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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

**ANNOUNCEMENT ON THE APPROVAL OF
AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND
CANCELLATION OF THE BOARD OF SUPERVISORS**

The 2024 Annual General Meeting of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) convened on 25 June 2025 considered and approved the Resolution regarding the Amendments to the Articles of Association of China Merchants Bank Co., Ltd. and the Resolution regarding Cancellation of the Board of Supervisors.

The Company received the Approval from the National Financial Regulatory Administration regarding the Amendments to the Articles of Association of China Merchants Bank (Jin Fu [2025] No. 718). The Articles of Association of China Merchants Bank Co., Ltd. (2025 Revision) were approved by the National Financial Regulatory Administration and came into effect.

The Articles of Association of China Merchants Bank Co., Ltd. (2025 Revision) (including Rules of Procedures for Shareholders’ Meetings and Rules of Procedures for Meetings of the Board of Directors) are available on the websites of Hong Kong Exchanges and Clearing Limited (www.hkex.com.hk), Shanghai Stock Exchange (www.sse.com.cn) and the Company (www.cmbchina.com) for further details.

With effect from 18 December 2025, in accordance with the Company’s Articles of Association, the Company shall cease to have the Board of Supervisors, and the Audit Committee under the Board of Directors shall take over the original functions and powers of the Board of Supervisors as stipulated by laws and regulations, with the Rules of Procedures for Meetings of the Board of Supervisors of China Merchants Bank Co., Ltd. and the Implementing Rules for the Specialised Committees of the Board of Supervisors of China Merchants Bank Co., Ltd. being repealed simultaneously.

With effect from 18 December 2025, Mr. Li Jinming, Mr. Wu Heng, Mr. Cai Hongping, Mr. Zhang Xiang, Mr. Cao Jian and Mr. Yang Sheng shall cease to serve as Supervisors of the Company. All have confirmed that they have no disagreements with the Company and that there are no other matters relating to their cessation of service as Supervisors that need to be brought to the attention of the Company's shareholders and creditors. The Company highly recognises the contributions made by each of the Supervisors during their tenure and extends its sincere gratitude.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

19 December 2025

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei and Huang Jian; and the independent non-executive directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian.