辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying
Company Secretary

Dalian City, Liaoning Province, the PRC
19 December 2025

As at the date of this announcement, the Board comprises:

Executive Directors: LI Guofeng and WEI Minghui

Non-executive Directors: LIU Bin, HUANG Zhenzhou and YANG Bing

Employee Representative Director: ZHANG Hong

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong Company under Part XI of the previous Companies Ordinance of Hong Kong (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd.".*

* *For identification purposes only*

Stock Code: 601880 Stock Abbreviation: Liaoning Port Announcement No.: Lin 2025-065

LIAONING PORT CO., LTD.*
ANNOUNCEMENT ON THE BANKRUPTCY LIQUIDATION APPLICATION OF A SUBSIDIARY BEING ACCEPTED BY THE COURT AND PROGRESS OF INVOLVED LITIGATION

The board of directors and all directors of the Company warrant that there are no false representations, misleading statements or material omissions in the contents of this announcement, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTE:

Case Progress: The Dalian Economic and Technological Development Zone People's Court issued the Civil Ruling (2025) Liao 0291 Po Shen No. 5 on 16 December 2025, formally accepting the bankruptcy liquidation application of DCT Logistics Co., Ltd ("**DCT Logistics**"), a subsidiary of Liaoning Port Co., Ltd. (the "**Company**").

Role of the Listed Company: The Company indirectly holds 100% equity interest in DCT Logistics through its wholly-owned subsidiaries, Dalian Port Jifa Logistics Co., Ltd. and Dalian Port Container Development Co., Ltd. DCT Logistics is an independent legal entity. The Company and the Company's other subsidiaries do not assume any guarantee responsibility or joint liability for its debts.

Impact on the Company: This matter will not affect the production and operation of the Company's existing business, nor will it have a material impact on profits for the current or subsequent periods. The specific outcome shall be subject to the actual results of the bankruptcy liquidation proceedings and the audit conclusions of the accounting firm. The Company will timely perform its information disclosure obligations based on the progress of the bankruptcy liquidation of DCT Logistics. Investors are advised to be aware of the investment risks.

I. INFORMATION REGARDING THE SUBSIDIARY'S BANKRUPTCY LIQUIDATION

(I) Basic Information of the Subsidiary

Company Name: DCT Logistics Co., Ltd.; Unified Social Credit Code: 91210242728856370E; Date of Establishment: 11 July 2001; Registered Capital: RMB155,387,000; Shareholding Structure: Dalian Port Jifa Logistics Co., Ltd. holds 50.0911% equity interest (contributed capital RMB77,835,000), Dalian Port Container Development Co., Ltd. holds 49.9089% equity interest (contributed capital RMB77,552,000); Term of

Operation: From 11 July 2001 to 10 July 2031; Registered Address: No. 32-1, Gangliu Road, Bonded Port Area, Dalian Free Trade Zone, Liaoning Province.

(II) Background of the Bankruptcy Liquidation Application

DCT Logistics was unable to repay its due debts and was clearly lacking repayment capability. Pursuant to a resolution of the shareholders' meeting dated 30 September 2025, it was agreed that DCT Logistics would apply to the court for bankruptcy liquidation.

Since 22 March 2021, several companies have filed lawsuits and claims against DCT Logistics due to warehouse contract disputes. The progress of relevant litigation has been detailed in the series of announcements and periodic reports issued by the Company from 17 December 2021 to 11 July 2025.

(III) Main Content of the Court Ruling

Upon examination, the Dalian Economic and Technological Development Zone People's Court ascertained that:

The audit report issued by ShineWing Certified Public Accountants on 28 April 2025 showed that, as of 31 December 2024, DCT Logistics had the assets of RMB118,106,877.67, the liabilities of RMB153,604,166.07, and owner's equity of RMB-35,497,288.40.

The unaudited balance sheet of DCT Logistics dated 30 September 2025 recorded the assets of RMB108,205,600.84, the liabilities of RMB147,038,874.02, and owner's equity of RMB-38,832,273.18.

The Dalian Economic and Technological Development Zone People's Court held that DCT Logistics is registered with the Dalian Free Trade Zone Market Supervision Administration. According to Articles 1 and 2 of the "Several Provisions of the Supreme People's Court on the Trial of Enterprise Bankruptcy Cases", the Court has jurisdiction over this case. According to Article 3 of the "Interpretation of the Supreme People's Court on Several Issues concerning the Application of the Enterprise Bankruptcy Law of the People's Republic of China (I)", the balance sheet and audit report of DCT Logistics indicate that it is insolvent and should be deemed unable to repay all its debts.

Consequently, pursuant to Article 2(1) and Article 7(1) of the Enterprise Bankruptcy Law of the People's Republic of China, and Article 3 of the "Interpretation of the Supreme People's Court on Several Issues concerning the Application of the Enterprise Bankruptcy Law of the People's Republic of China (I)", the Dalian Economic and Technological Development Zone People's Court issued the Civil Ruling (2025) Liao 0291 Po Shen No. 5 on 16 December 2025, ruling to accept the bankruptcy liquidation application of DCT Logistics. This ruling takes effect from the date of its issuance.

II. IMPACT OF THIS MATTER ON THE COMPANY

Legal Liability: DCT Logistics is a limited liability company with independent legal personality. The Company and other members of the Company do not assume any guarantee responsibility or joint liability for any of its relevant obligations.

Financial Impact: In view of the fact that the Company has accrued an estimated debt of RMB180 million as at 31 December 2021, based on the recoverable amount of the net book value of assets of DCT Logistics as at that date, Dalian Port Container Development Co., Ltd. and Dalian Port Jifa Logistics Co., Ltd. have accrued a full impairment provision for their equity and goodwill. This matter is not expected to have a material impact on the Company's profit or loss, which is subject to the actual implementation results of bankruptcy liquidation and the audit conclusions of the accounting firm.

Operational Impact: DCT Logistics is primarily engaged in warehousing and logistics services. Its bankruptcy liquidation will not affect the production and operation of the Company's existing business. The Company's existing business operations remain stable.

III. THE COMPANY'S RESPONSE MEASURES

Upon being notified of the court's ruling to accept the bankruptcy liquidation application of DCT Logistics:

1. The port logistics bankruptcy liquidation task force of the Company will actively liaise with the court and the subsequently appointed bankruptcy administrator, and to continuously monitor the progress of the bankruptcy liquidation of DCT Logistics.

2. The Company will exercise its shareholders' rights in accordance with the law, requiring the bankruptcy administrator to provide relevant information such as the progress of the bankruptcy liquidation and financial audit reports in a timely manner, in compliance with the Enterprise Bankruptcy Law of the People's Republic of China and relevant laws and regulations.

3. The Company will conduct the corresponding accounting treatment in accordance with the requirements of relevant accounting standards and actual circumstances. Should the court-appointed administrator subsequently takes control, DCT Logistics shall no longer be included within the scope of the Company's consolidated financial statements.

4. The Company will strictly comply with laws, regulations, and the relevant rules of the Shanghai Stock Exchange to timely fulfil its information disclosure obligations. Subsequent progress announcements will be issued based on key milestones of the bankruptcy liquidation.

Announcement is hereby given.

The Board of Directors of Liaoning Port Co., Ltd.*
19 December 2025

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