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KWAN YONG HOLDINGS LIMITED

光榮建築控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9998)

REDESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kwan Yong Holdings Limited (the “**Company**”) is pleased to announce that with effect from 19 December 2025, Mr. Chou Sean Yu (“**Mr. Chou**”), an independent non-executive Director (the “**INED**”), has been redesignated as a non-executive Director (the “**NED**”) and has resigned as the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and remained as a member of the Remuneration Committee. Mr. Lim Ah Lay, an INED, was appointed as the chairman of the Remuneration Committee with effect from 19 December 2025.

Biographical details of Mr. Chou are set out below:

Mr. Chou, aged 55, was appointed as an INED on 17 December 2019 and was primarily responsible for providing independent advice to the Board and advising on corporate governance matters. Mr. Chou will resign as the chairman of the Remuneration Committee and remain as its member with effect from 19 December 2025; and remain a member of the audit committee and the nomination committee of the Company.

Mr. Chou graduated from the University of Bristol in Bristol, United Kingdom with a Bachelor of Laws Degree with First Class Honours in June 1992 and was admitted to the English Bar (Middle Temple) in July 1993.

Mr. Chou has over 31 years of work experience as a commercial litigator. Mr. Chou was admitted to the Singapore Bar in May 1994. Mr. Chou is currently the managing partner of WongPartnership LLP, which Mr. Chou joined in May 1997 and is now the head of its Litigation and Dispute Resolution Department and also its banking and financial disputes practice, and a partner in the international arbitration, financial services regulatory and Malaysia practice.

Since December 2007, Mr. Chou has been admitted as a Fellow of the Chartered Institute of Arbitrators and is currently a director of its Singapore branch. Mr. Chou has also served as an arbitrator and is currently on the panel of arbitrators of (i) Asian International Arbitration Centre (previously known as Kuala Lumpur Regional Centre for Arbitration); (ii) Singapore International Arbitration Centre; and (iii) The Korean Commercial Arbitration Board.

Mr. Chou has entered into a new letter of appointment with the Company for his redesignation as the NED for a term of three years commencing on 19 December 2025, subject to early termination in accordance with the terms of the letter of appointment and retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Listing Rules.

Under the aforesaid letter of appointment, Mr. Chou will receive a Director's fee of SGD35,000 per annum, which was made with reference to his role and responsibilities and the prevailing market condition. Such remuneration has been recommended by the Remuneration Committee and approved by the Board and will be reviewed by the Remuneration Committee and the Board on an annual basis.

Save as disclosed in this announcement, Mr. Chou confirmed that, as at the date of this announcement, he (i) does not hold any other positions in the Company or its subsidiaries; (ii) does not hold any directorships in other public companies, the securities of which are listed in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have, and is not deemed to have, any interests or short positions in the shares or underlying shares, or debentures, of the Company and its associated corporations required to be disclosed pursuant to Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) he has no disagreement with the Board and there is no other matter relating to his redesignation as a NED that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange; and (vi) there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE

Following Mr. Chou's redesignation, he will cease his role as the chairman of the Remuneration Committee and be remained as a member of the Remuneration Committee, with effect from 19 December 2025. Accordingly, the Board has appointed Mr. Lim Ah Lay, an INED, as the chairman of the Remuneration Committee, with effect from 19 December 2025.

By order of the Board
Kwan Yong Holdings Limited
Kwan Mei Kam
Chairman and Executive Director

Singapore, 19 December 2025

As at the date of this announcement, the Board comprises Mr. Kwan Mei Kam, Ms. Tay Yen Hua, Mr. Jacob Wong San Ta and Ms. Kwan Shu Ming as executive Directors; Mr. Chou Sean Yu as non-executive Director; and Mr. Lim Ah Lay, Mr. Fong Heng Boo and Dr. Wu Dongqing as independent non-executive Directors.