr. Yeung was the director of customers division at SmarTone Mobile Communications Limited. In 2010, Mr. Yeung was recognised as Champion of Human Resources by The Hong Kong HRM Awards.

Mr. Yeung obtained a Bachelor of Arts Degree from Hong Kong Baptist University in December 1992, a Master of Business Administration Degree from the University of Strathclyde, U.K. in November 1995 and a Master of Science Degree in Electronic Commerce and Internet Computing from the University of Hong Kong in November 2001.

Mr. Yeung has entered into an appointment letter with the Company pursuant to which he was appointed as an INED for a term of one year with effect from 1 January 2026. Mr. Yeung will hold office until the next annual general meeting of the Company and his appointment shall then be subject to retirement and re-election at the next following annual general meeting of the Company and thereafter subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Yeung is entitled to a director's fee of HK\$308,800 per annum under the relevant appointment letter. The remuneration package entitled by Mr. Yeung is determined by the Remuneration Committee and the Board of the Company with reference to his responsibilities, time commitment and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Yeung does not (i) hold any other position in the Company and other members of the Company or its subsidiaries; (ii) hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) possess any other major appointment or professional qualifications; (iv) have any relationship with any Director, senior management or other substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) of the Company; (v) have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (vi) have, and be deemed to have, any interests in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Yeung has confirmed that there are no other matters relating to the appointment of Mr. Yeung as an INED that need to be brought to the attention of holders of securities of the Company and that there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Yeung has also confirmed that he has fulfilled each of the independence factors under Rule 3.13(1) to (8) of the Listing Rules and is not aware of any other circumstances that will undermine his independence to act as an INED.

The Board would like to extend its warm welcome to Mr. Yeung for joining the Board.

### (3) CHANGES IN COMPOSITION OF BOARD COMMITTEES

In addition to the above-mentioned changes in composition in the Board Committees, with effect from 1 January 2026:

1. Mr. Mak Wing Sum, Alvin, chairman of the Board and an INED, has been appointed as the chairman of the Remuneration Committee; and
2. Mr. Peh Jefferson Tun Lu, an INED, has been appointed as the chairman of the Audit Committee.

By Order of the Board  
**Hong Kong Technology Venture Company Limited**  
**Mak Wing Sum, Alvin**  
*Chairman*

Hong Kong, 18 December 2025

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

*Mr. Cheung Chi Kin, Paul*

*Mr. Wong Wai Kay, Ricky (Vice Chairman and Group Chief Executive Officer)*

*Ms. Wong Nga Lai, Alice (Group Chief Financial Officer and Company Secretary)*

*Mr. Lau Chi Kong (Chief Executive Officer (International Business))*

*Ms. Zhou Huijing (Chief Executive Officer (Hong Kong))*

*Independent Non-executive Directors:*

*Mr. Mak Wing Sum, Alvin (Chairman)*

*Mr. Lee Hon Ying, John*

*Mr. Peh Jefferson Tun Lu*

*Mr. Ann Yu Chiu, Andy*