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PAX GLOBAL TECHNOLOGY LIMITED

百富環球科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 327)

ESTABLISHMENT OF RISK MANAGEMENT COMMITTEE AND STRATEGY COMMITTEE AND CHANGE OF COMPOSITION OF NOMINATION COMMITTEE

To strengthen the Company's risk management and internal control systems and strategic oversight, amongst others, the board (the "**Board**") of directors (the "**Directors**") of PAX Global Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the establishment of the risk management committee (the "**Risk Management Committee**") and strategy committee (the "**Strategy Committee**") of the Company.

ESTABLISHMENT OF RISK MANAGEMENT COMMITTEE

The Board has established the Risk Management Committee for the purposes of, among others, providing oversight of the Group's risk management system and internal controls, assessing the Group's crisis management capabilities and reporting its findings to assist the Board's decision making with effect from 19 December 2025.

Mr. Li Heguo ("**Mr. Li HG**"), an executive Director, has been appointed as a member and the chairman of the Risk Management Committee, and Mr. Luo Shaowen ("**Mr. Luo**"), an executive Director and the chief executive officer of the Company, Mr. Li Wenjin ("**Mr. Li**") and Mr. Zhang Hui ("**Mr. Zhang**"), executive Directors, and Mr. Cheung Shi Yeung, the Chief Financial Officer and Company Secretary of the Company, have been appointed as members of the Risk Management Committee.

* *For identification purpose only*

ESTABLISHMENT OF STRATEGY COMMITTEE

The Board has established the Strategy Committee for the purpose of, among others, supervising, monitoring the implementation of the Group's overall development strategies and making recommendations on the medium-to-long-term development strategies of the Group with effect from 19 December 2025.

Mr. Xu Changjun (“**Mr. Xu**”), the chairman of the Company and an executive Director, has been appointed as a member and the chairman of the Strategy Committee, and Mr. Luo, Mr. Li, Mr. Li HG and Mr. Zhang have been appointed as members of the Strategy Committee.

The terms of reference of the Risk Management Committee and Strategy Committee will be published on the Company's website and the website of The Stock Exchange of Hong Kong Limited.

CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

With effect from 19 December 2025, Mr. Xu has been appointed as a member of the nomination committee of the Company (the “**Nomination Committee**”) and Mr. Li has ceased to be a member of the Nomination Committee.

Following the aforesaid, the Nomination Committee comprises two independent non-executive Directors, namely Dr. Wu Min (Chairperson of the Nomination Committee) and Mr. Yip Wai Ming, and one executive Director, namely Mr. Xu.

By Order of the Board
PAX Global Technology Limited
Cheung Shi Yeung
Company Secretary

Hong Kong, 19 December 2025

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Xu Changjun, Mr. Luo Shaowen, Mr. Li Wenjin, Mr. Li Heguo and Mr. Zhang Hui and four Independent Non-Executive Directors, namely Mr. Yip Wai Ming, Dr. Wu Min, Mr. Man Kwok Kuen, Charles and Mr. Fok Wai Shun, Wilson.