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中國奧園集團股份有限公司
China Aoyuan Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

UPDATES ON THE OFFSHORE DEBT RESTRUCTURING: FURTHER EXTENSION OF HOLDING PERIOD

Reference is made to the announcements of the Company dated 29 November 2023, 4 December 2023, 10 January 2024, 12 January 2024, 29 January 2024, 20 March 2024, 25 March 2024, 10 September 2024, 11 March 2025 and 19 September 2025 (together, the "**Announcements**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed thereto in the Announcements and the Explanatory Statements.

FURTHER EXTENSION OF THE HOLDING PERIOD

The Company hereby announces that the Company and Add Hero have exercised their discretion to designate a three calendar month extension to the Holding Period pursuant to the terms of the China Aoyuan Schemes and Add Hero Schemes.

The Holding Period Expiry Date is now extended to 23 March 2026, which may be further extended by the Company and Add Hero in their sole discretion, being the latest date on which the Trust Assets may be distributed in accordance with the terms of the Holding Period Trust Deed.

The Bar Time, which is the final deadline for (i) Unadmitted Scheme Creditors (who are not Sanctioned Scheme Creditors or Blocked Scheme Creditors) to submit via the Scheme Portal (https://portal.sodali.com/aoyuanscheme) a validly completed Account Holder Letter or Lender Proxy Form (as applicable) and any other necessary documentation; and (ii) Unadmitted Scheme Creditors (who are Blocked Scheme Creditors) to submit via email to the Blocked Scheme Creditor Tabulation Agent (agent.asia@glas.agency) a validly completed Blocked Scheme Creditor Form and any other necessary documentation, in order to receive their respective share of the Trust Assets in accordance with the terms of the Holding Period Trust Deed, will now be 5 p.m. (Hong Kong time), the equivalent being 4 a.m. (Cayman Islands time) and 5 a.m. (BVI time), on 27 February 2026 (being the date falling 15 Business Days before the Holding Period Expiry Date). Any Scheme Creditor that has not already made such submission should refer to the Transaction Website (https://projects.sodali.com/Aoyuan) for further details.

The Company will issue further announcement(s) to provide updates on the distribution of the Trust Assets and other relevant matters in respect of the Restructuring, the China Aoyuan Schemes and the Add Hero Schemes as and when appropriate.

For further information, please contact the Information Agent, the Holding Period Trustee or the Blocked Scheme Creditor Tabulation Agent (as applicable), in each case, using the contact details below:

Information Agent
Sodali & Co Ltd.
Transaction Website (document posting website): https://projects.sodali.com/Aoyuan
Scheme Portal (form submission website): https://portal.sodali.com/aoyuanscheme
Email: aoyuan@investor.sodali.com
Phone: (Hong Kong) +852 2319 4130/(London) +44 20 4513 6933

Holding Period Trustee and Blocked Scheme Creditor Tabulation Agent
GLAS Agency (Hong Kong) Limited (formerly known as Serica Agency Limited)
Address: Suite 1603, 16/F Central Tower, 28 Queen's Road Central Hong Kong
Email: agent.asia@glas.agency
Phone: +852 3795 6303

Shareholders and other investors of the Company are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Company. When in doubt, the shareholders and other investors of the Company are advised to seek professional advice from their own professional or financial advisors.

By order of the Board
China Aoyuan Group Limited
Cheng Siu Fai
Executive Director

Hong Kong, 19 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Siu Fai and Mr. Jiang Zhan Hong; the non-executive directors of the Company are Mr. Guo Zi Wen, Mr. Mohamed Obaid Ghulam Badakkan Alobeidli and Ms. Shi Lili; and the independent non-executive directors of the Company are Mr. Cheung Kwok Keung, Mr. Lee Thomas Kang Bor and Mr. Wong Wai Keung Frederick.