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Qian Xun Technology Limited
千循科技有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1640)

VOLUNTARY ANNOUNCEMENT
LATEST DEVELOPMENTS OF BUSINESS
LAUNCH OF “PAYKET”, A GLOBAL DIGITAL CURRENCY FINANCIAL
SERVICE PLATFORM

This announcement is made by the board of directors (the “**Board**”) of Qianxun Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest developments concerning the Group.

The Board is pleased to announce that on 19 December 2025, the Group has officially launched PayKet, a global digital currency financial services platform based on compliant stablecoins.

The launch of PayKet (<https://www.payket.com/>) marks the Group’s further expansion into the field of digital currency financial services on the basis of deepening its strategy of “AI technology+SaaS platform+supply chain”, aiming to build a cross-border trade financial service ecosystem driven by AI technology and a transaction platform of Web3.

1. Core Functions and Services:

- **Cross-border trade settlement:** PayKet uses a compliant stablecoin (USDT/USDC) payment and settlement system to solve the problems of long settlement cycles (several working days), high risk of exchange rate fluctuations, and high handling fees under the traditional SWIFT system, realizes the immediately available funds and greatly improves the efficiency of capital turnover.

- **Supply chain finance and digital currency wealth management:** By integrating the Group’s self-developed Internet of Things (IoT) smart warehousing technology and a model for AI price prediction, PayKet provides “new credit intermediary services”. By digitizing inventory goods and combining them with smart contracts, it reduces the threshold and cost of corporate financing; at the same time, idle funds can be used on the platform for low-risk compliant digital currency wealth management.
- **Enterprise and consumer wallets:** The PayKet system includes enterprise wallets (serving B-end merchants) and consumer wallets under development (serving C-end users), and provides U card services of PayKet (connecting Visa/Master/UnionPay) to open up online and offline consumption scenarios.

2. Strategic Partnerships and Compliance Framework:

- **Payment, settlement and infrastructure:** The Group attaches great importance to the compliance and security of its financial business, and the business of PayKet is strictly restricted to overseas regions. PayKet is supported by RD Technologies Group (“**RD Technologies**”) in terms of underlying payment and settlement technology. RD Technology is one of the first stablecoin sandbox companies in Hong Kong, holding a stored value facilities (SVF) license (number: SVF0016) and a trust or corporate service provider (TCSP) license issued by the Hong Kong Monetary Authority.
- **Asset management and compliant issuance:** Reference is made to the announcement of the Company dated 11 July 2025, the Group has entered into a strategic cooperation with ROOFER SECURITIES LIMITED (“**ROOFER SECURITIES**”). ROOFER SECURITIES is a licensed institution recognized by the Securities and Futures Commission of Hong Kong (CE number: AER871), possesses Type 1 (dealing in securities) and Type 4 (advising on securities) licenses, and has applied for an upgrade to a virtual asset service provider (VASP) license, which will assist the Group in the issuance of compliant financial wealth management products.

IMPACT ON THE GROUP AND OUTLOOK

The Board believes that relying on the existing annual transaction volume of more than one million second-hand mobile phones overseas, it can effectively help the promotion and use of PayKet through pre-installation and in-store guidance for activation. The launch of PayKet marks the upgrade of the Group from a single “circular economy transaction service provider” to a “financial technology service provider for digital currency”, and is an important step for the Group to realize the vision of “Caifutong for cross-border trade”.

1. **Improvement of the ecological closed loop:** PayKet will open up the full-link business closed loop from transaction, logistics to settlement and financing in the cross-border trade scenarios for second-hand mobile phones.
2. **Driving the results growth:** By charging payment and settlement service fees, value-added service fees and commissions for wealth management products, PayKet is expected to bring new revenue growth points to the Group and improve overall gross profit margin.

3. **Horizontal expansion and vertical integration:** The business will focus on the cross-border trade scenarios for second-hand mobile phones with the Group's advantages in the early stage. In the future, it plans to expand horizontally to other 3C categories and more industry scenarios, and vertically and gradually penetrate from B-end merchants to hundreds of millions of overseas consumers on the C-end.

REGARDING PAYKET, THE PLATFORM

PayKet is a digital currency financial service platform built by the Group to address the pain points of cross-border trade settlement and the financing difficulties and expensive financing costs in the second-hand 3C industry. Leveraging overseas supply chain business, the platform uses the blockchain technology to provide efficient, safe, and low-cost financial solutions for global cross-border trade customers.

STATEMENT OF COMPLIANCE

The Group solemnly declares that **PayKet and its related digital currency financial services are only available to overseas markets and international customers, and the Group strictly prohibits the provision of related services to any residents or entities in the Mainland China.** The platform operations are in strict compliance with anti-money laundering (AML) and compliance regulatory requirements in the jurisdictions where it operates, ensuring stable business operations.

GENERAL

The Company will closely monitor the progress of the collaboration, and make further announcements in accordance with the Listing Rules and will comply with applicable laws and regulations as and when appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Qian Xun Technology Limited
Sun Changpeng
Chairman and Executive Director

Hong Kong, 19 December 2025

As at the date of this announcement, the executive directors are Mr. Sun Changpeng, Mr. Leng Xuejun and Mr. Li Tianzi, and the independent non-executive directors are Ms. Lam Hoi Yan Karen, Mr. Wong Sincere and Mr. Niu Zhongjie.