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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 12, 2025 (the “Prospectus”) of Nanhua Futures Co., Ltd. (南華期貨股份有限公司) (the “Company”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

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*Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.*



**Nanhua Futures Co., Ltd.**  
**南華期貨股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through our Hong Kong subsidiaries)*  
**(Stock Code: 02691)**

## **ANNOUNCEMENT OF OFFER PRICE**

We refer to the Prospectus issued by the Company on December 12, 2025.

On Thursday, December 18, 2025, the Offer Price was determined at HK\$12.00 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

The Company expects to announce the levels of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering, the basis of allocations of the Hong Kong Offer Shares and the results of allocations in the Hong Kong Public Offering on Friday, December 19, 2025 in the manner described in the section headed "How to Apply for Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, December 22, 2025, dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Monday, December 22, 2025. The H Shares will be traded in board lots of 500 H Shares each. The stock code of the H Shares is 02691.

By order of the Board  
**Nanhua Futures Co., Ltd.**  
**南華期貨股份有限公司**  
**Dr. Luo Xufeng**  
*Chairperson of the Board and Executive Director*

Hong Kong, December 18, 2025

*As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive director; (ii) Mr. Lyu Yuelong, Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping and Ms. Sun Yingting as non-executive directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive directors.*