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北京北辰實業股份有限公司

BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

On 19 December 2025, Beijing North Star Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") convened the 42nd meeting of the tenth session of the board of directors of the Company (the "**Board**"). The Board is pleased to announce that, having been recommended by the nomination committee of the Company, the Board resolved to nominate Mr. ZHU Yan ("**Mr. ZHU**") as a candidate for executive director of the tenth session of the Board. The appointment of Mr. ZHU as an executive director of the Company is subject to approval by the shareholders at the general meeting of the Company.

The biographical details of Mr. ZHU are set out as follows:

Mr. ZHU Yan, aged 50, graduated from Beijing Institute of Machinery Industry with a bachelor's degree in economics in 1998. Mr. ZHU consecutively served as deputy director of the cement business division of BBMG Corporation (北京金隅集團股份有限公司) (Shanghai Stock Exchange stock code: 601992; Hong Kong Stock Exchange stock code: 2009), financial controller of Hebei Taihang Cement Co., Ltd* (河北太行水泥股份有限公司), financial controller of BBMG Cement Trading Co. Ltd.* (北京金隅水泥經貿有限公司), financial controller of Jidong Development Group Co., Ltd* (冀東發展集團有限責任公司), director of the finance and capital department of BBMG Corporation, chairman of BBMG Financial Leasing Co., Ltd* (金隅融資租賃有限公司), secretary of the Party Committee and chairman of BBMG New Building Materials Industrialization Group Co., Ltd* (北京金隅新型建材產業化集團有限公司), assistant to general manager and director of the strategy planning department of BBMG Corporation, and director of Tangshan Jidong Cement Co., Ltd* (唐山冀東水泥股份有限公司). Mr. ZHU has served as the Company's chief accountant since 29 July 2025 and the secretary to the Board, which corresponds to the role of a joint company secretary of the Company, since 15 October 2025. Mr. ZHU has extensive experience in corporate financial management and investment management.

Save as disclosed above, as at the date of this announcement, Mr. ZHU does not hold any other positions with the Company and other members of the Group, nor has he held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. He does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange). Mr. ZHU does not have any interests or deemed interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong).

The term of office of Mr. ZHU will commence from the date of passing the relevant resolution at the general meeting of the Company to the date of expiry of the tenth session of the Board. His ordinary remuneration as a director will be subject to the confirmation by the shareholders at the general meeting of the Company.

Save as disclosed above, as at the date of this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor any other matters relating to the appointment of Mr. ZHU that need to be brought to the attention of the shareholders of the Company.

The Company will convene an extraordinary general meeting to seek approval for the appointment of Mr. ZHU as an executive director of the Company from the shareholders. A circular and notice of the extraordinary general meeting containing, among other things, details of the proposed election of director will be dispatched to the shareholders as soon as possible for the purpose of proposing the above election to the shareholders for consideration and approval at the extraordinary general meeting of the Company.

By Order of the Board
Beijing North Star Company Limited
ZHANG Jie
Chairman

Beijing, the PRC, 19 December 2025

As at the date of this announcement, the Board comprises eight directors, of which Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei and Mr. WEI Ming-Qian are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-min are independent non-executive directors.

* *English translation denoted for identification purposes only*