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Seyond Holdings Ltd.
圖達通*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2665)
(Warrant Code: 2673)

VOLUNTARY ANNOUNCEMENT
DEVELOPMENT ON LAWSUITS

This announcement is published by Seyond Holdings Ltd. (the "**Company**") and its subsidiaries (collectively the "**Group**") on a voluntary basis.

I. BASIC INFORMATION ON THE LAWSUITS

Reference is made to the De-SPAC Transaction circular republished by the Company on December 10, 2025 in relation to, among other things, the patent infringement lawsuits previously initiated by Hesai Technology Co., Ltd.* (上海禾賽科技有限公司) ("**Hesai Technology**") against the Company.

The Company has recently received civil complaints and relevant litigation materials regarding two intellectual property claims served by the Hangzhou Intermediate People's Court of Zhejiang Province. According to the civil complaints, the plaintiff, Hesai Technology, filed claims against members of the Group and other defendants (third parties independent of the Company and its connected persons) in relation to the infringement on Hesai Technology's utility model patent No. ZL201821017496.3 ((2025) Zhe 01 Zhi Min Chu No. 136) ((2025)浙 01 知民初 136 號) (the "**Utility Model Patent Case**"), and the infringement on Hesai Technology's invention patent No. ZL201810704708.3 ((2025) Zhe 01 Min Chu No. 3390) ((2025)浙 01 民初 3390 號) (the "**Invention Patent Case**") (collectively, the "**Cases**").

The claims of the Utility Model Patent Case mainly comprise of:

1. requiring the members of the Group and other defendants to immediately cease acts of infringement on the plaintiff's "LiDAR system" utility model patent, including but not limited to ceasing the manufacture, sale and sale commitment of the products that infringe upon such utility model patent, destroying all inventory of products relating to such utility model patent, and deleting and destroying all promotional materials, web links or webpages relating to such utility model patent; and

2. requiring the relevant members of the Group to be jointly liable to compensate the plaintiff for economic losses and reasonable expenses incurred for ceasing the alleged infringement, totaling RMB10 million.

* *For identification purpose only*

The claims of the Invention Patent Case mainly comprise of:

1. requiring the members of the Group and other defendants to immediately cease acts of infringement on the plaintiff's "optical transmission module, laser transmitting module, LiDAR system and vehicle" invention patent, including but not limited to ceasing the manufacture, sale and sale commitment of the products that infringe upon such invention patent, destroying all inventory of products relating to such invention patent, and deleting and destroying all promotional materials, web links or webpages relating to such invention patent; and

2. requiring the relevant members of the Group to be jointly liable to compensate the plaintiff for economic losses and reasonable expenses incurred for ceasing the alleged infringement, totaling RMB10 million.

II. IMPACT OF THE LAWSUITS ON THE COMPANY

The Company believes that the Company possesses fully self-developed intellectual property rights layout for the types of LiDAR systems involved in each claim in the Cases. There is no act of infringement by the Company's products, and the various claims made by Hesai Technology in the Cases are without substantive basis.

At present, the lawsuits relating to the Cases have not yet proceeded to trial. The Company is actively preparing to defend against the various claims raised by Hesai Technology in the Cases. The Company has retained litigation legal counsels and is seeking legal advice from them in respect of the litigation proceedings. As advised by the litigation counsels of the Company, based on the legal analysis of the currently available facts and evidence, the claims made by Hesai Technology in the Cases are without sufficient basis. Such lawsuits have not had and are not expected in any event to have any material adverse impact on the current and future production and operations of the Group. The Company will actively take relevant legal measures to defend against such lawsuits, protect the legitimate rights and interests of the Company, and effectively safeguard the interests of the Company and all shareholders.

By order of the Board
Seyond Holdings Ltd.
Dr. Bao Junwei
Executive Director, Chairman, President and Chief Executive Officer

Hong Kong, December 18, 2025

As of the date of this announcement, the Board comprises Dr. Bao Junwei (鮑君威) and Dr. Li Yimin (李義民) as executive Directors, and Dr. Chen Changling (陳長齡), Dr. Costas John Spanos and Dr. Maximilian Ibel as independent non-executive Directors.