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儒意控股
RUYI HOLDINGS

China Ruyi Holdings Limited
中國儒意控股有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

COMPLETION OF ISSUANCE OF 2ND TRANCHE SUBSCRIPTION SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China Ruyi Holdings Limited (中國儒意控股有限公司) (the "**Company**") dated 1 August 2025, 18 August 2025, 12 September 2025, 24 September 2025, 10 October 2025, 6 November 2025 and 14 December 2025 in relation to, among other things, the issuance of new shares pursuant to the General Mandate (collectively, the "**Announcements**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the completion of the 2nd Tranche Subscription took place on 18 December 2025 in accordance with the terms of the Subscription Agreement, and the completion of the placing of the 2nd Tranche Subscription Shares under the Placing Agreement took place on 18 December 2025 in accordance with the terms of the Placing Agreement.

A total of 400,000,000 Subscription Shares have been allotted and issued at the Subscription Price of HK$2.60 per Subscription Share on 18 December 2025. In aggregate, 790,000,000 Subscription Shares have been allotted and issued under the 1st Tranche Subscription and the 2nd Tranche Subscription at an average Subscription Price of approximately HK$2.80 per Share.

The gross proceeds of the Subscription (comprising of the 1st Tranche Subscription and the 2nd Tranche Subscription) are approximately HK$2,210 million.

By Order of the Board
China Ruyi Holdings Limited
Ke Liming
Chairman

Hong Kong, 19 December 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Ke Liming and Mr. Zhang Qiang; the Non-Executive Director of the Company is Mr. Yang Ming; and the Independent Non-Executive Directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.