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**Prominence Investment Holding
Company Limited**

*(incorporated in the British Virgin Islands
with limited liability)*

**Add New Energy Investment
Holdings Group Limited**

**愛德新能源投資
控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)*

JOINT ANNOUNCEMENT

(1) DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO THE UNCONDITIONAL MANDATORY GENERAL CASH OFFER BY SOMERLEY CAPITAL LIMITED FOR AND ON BEHALF OF PROMINENCE INVESTMENT HOLDING COMPANY LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF ADD NEW ENERGY INVESTMENT HOLDINGS GROUP LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY PROMINENCE INVESTMENT HOLDING COMPANY LIMITED AND PARTIES ACTING IN CONCERT WITH IT);

AND

(2) APPOINTMENT OF DIRECTORS, CHANGE OF CHAIRMAN OF THE COMPANY AND CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

Financial adviser to Prominence Investment Holding Company Limited



SOMERLEY CAPITAL LIMITED

Independent Financial Adviser to the Independent Board Committee



紅日資本有限公司
RED SUN CAPITAL LIMITED

Reference is made to (i) the joint announcement issued by Prominence Investment Holding Company Limited (the “**Offeror**”) and Add New Energy Investment Holdings Group Limited (the “**Company**”) dated 4 November 2025; and (ii) the composite document dated 18 December 2025 jointly issued by the Offeror and the Company (the “**Composite Document**”) in relation to the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

DESPATCH OF THE COMPOSITE DOCUMENT

The Composite Document containing, among other things, (i) details of the Offer (including the expected timetable and terms of the Offer); (ii) a letter of recommendation from the Independent Board Committee to the Offer Shareholders in relation to the Offer; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer, together with the Form of Acceptance, have been issued and despatched to the Offer Shareholders on 18 December 2025.

EXPECTED TIMETABLE

The timetable set out below is indicative only and is subject to change. Any changes to the timetable will be jointly announced by the Offeror and the Company by way of announcement as soon as possible. Unless otherwise specified, all time and date references contained in this joint announcement refer to Hong Kong time and dates.

Event	Time and dates
Despatch date of the Composite Document and the accompanying Form of Acceptance (<i>Note 1</i>)	Thursday, 18 December 2025
Offer opens for acceptance (<i>Note 1</i>)	Thursday, 18 December 2025
Latest time for acceptance of the Offer (<i>Notes 2 and 5</i>)	4:00 p.m. on Thursday, 8 January 2026
Closing Date (<i>Notes 2 and 5</i>)	Thursday, 8 January 2026
Announcement of the results of the Offer (or its extension or revision, if any) on the website of the Stock Exchange (<i>Note 2</i>)	no later than 7:00 p.m. on Thursday, 8 January 2026
Latest date for posting of remittances for the amounts due in respect of valid acceptances received under the Offer (<i>Notes 4 and 5</i>)	Monday, 19 January 2026

Notes:

1. The Offer, which is unconditional in all respects, is made on Thursday, 18 December 2025 (being the date of posting of the Composite Document) and is capable of acceptance on and from that date until the Closing Date, unless the Offeror revises or extends the Offer in accordance with the Takeovers Code. Acceptances of the Offer shall be irrevocable and not capable of being withdrawn, except as permitted under the Takeovers Code in the circumstances as set out in the paragraphs headed “Right of withdrawal” in Appendix I to the Composite Document.

2. In accordance with the Takeovers Code, the Offer must be open for acceptance for at least 21 days following the date on which the Composite Document is posted. The latest time for acceptance of the Offer is 4:00 p.m. on Thursday, 8 January 2026 unless the Offeror revises or extends the Offer in accordance with the Takeovers Code. The Offeror has the right under the Takeovers Code to revise the Offer or extend the Offer until such date as it may determine in accordance with the Takeovers Code (or as permitted by the Executive in accordance with the Takeovers Code).

In the event that the Offeror decides to extend the Offer, the announcement of the extension of the Offer must state either the next closing date or that the Offer will remain open until further notice. In the latter case, at least 14 days' written notice must be given, before the Offer is closed, to those Shareholders who have not accepted the Offer and an announcement must be published.

In the event that the Offeror, in the course of the Offer, decides to revise the terms of the Offer, all Offer Shareholders, whether or not they have already accepted the Offer, will be entitled to accept the revised Offer under the revised terms. The revised Offer must be kept open for at least 14 days after the date on which the date the revised offer document is posted and shall not close earlier than the Closing Date.

An announcement will be jointly issued by the Company and the Offeror on the websites of the Stock Exchange and the Company by 7:00 p.m. on the Closing Date stating the results of the Offer and whether the Offer has been revised or extended or has closed for acceptance.

3. Beneficial owners of Offer Shares who hold their Offer Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements (set out in Appendix I to the Composite Document) for causing instructions to be made to CCASS in accordance with the General Rules of CCASS and CCASS Operational Procedures.
4. Remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty in respect of acceptances of the Offer) payable for the Offer Shares tendered under the Offer will be despatched to accepting Offer Shareholders by ordinary post at their own risk as soon as possible, but in any event no later than seven (7) Business Days after the date of receipt by the Registrar of all the duly completed acceptance of the Offer and the relevant documents of title of the Offer Shares in respect of such acceptance to render the acceptance under the Offer complete and valid in accordance with the Takeovers Code.
5. If there is a tropical cyclone warning signal no.8 or above, or "Extreme Conditions" or a "black rainstorm warning signal" as issued by the Hong Kong Observatory and/or Government of Hong Kong (collectively, "**severe weather conditions**") on any of the following deadlines ("**Key Deadlines**"): (a) the Closing Date and the latest time for acceptance of the Offer and the submission and publication deadline for a closing announcement under Rule 19.1 of the Takeovers Code; and (b) the latest date for posting of remittances for the amounts due under the Offer in respect of valid acceptances,
 - (a) in case any severe weather condition is in force in Hong Kong at any local time before 12:00 noon but no longer in force at 12:00 noon and/or thereafter on any Key Deadline, such Key Deadline will remain on the same Business Day; or
 - (b) in case any severe weather condition is in force in Hong Kong at any local time at 12:00 noon and/or thereafter on any Key Deadline, such Key Deadline will be rescheduled to the following Business Day which does not have any of those warnings or conditions in force in Hong Kong at any time at 12:00 noon and/or thereafter or such other day as the Executive may approve in accordance with the Takeovers Code.

Save as mentioned above, if the latest time for acceptance of the Offer does not take effect on the date and time as stated above, the other dates mentioned above may be affected. The Offeror and the Company will jointly notify the Shareholders by way of announcement(s) on any change to the expected timetable as soon as practicable.

WARNING

Offer Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company (including the Shares and any options or rights in respect of them). Persons who are in doubt as to the action they should take should consult a licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.

APPOINTMENT OF DIRECTORS, CHANGE OF CHAIRMAN OF THE BOARD AND THE COMPANY AND CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The Board would like to announce that, following the despatch of the Composite Document on 18 December 2025, the Board was notified by the Offeror that Mr. Zhao Ju shall be appointed as a non-executive Director instead of an executive Director after discussion between the Offeror and Mr. Zhao Ju. The Offeror would like to clarify that, notwithstanding its intention as stated in the Composite Document to appoint Mr. Zhao Ju as an executive Director, the Board had nonetheless resolved on 18 December 2025 to appoint him as a non-executive Director.

Accordingly, the Board is pleased to announce that with effect from after the posting of the Composite Document on 18 December 2025, Ms. Wei Jiaming, Mr. Ng Hoi Kam, Mr. Liao Daxue and Mr. Chen Hongzheng have been appointed as executive Directors; Mr. Zhao Ju, Mr. Xia Chun and Mr. Wang Dong have been appointed as non-executive Directors; and Mr. Xie Jie and Mr. Wong Chi Wah have been appointed as independent non-executive Directors.

Ms. Wei Jiaming has also been appointed as the chairperson of the Board and the Company (the “**Chairperson**”) and the chairperson of the nomination committee of the Company (the “**Nomination Committee**”) with effect from the posting of the Composite Document on 18 December 2025. Following the appointment of Ms. Wei Jiaming as the Chairperson, Mr. Li Yunde has ceased to act as the chairman of the Board and the Company and the chairman of the Nomination Committee with effect from after the posting of the Composite Document on 18 December 2025.

The biographies of the new Directors are set out below:

Executive Directors

Ms. Wei Jiaming (魏嘉明) (“Ms. Wei”)

Ms. Wei, aged 42, has over 15 years of experience in investment. Since March 2017, she has been the president of Shangshan Capital Group Co., Limited (上善資本集團有限公司) (“**SSC Capital**”), a company principally engaged in wealth management research, wealth management consultancy and services, asset management and investment management and advisory services. Prior to joining SSC Capital, she served as the general manager of Beijing Century Hualong Investment Management Consulting Co., Ltd.* (北京世紀華隆投資管理顧問有限公司) from August 2009 to December 2016. Ms. Wei obtained a bachelor degree in finance in June 2006 from Sun Yat-Sen University.

Ms. Wei has entered into a service contract with the Company pursuant to which she is appointed for an initial term of three years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months’ written notice to the other. Ms. Wei is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”).

Ms. Wei (i) has not served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (ii) saved as disclosed, does not hold any other positions in the Company or any of its subsidiaries. Save as being one of the ultimate beneficial owners and directors of the Offeror, the spouse of Mr. William Ng, the other director of the Offeror as disclosed in the paragraph headed “Letter from Somerley – Information of the Purchasers” in the Composite Document, Ms. Wei does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder (as respectively defined under the Listing Rules) of the Company. As at the date of this announcement, Ms. Wei is taken to be interested in the Shares in which the Offeror was interested under the SFO.

Mr. Ng Hoi Kam (吳海淦) (“Mr. Ng”)

Mr. Ng, aged 52, has over 20 years of experience in the investment banking and financial industry focusing on the areas of initial public offerings, mergers and acquisitions, corporate restructuring and other financial advisory services to listed companies and listing applicants in Hong Kong. From September 2017 to October 2025, he served successively as the deputy general manager and executive Director of CMBC Capital Holdings Limited (“**CMBC Capital**”), and while also acting as a Responsible Officer and director of each of CMBC International Capital Limited and CMBC Securities Company Limited, both of which are direct wholly-owned subsidiaries of CMBC Capital. Being a part of their senior management, he was in charge of the equity capital market and investment banking businesses and the research department. From December 2000 to July 2017, he served as the managing director of corporate finance in Haitong International Capital Limited. From July 1997 to December 2000, he worked in Arthur Anderson & Co. (now known as PricewaterhouseCoopers).

Mr. Ng is a member of the Hong Kong Institute of Certified Public Accountants. He received his bachelor of business administration from the Chinese University of Hong Kong in December 1997 and his Master of Economics from the University of Hong Kong in November 2007.

Mr. Ng has entered into a service contract with the Company pursuant to which he is appointed for an initial term of three years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months’ written notice to the other. Mr. Ng is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles.

Mr. Ng (i) has not, save as disclosed above, served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (ii) does not hold any other positions in the Company or any of its subsidiaries. Given that the Offeror and Mr. Ng were investors acquiring their respective portions of the Sale Shares together under the Sale and Purchase Agreement and agreeing to act in concert in respect of the Company, and given that Mr. Ng’s acquisition of the Sale Shares was wholly financed by an unsecured loan made by the Offeror to Mr. Ng, Mr. Ng is a party acting in concert with the Offeror under the Takeovers Code. Save as disclosed, Mr. Ng does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder (as respectively defined under the Listing Rules) of the Company. As at the date of this announcement, Mr. Ng is interested in 19,466,280 Shares (being the Sale Shares acquired pursuant to the Sale and Purchase Agreement) directly held by him.

Mr. Liao Daxue (廖大學) (“Mr. Liao”)

Mr. Liao, aged 61, has over ten years of management experience in the PRC mining industry. During 2003 to 2018, Mr. Liao had served as the deputy mine manager of Hunan Huangsaping Lead-Zinc Mine, the chairman and general manager of Hunan Nonferrous Metals Xintianling Tungsten Co., Ltd. (湖南有色新田嶺鎢業有限公司), chairman of the board and general manager Hunan Shizhuyuan Nonferrous Metals Co., Ltd.* (湖南柿竹園有色金屬有限責任公司), the deputy director of the tungsten business division of China Minmetals Nonferrous Metals Holding Co., Ltd. (中國五礦有色金屬控股有限公司) and deputy general manager of China Tungsten and Hightech Materials Co., Ltd. (中鎢高新材料股份有限公司) (“**China Tungsten**”), a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 000657) and a member of the China Minmetals group (中國五礦集團), a state-owned enterprise directly subordinated to the PRC central government.

Mr. Liao obtained a bachelor degree in engineering with a major in mining engineering and an MBA from Central South University (中南大學) in July 1987 and December 2003, respectively. He obtained his qualifications as a senior engineer specialising in mining engineering in December 1999 accredited by the Hunan Province Personnel Bureau, as a senior engineer (research fellow) specialising in mining engineering in October 2011, and as a certified safety engineer in October 2017 accredited by Ministry of Human Resources and Social Security of the PRC and State Administration of Work Safety. He has served as the chairman of the governing committee of the Fifth and Sixth Council of the China Tungsten Industry Association.

Mr. Liao has entered into a service contract with the Company pursuant to which he is appointed for an initial term of three years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months’ written notice to the other. Mr. Liao is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles.

Mr. Liao (i) has not served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder (as respectively defined under the Listing Rules) of the Company. As at the date of this announcement, Mr. Liao does not hold any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Chen Hongzheng (陳泓錚) (“Mr. Chen”)

Mr. Chen, aged 39, has over ten years of experience in investment. Since January 2025, he has been serving as the managing director of SSC Capital. From 2015 to 2024, he served successively as the investment director of Shanghai Fosun Venture Capital Management Co., Ltd. (上海復星創業投資管理有限公司) (“**Fosun VC**”), the investment executive general manager of Fosun VC and the Maternal, Infant, and Family Industry Group within Shanghai Fosun High Technology (Group) Company Limited (上海復星高科技(集團)有限公司), and an investment lead in Baihe Jiayuan Network Group Co., Ltd. (百合佳緣網絡集團股份有限公司) representing its shareholder, Fosun International Ltd. (復星國際有限公司) (listed on the Stock Exchange (stock code: 656)), where he was responsible for expanding its business and brand portfolio through investment and mergers and acquisitions. Prior to that, he served as the deputy manager of the investment development division in Zhejiang Venture Capital Investment Group Co., Ltd* (浙江省創業投資集團有限公司), a market-oriented professional investment institution approved and established by Zhejiang Provincial Development and Reform Commission.

Mr. Chen obtained a bachelor of arts degree in finance and investment in June 2009 from the University of Stirling and his master of science in finance in 2010 from Manchester Business School, University of Manchester. He is also a chartered financial analyst since 2015 awarded by the CFA Institute.

Mr. Chen has entered into a service contract with the Company pursuant to which he is appointed for an initial term of three years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Chen is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles.

Mr. Chen (i) has not served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder (as respectively defined under the Listing Rules) of the Company. As at the date of this announcement, Mr. Chen does not hold any interest in the Shares within the meaning of Part XV of the SFO.

Non-executive Directors

Mr. Zhao Ju (趙駒) (“Mr. Zhao”)

Mr. Zhao, aged 61, has over 20 years of experience in investment banking. He joined China Merchants Bank, a company listed on the Shanghai Stock Exchange (stock code: 600036) in November 2014 and has served as its deputy president from February 2015 to February 2019, during which time he had also been the chief executive officer and chairman of CMB International Capital Corporation Limited. During 2005 to 2014, Mr. Zhao worked in UBS and prior to his departure, served as co-head and chairman of China investment banking.

Mr. Zhao obtained his bachelor's degree in national economic management from Tsinghua University in July 1988 and his MBA from Peking University in June 2005.

Mr. Zhao has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Zhao is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles.

Mr. Zhao (i) has not served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder (as respectively defined under the Listing Rules) of the Company. As at the date of this announcement, Mr. Zhao does not hold any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Xia Chun (夏春) (“Mr. Xia”)

Mr. Xia, aged 51, has over 15 years of experience in economics and research. Since July 2024, Mr. Xia has served as Chief Economist and Head of Research at SSC Capital. From November 2021 to June 2024, Mr. Xia served as Chief Economist of Forthright Financial Holdings Co. Ltd., a company engaged in covers global securities and futures trading, asset management, equity financing, investment advisory and Hong Kong insurance services, and also served as Head of the Yintech Finance Research Institute at Yintech Investment Holdings Limited (銀科控股有限公司) (“**Yintech**”), which conducts research on domestic and international macroeconomic trends, monetary policy, fiscal policy, and financial regulatory developments. From August 2015 to October 2021, Mr. Xia devoted his time to serve as Director of Research Department of Noah International (Hong Kong) Holdings Limited (諾亞國際(香港)有限公司). Throughout August 2008 to July 2017, he also worked as a lecturer and professor at the University of Hong Kong, School of Economics and Finance and School of Business and the Faculty of Business and Economics. Since September 2024, Mr. Xia has been employed as an Adjunct Professor in the College of Business at the City University of Hong Kong.

Mr. Xia won the “Greater Bay Area Leading Economist Award” in 2023 awarded by the Greaterbay Financier Association, the “2023 Influential Video Creator Award” for his channel “Chun Xia Financial Intelligence (春夏財經知識)” in 2023 awarded by TMTPost Group and the “Annual Key Opinion Leader Award” in 2020 awarded by Sina Finance.

Mr. Xia graduated from Peking University majoring in Global Economics in July 1997. Subsequently, he completed a master’s program in World Economy at Peking University in September 2000. In August 2008, Mr. Xia obtained his degree of Doctor of Philosophy from the University of Minnesota in the United States.

Mr. Xia has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months’ written notice to the other. Mr. Xia is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles.

Save as disclosed above, Mr. Xia (i) has not served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Xia does not hold any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Wang Dong (王東) (“Mr. Wang”)

Mr. Wang Dong, aged 52, has over ten years of experience in corporate management and strategic investment. In August 2023, Mr. Wang founded Khentii Mountains Energy Co., Limited (肯特山能源有限公司) and has been serving as its chairman of the board since then, being responsible for its overall operations and investment, development, trade and mineral rights acquisition in the energy sector. From September 2022 to June 2023, Mr. Wang served successively as the chief executive officer and executive director and then non-executive director of SouthGobi Resources Limited (南戈壁資源有限公司), a company whose shares are listed on the Stock Exchange (stock code: 1878) and the Toronto Stock Venture Exchange (stock code: TSX-V SGQ), a company which, through its subsidiaries, is principally engaged in coal mining, development and exploration in Mongolia, and logistics and trading of coal in Mongolia and China. From February 2018 to August 2022, Mr. Wang served as the general manager of Inner Mongolia Dongfang Guoxin Technology Co., Limited* (內蒙古東方國信科技有限公司). From 2013 to 2018, Mr. Wang served as the chairman of the board at Guangzhou Guide Investment Company Limited (廣州貴德投資有限公司), who, through its subsidiary, Beijing Handlewell Technology Limited (北京翰納維科技有限公司), engages in information technology development in the energy sector.

Mr. Wang graduated from Liaoning Technical University (遼寧工程技術大學) in 1997 majoring in electrical automation. He also obtained a master’s degree in Business Management from Graduate University of Chinese Academy of Sciences (中國科學院大學) in July 2012.

Mr. Wang has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months’ written notice to the other. Mr. Wang is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles.

Mr. Wang (i) has not, save as disclosed above, served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Wang does not hold any interest in the Shares within the meaning of Part XV of the SFO.

Pursuant to the service contracts of each of the newly appointed executive Directors and non-executive Directors set out above, their remuneration will be subject to further approval by the Board and to be agreed with the relevant Directors by way of supplemental agreement. Proposals in respect of the remuneration of each of the newly appointed executive Directors and non-executive Directors will be submitted to the Board and its remuneration committee for review and, up to the date of this announcement, no decision has been made by the Board or the remuneration committee, and no supplemental agreement has been reached with these Directors. Further announcement will be made by the Company once the remunerations of the relevant Directors have been determined.

Independent non-executive Directors

Mr. Xie Jie (謝杰) (“Mr. Xie”)

Mr. Xie, aged 42, has more than 15 years of experience in the legal profession. Mr. Xie has been a lawyer at Hansheng Law Offices Shanghai since July 2016, specializing in corporate and criminal practice. Concurrently, from December 2019 to December 2025, Mr. Xie served as an Associate Professor at the Koguan School of Law, Shanghai Jiao Tong University (上海交通大學凱原法學院). Mr. Xie was also a Postdoctoral Fellow at the National University of Singapore Law School in Singapore from August 2015 to August 2016, and prior to that, worked as an Assistant Researcher at the East China University of Political Science and Law (華東政法大學) from January 2015 to May 2016 and also took part in the Fullbright China PhD Dissertation Research at the University of Pennsylvania Law School from September 2013 to May 2014. In the early days of his career, Mr. Xie was a public prosecutor from July 2007 to January 2015 and was qualified as a level 5 Prosecutor in April 2010 accredited by Shanghai Baoshan District People’s Procuratorate Department.

Mr. Xie attained his bachelor of laws at the China Youth University of Political Studies (中國青年政治學院) in July 2005. He then attained his doctorate in laws with a focus in criminal law from East China University of Political Science and Law (華東政法大學) in June 2014. Mr. Xie holds a legal professional qualification certificate in the PRC.

Mr. Xie has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The annual emolument payable to Mr. Xie is HK\$180,000, which has been determined by the Board taking into account his duties and responsibilities as an independent non-executive Director and the prevailing market conditions. The service contract may be terminated by either party by giving at least three months’ written notice to the other. Mr. Xie is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles.

Mr. Xie (i) has not served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Xie does not hold any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Wong Chi Wah (王志華) (“Mr. Wong”)

Mr. Wong, aged 51, has more than 25 years of experience in audit and accounting. Since July 2022, Mr. Wong has been acting as an independent non-executive director of China General Education Group, a company whose shares are listed on the Stock Exchange (stock code: 2175), and has been the chief financial officer and company secretary of Wanguo Gold Group Limited, a company listed on the Stock Exchange (stock code: 3939) since July 2011 and May 2012, respectively. From February 2010 to June 2011, Mr. Wong worked as the group chief financial controller and company secretary of China Automotive Interior Decoration Holdings Limited, a company whose shares are listed on the Stock Exchange (stock code: 48). Prior to that, Mr. Wong worked as a group financial controller at Kingsun-Aima Biotech Co. Limited where he was responsible for reviewing monthly financial reports of the group’s entities, preparing the group’s consolidated financial reports and budgets as well as reviewing pricing for new products. At the start of his accounting career, Mr. Wong worked at Ernst & Young from February 2000 to September 2003 in several positions and was a senior accountant prior to his departure and at Nelson Wheeler from June 1996 to January 2000 in several positions, serving as an audit senior prior to his departure.

Mr. Wong received his bachelor of arts in accountancy from the Hong Kong Polytechnic University in November 1996. Following that, he became an Associate of the Association of Chartered Certified Accountants (then known as Hong Kong Society of Accountants) in October of 1999 and was admitted as a Fellow thereof in December of 2004.

Mr. Wong has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The annual emolument payable to Mr. Wong is HK\$180,000, which has been determined by the Board taking into account his duties and responsibilities as an independent non-executive Director and the prevailing market conditions. The service contract may be terminated by either party by giving at least three months’ written notice to the other. Mr. Wong is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles.

Mr. Wong (i) has not, save as disclosed above, served as director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not, save as disclosed above, have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Wong does not hold any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Xie and Mr. Wong, being appointed as independent non-executive Directors, have confirmed (i) their independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that they have no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there is no other factors that may affect their independence at the time of their appointment.

The Board is not aware of any other matter in relation to the appointment of the above Directors that needs to be brought to the attention of the Shareholders, and, save as disclosed in this joint announcement, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome the new Directors in joining the Board.

By order of the board of directors
**Prominence Investment Holding
Company Limited**
William Ng
Director

By order of the Board
**Add New Energy Investment Holdings
Group Limited**
Geng Guohua
Chief Executive Officer

Hong Kong, 18 December 2025

As at the date of this joint announcement, the executive Directors are Ms. Wei Jiaming (Chairman), Mr. Geng Guohua (Chief Executive Officer), Mr. Ng Hoi Kam, Mr. Liao Daxue, Mr. Chen Hongzheng, Mr. Li Yunde, and Mr. Lang Weiguo; the non-executive Directors are Mr. Zhao Ju, Mr. Xia Chun and Mr. Wang Dong; and the independent non-executive Directors are Mr. Xie Jie, Mr. Wong Chi Wah, Mr. Leung Nga Tat, Mr. Zhang Jingsheng, Mr. Li Xiaoyang and Ms. Cheng Shuk Teh Esther.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and the parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, information and belief, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would render any statement contained in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. William Ng and Ms. Wei Jiaming. The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group and the Vendors), and confirm, having made all reasonable enquiries, that to the best of their knowledge, information and belief, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would render any statement in this joint announcement misleading.