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Minsheng Education Group Company Limited
民生教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Minsheng Education Group Company Limited (the "**Company**") in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

FACILITY LETTER

The board of directors (the "**Board**") announced that on 19 December 2025 (after trading hours), the Company (as the borrower) entered into a facility letter with Hang Seng Bank Limited ("**Hang Seng Bank**") (as the lender) (the "**Facility Letter**"). Pursuant to the Facility Letter, Hang Seng Bank agreed to provide the Company a term loan facility up to RMB300,000,000 or its equivalent Hong Kong dollars (HKD) or United States dollars (US$). The final maturity date of the loan(s) borrowed by the Company pursuant to the Facility Letter shall be no later than three years from the date of each drawdown.

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

Pursuant to the Facility Letter, Mr. Li Xuechun, the chairman of the Board, an executive director of the Company and the ultimate controlling shareholder of the Company, (i) shall continue to be the ultimate controlling shareholder of the Company; and (ii) shall continue to maintain at least 50% and the single beneficial holding interest, through direct and indirect of ownership or effectively control in the share capital and voting capital of the Company.

As at the date of this announcement, Mr. Li Xuechun is deemed to be interested in 71.71% of the total issued share capital of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 19 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung; the non-executive directors of the Company are Ms. Xu Wenya and Ms. Li Yanping; and the independent non-executive directors of the Company are Mr. Chan Ngai Sang, Mr. Yu Wangcheng and Mr. Wang Wei Hung, Andrew.