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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

RESIGNATION OF EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF BOARD COMMITTEES

The Board hereby announces that, with effect from 19 December 2025:

- (1) Mr. LIU Xiusheng has tendered his resignation as an executive Director;
- (2) Mr. HOU Yongjie has been appointed as an executive Director; and
- (3) Ms. MAN Wing Yee, Ginny has been appointed as an independent non-executive Director, a member of the Audit and Risk Committee and a member of the Remuneration Committee.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Power Holdings Company Limited (the “**Company**”) hereby announces that Mr. LIU Xiusheng (“**Mr. LIU**”) has tendered his resignation as an executive Director due to other work arrangement with effect from 19 December 2025.

Mr. LIU has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board takes this opportunity to express its sincere gratitude and appreciation to Mr. LIU for his valuable contributions to the Company during his tenure as a Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 19 December 2025, Mr. HOU Yongjie (“**Mr. HOU**”) has been appointed as an executive Director.

Mr. HOU, aged 57, has been appointed as an executive Director in December 2025, and ceased to serve as a Vice President of the Company upon his appointment as the executive Director. From August 2017 to December 2025, Mr. HOU served as the General Manager of South China Region and a Vice President of the Company; from May 2016 to August 2017, he was the General Manager of the Henan Region of the Company; from September 2010 to May 2016, he served as the Deputy General Manager and the General Manager of the Henan Branch and the General Manager of Dengfeng Company as well as the General Manager of Luore Project; from September 2009 to September 2010, he served as the General Manager of China Resources Power Henan Shouyangshan Company Limited and the General Manager of Luoyang Thermal Power Company Limited; from October 2004 to September 2009, he successively served as the Deputy General Manager and the General Manager of China Resources Thermal Power Luoyang Company Limited; from April 2003 to October 2004, he served as the Manager, the Assistant General Manager of the Production Preparation Division, the Manager of the Power Generation Department, and the Assistant Technical Director of China Resources Power Henan (Dengfeng) Development Company Limited. Prior to joining the Company, Mr. HOU worked at the Gansu Jingyuan Power Plant. Mr. HOU possesses extensive experience in electric power generation and business management. Mr. HOU holds a Bachelor’s Degree from the Central Party School, China.

Pursuant to the service contract entered into between Mr. HOU and the Company, Mr. HOU has no fixed term of service with the Company and will be subject to retirement and re-election at the next annual general meeting and shall then be subject to rotational retirement and re-election requirements at general meetings of the Company pursuant to the articles of association of the Company. Mr. HOU will not receive any director’s fee from the Company. His remuneration as an executive Director will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions later, and will be subject to review by the Board from time to time pursuant to the power given to it under the articles of association of the Company and authorization from the shareholders of the Company at annual general meeting.

As at the date of this announcement, Mr. HOU has beneficial interests in 1,740 shares of the Company and 1,000 shares of China Resources Gas Group Limited, respectively within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, Mr. HOU does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. HOU has confirmed that (i) he has and had no other relationships with any directors, senior management or substantial or controlling shareholders of the Company; (ii) he does not currently hold any other position with the Company or any of its subsidiaries; (iii) he has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of holders of securities of the Company; and (v) there is no other information relating to the aforesaid appointment to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that, with effect from 19 December 2025, Ms. MAN Wing Yee, Ginny (“**Ms. MAN**”) has been appointed as an independent non-executive Director, a member of the audit and risk committee of the Company (the “**Audit and Risk Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”).

Ms. MAN, aged 52, has been appointed as an independent non-executive Director, a member of the Audit and Risk Committee and a member of the Remuneration Committee in December 2025. She is currently a consultant at Tsun & Partners, with extensive experience focusing on China inbound and outbound investment, finance, mergers and acquisitions, and corporate restructuring. Ms. MAN has various public appointments, including Hong Kong deputy of the 14th National People’s Congress of the People’s Republic of China, the chairperson of Federation of Hong Kong Guangxi Community Organisations, an executive vice chairperson of Hong Kong Volunteers Federation, a standing vice chairperson of The Hong Kong Island Federation and an executive vice chairperson of the Hong Kong Youth Patriotism Education Foundation. She is currently an independent non-executive director of Million Cities Holdings Limited and an executive director of Uritas Holdings Limited (both being companies listed on the Stock Exchange with stock codes 2892 and 8020, respectively). She is committed to public welfare and served as the chairperson of the board of directors of Tung Wah Group of Hospital in 2020 and current member of the advisory board. She was awarded a Bronze Bauhinia Star in 2021 and the Justices of the Peace in 2024. Ms. MAN holds a Bachelor of Arts degree in French and International Relations from Wellesley College in Massachusetts in the USA, a Postgraduate Certificate in Laws from the University of Hong Kong, and is a member of the Law Society of Hong Kong.

Pursuant to the written confirmation with the Company, Ms. MAN has no fixed term of service with the Company and will be subject to retirement and re-election at the next annual general meeting and shall then be subject to rotational retirement and re-election requirements at general meetings of the Company pursuant to the articles of association of the Company. Ms. MAN will be entitled to receive a director’s fee of HK\$470,000 per annum from the Company. Her director’s remuneration as an independent non-executive Director will be determined by the Board under the authority granted at the annual general meeting and with reference to her duties and responsibility with the Company.

As at the date of this announcement, Ms. MAN has beneficial interests in 437,900 shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, Ms. MAN does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. MAN has confirmed that (i) she has and had no other relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) she does not currently hold any other position with the Company or any of its subsidiaries; (iii) she does not hold any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (v) that she did not and does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; (vi) that there are no other factors that may affect her independence at the time of her appointment; (vii) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of holders of securities of the Company; and (viii) there is no other information relating to the aforesaid appointments to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board takes this opportunity to extend a warm welcome to Mr. HOU and Ms. MAN for their appointments.

By order of the Board
China Resources Power Holdings Company Limited
SHI Baofeng
Chairman

Hong Kong, 19 December 2025

As at the date of this announcement and after the aforesaid change, the Board of the Company comprises four executive Directors, namely Mr. SHI Baofeng (Chairman), Mr. WANG Bo, Mr. SONG Kui and Mr. HOU Yongjie; three non-executive Directors, namely Mr. ZHOU Bo, Mr. LI Chuanji and Mr. ZENG Jun; and seven independent non-executive Directors, namely Mr. YANG Yuchuan, Ms. LEUNG Oi-sie, Elsie, Dr. CH'IEN Kuo Fung, Raymond, Mr. SO Chak Kwong Jack, Mr. CHAN Hak Kan, Mr. CHAN Yung and Ms. MAN Wing Yee, Ginny.