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(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

**CHANGE OF EXECUTIVE DIRECTORS
AND
THE CHAIRMAN OF SUSTAINABILITY COMMITTEE**

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Beijing Enterprises Water Group Limited (the “Company”) announces that Ms. Li Yining (“Ms. Li”) has been appointed as an executive director of the Company (“Executive Director”) with effect from 18 December 2025.

Ms. Li Yining, aged 45, is a Vice President of Beijing Enterprises Holdings Limited (Stock Code: 392), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). She is a senior economist. Ms. Li graduated from the University of Sydney in Australia with a master’s degree in logistics management. Ms. Li worked in the reform and development department of Beijing Enterprises Group Company Limited (“BEGCL”) from July 2011 to August 2025. From April 2021 to August 2025, she served as a deputy general manager of the reform and development department of BEGCL and was seconded to the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality as deputy director of the property rights management division from September 2022 to September 2023.

Save as disclosed herein, Ms. Li has not held any directorship in any other listed companies in the past three years.

As at the date hereof, Ms. Li does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein and as at the date of this announcement, Ms. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing The Listing of Securities on the Stock Exchange) (the “Listing Rules”) and does not hold any position in the Company or any of its subsidiaries.

The Company and Ms. Li entered into a letter of appointment for a term of three years effective on 18 December 2025. Pursuant to the amended and restated bye-laws of the Company and the Listing Rules (as amended from time to time), Ms. Li shall hold office until the first annual general meeting of the Company and, being eligible, offer herself for re-election and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company. Ms. Li may at the discretion of the Board be provided an appropriate emolument by reference to the need of her duties and prevailing situation.

The Board is not aware of any other matter relating to the appointment of Ms. Li that needs to be brought to the attention of the holders of securities of the Company and does not have any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express welcome to Ms. Li in joining the Board.

RESIGNATION OF EXECUTIVE DIRECTORS

The Board further announces that:

- (1) due to the reach of her retirement age, Ms. Sha Ning (“Ms. Sha”) has tendered her resignation as an Executive Director with effect from 18 December 2025; and
- (2) due to the need of strategic development of the Company and his devotion more time to the business development of the Group, Mr. Li Li (“Mr. Li”) has tendered his resignation as an Executive Director and ceased to be the chairman of sustainability committee of the Company (“Sustainability Committee”) with effect from 18 December 2025.

Each of Ms. Sha and Mr. Li has confirmed that she/he has no disagreement with the Board and there is no other matter relating to her/his resignation that needs to be brought to the attention of the holders of securities of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Sha and Mr. Li for their valuable contributions to the Company during her/his tenure of office.

CHANGE OF CHAIRMAN OF SUSTAINABILITY COMMITTEE

The Board further announces that Ms. Li has been appointed as the chairman of Sustainability Committee with effect from 18 December 2025 in place of Mr. Li. Following the above change, the Sustainability Committee comprises three members, namely Ms. Li Yining (Chairman), Mr. Tung Woon Cheung Eric and Mr. Guo Rui.

The Board would like to take this opportunity to extend welcome to Ms. Li in her new role in the Sustainability Committee.

By Order of the Board
Beijing Enterprises Water Group Limited
Xiong Bin
Chairman

Hong Kong, 18 December 2025

As at the date of this announcement and following change of Executive Directors, the Board comprises seven executive directors, namely Mr. Xiong Bin (Chairman), Mr. Zhou Min (Chief Executive Officer), Mr. Li Haifeng, Ms. Li Yining, Mr. Zhang Wenjiang, Ms. Zhou Xueyan, and Mr. Tung Woon Cheung Eric, one non-executive director, namely Mr. Yuan Jianwei and five independent non-executive directors, namely, Mr. Shea Chun Lok Quadrant, Mr. Guo Rui, Mr. Chau On Ta Yuen, Mr. Dai Xiaohu and Ms. Chan Siu Chee Sophia.