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STRONG PETROCHEMICAL HOLDINGS LIMITED

海峡石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

INSIDE INFORMATION

APPOINTMENT OF JOINT LIQUIDATORS OF CONTROLLING SHAREHOLDER

This announcement is made by Strong Petrochemical Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

APPOINTMENT OF JOINT LIQUIDATORS OF CONTROLLING SHAREHOLDER

Reference is made to the Company’s announcement dated 23 December 2024 regarding the application by Jin Yao Holdings Ltd. (“**Jin Yao**”) (a company wholly owned by Mr. Yao Guoliang (“**Mr. Yao**”), a former executive director of the Company) for the appointment of joint liquidators of Forever Winner International Ltd. (“**FWI**”). Further reference is made to the Company’s announcement dated 17 January 2025 concerning an injunction made by the High Court of Hong Kong, to restrain anyone from purporting to exercise voting rights over the around 49% shares held by FWI in the Company, pending determination of Mr. Yao’s application for appointing provisional liquidators at the British Virgin Islands.

The board of directors of the Company (the “**Board**”) wishes to inform its shareholders and potential investors that, it has come to the knowledge of the Company recently that, on 8 December 2025, FWI is wound up pursuant to an order granted by the Eastern Caribbean Supreme Court in the High Court of Justice in the British Virgin Islands (the “**Order**”) and joint liquidators were appointed to FWI under the provisions of the Insolvency Act 2003 (Revised 2020).

* *For identification purposes only*

Shareholders of the Company are reminded that the Order is made against FWI and not the Company. As at the date of this announcement, to the knowledge of the Company, FWI is the controlling shareholder of the Company and holds 1,041,746,000 ordinary shares of the Company, accounting for approximately 49.06% of the total issued share capital of the Company. FWI is owned as to 50% by Jin Yao and 50% by Sino Century Holdings Limited which is wholly owned by Mr. Wang Jian Sheng who currently serves as a non-executive director of the Company.

The Company will keep its shareholders and potential investors informed of any significant progress and will make further announcement(s) as and when appropriate in accordance with the Listing Rules and the SFO.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 31 December 2024 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Qihong
Chairman

Hong Kong, 18 December 2025

As at the date of this announcement, the Board comprises two executive directors, one non-executive director and three independent non-executive directors. The executive directors of the Company are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive director of the Company is Mr. Wang Jian Sheng. The independent non-executive directors of the Company are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.