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招商证券股份有限公司
China Merchants Securities Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

(1) POLL RESULTS OF THE 2025 SECOND EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 19, 2025; AND (2) APPOINTMENT OF THE EMPLOYEE REPRESENTATIVE DIRECTOR

POLL RESULTS OF THE EGM

References are made to (1) the notice of the 2025 second extraordinary general meeting (the "**EGM**") of China Merchants Securities Co., Ltd. (the "**Company**") dated November 28, 2025; and (2) the circular of the EGM dated November 28, 2025 (the "**Circular**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the EGM was held at China Merchants Securities Building, No. 111, Fuhua Yi Road, Futian Street, Futian District, Shenzhen, Guangdong Province, the PRC, by way of an on-site meeting, on Friday, December 19, 2025 at 10:00 a.m.

The EGM was convened by the Board and chaired by Mr. HUO Da, the chairman of the Board, and the votes were conducted by a combination of on-site voting and network voting. Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, two representatives from the Shareholders, one representative from the supervisors of the Company and two representatives from King & Wood Mallesons were the scrutineers for the vote-taking at the EGM. 14 Directors and six supervisors of the Company attended the EGM. All senior management of the Company were also present at the EGM.

As at the date of the EGM, the total number of issued Shares of the Company was 8,696,526,806 (comprising 7,422,005,272 A Shares and 1,274,521,534 H Shares), which was the total number of Shares entitling the holders to attend and vote on the resolution proposed at the EGM. As at the date of the EGM, the Company did not hold any treasury shares or repurchased Shares which were pending for cancellation. There were no Shareholders who were entitled to attend but were required to abstain from voting in favour of the resolution at the EGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders was required to abstain from voting on any resolution proposed at the EGM or has stated his/her/ its intention in the Circular to vote against or to abstain from voting on any resolution proposed at the EGM.

The Company engaged King & Wood Mallesons as the witness to the EGM. King & Wood Mallesons appointed LUO Yongfeng (羅永豐) and LI Yao (李瑤) to attend the EGM, and issued a written legal opinion stating that the procedures of calling and convening the EGM, the eligibility of the Shareholders and their proxies attending the EGM and the convenor and the voting procedures have complied with the requirements of the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Regulations on the Convening of General Meetings of Listed Company (《上市公司股東會規則》) and other laws, regulations and normative documents as well as the Articles of Association, and the poll results of the EGM are legal and valid.

A total of 1,046 Shareholders and their proxies, holding an aggregate of 5,572,277,647 Shares with voting rights, representing approximately 64.074748% of the total Shares with voting rights of the Company, in which, 1,045 Shareholders of A Shares and their proxies, holding an aggregate of 4,705,593,724 Shares, representing approximately 54.108885% of the total Shares with voting rights of the Company while 1 Shareholder of H Shares and his/her/its proxy(ies), holding an aggregate of 866,683,923 Shares, representing approximately 9.965863% of the total Shares with voting rights of the Company, attended the EGM.

The Shareholders present at the EGM considered and approved the following resolution:

SPECIAL RESOLUTION			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
1.	To consider and approve the resolution on the dissolution of the Supervisory Committee and revision or repeal of relevant policies:							
	1.01 to cancel the Supervisory Committee and amend the Articles of Association of China Merchants Securities Co., Ltd.;	A Shares	4,625,740,074	98.303006	79,499,150	1.689460	354,500	0.007534
		H Shares	836,573,253	96.525761	30,078,670	3.470547	32,000	0.003692
		Total	5,462,313,327	98.026582	109,577,820	1.966482	386,500	0.006936
	1.02 to amend the Rules of Procedures for Shareholders' General Meetings of China Merchants Securities Co., Ltd.;	A Shares	4,696,422,495	99.805099	9,064,179	0.192626	107,050	0.002275
		H Shares	863,500,528	99.632693	3,183,395	0.367307	0	0.000000
		Total	5,559,923,023	99.778284	12,247,574	0.219795	107,050	0.001921
	1.03 to amend the Rules of Procedures for Board Meetings of China Merchants Securities Co., Ltd.;	A Shares	4,702,255,864	99.929066	3,214,310	0.068308	123,550	0.002626
		H Shares	866,683,923	100.000000	0	0.000000	0	0.000000
		Total	5,568,939,787	99.940099	3,214,310	0.057684	123,550	0.002217
	1.04 to amend the Rules for Independent Directors of China Merchants Securities Co., Ltd.;	A Shares	4,702,235,196	99.928627	3,176,418	0.067503	182,110	0.003870
		H Shares	866,683,923	100.000000	0	0.000000	0	0.000000
		Total	5,568,919,119	99.939728	3,176,418	0.057004	182,110	0.003268
	1.05 to amend the Rules for the Selection and Appointment of Accountants' Firm of China Merchants Securities Co., Ltd.;	A Shares	4,702,276,814	99.929511	3,234,410	0.068736	82,500	0.001753
		H Shares	866,683,923	100.000000	0	0.000000	0	0.000000
		Total	5,568,960,737	99.940475	3,234,410	0.058044	82,500	0.001481
	1.06 to amend the Rules for the Management of Related Party Transactions of China Merchants Securities Co., Ltd.;	A Shares	4,702,256,501	99.929080	3,257,223	0.069220	80,000	0.001700
		H Shares	866,683,923	100.000000	0	0.000000	0	0.000000
		Total	5,568,940,424	99.940110	3,257,223	0.058454	80,000	0.001436
	1.07 to amend the Administrative Measures on the Proceeds Raised by China Merchants Securities Co., Ltd.;	A Shares	4,702,132,801	99.926451	3,298,323	0.070094	162,600	0.003455
		H Shares	866,683,923	100.000000	0	0.000000	0	0.000000
		Total	5,568,816,724	99.937890	3,298,323	0.059192	162,600	0.002918
	1.08 to amend the Administrative Measures on the External Donations of China Merchants Securities Co., Ltd.;	A Shares	4,702,037,461	99.924425	3,401,463	0.072285	154,800	0.003290
		H Shares	866,683,923	100.000000	0	0.000000	0	0.000000
		Total	5,568,721,384	99.936179	3,401,463	0.061043	154,800	0.002778
	1.09 to repeal the Rules of Procedures for the Supervisory Committee of China Merchants Securities Co., Ltd.	A Shares	4,702,363,214	99.931347	3,034,710	0.064492	195,800	0.004161
		H Shares	866,683,923	100.000000	0	0.000000	0	0.000000
		Total	5,569,047,137	99.942025	3,034,710	0.054461	195,800	0.003514
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							

DISSOLUTION OF THE SUPERVISORY COMMITTEE AND RELEVANT MATTERS

The Company hereby announces that, the Company has abolished the Supervisory Committee with effect since December 19, 2025. The audit committee of the Board will exercise the functions and powers of the Supervisory Committee. The Rules of Procedures for the Supervisory Committee of China Merchants Securities Co., Ltd. has been abolished accordingly.

Mr. ZHU Eric Liwei, Ms. SUN Xian, Mr. HUANG Zheng, Mr. PENG Luqiang, Ms. YIN Hongyan and Mr. CHEN Jun, all being current members of the Supervisory Committee, have ceased to be the supervisors of the Company since December 19, 2025. All supervisors have confirmed that they have no disagreement with the Board and there are no other matters relating to their departure that need to be brought to the attention of Shareholders and the creditors of the Company.

The Company would like to extend its sincere gratitude to the Supervisory Committee and each supervisor for their contribution to the Company.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND RELEVANT POLICIES

The Board hereby announces that, the resolution on the proposed amendments to the Articles of Association has been duly passed as a special resolution at the EGM. For details of the amendments to the Articles of Association, please refer to the Circular. The amended Articles of Association has taken effect since December 19, 2025, the full text of which is available on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn), The Stock Exchange of Hong Kong Limited (https://www.hkexnews.hk) and the Company (https://www.cmschina.com).

In addition, the amended Rules of Procedures for Shareholders' General Meetings, the amended Rules of Procedures for Board Meetings, the amended Rules for Independent Directors, the amended Rules for the Selection and Appointment of Accountants' Firm, the amended Rules for the Management of Related Party Transactions, the amended Administrative Measures on the Proceeds Raised, the amended Administrative Measures on the External Donations, the amended Terms of Reference of the Strategy and Sustainability Committee, the amended Terms of Reference of the Risk Management Committee, the amended Terms of Reference of the Audit Committee, the amended Terms of Reference of the Remuneration and Appraisal Committee and the amended Terms of Reference of the Nomination Committee have also taken effect since December 19, 2025.

APPOINTMENT OF THE EMPLOYEE REPRESENTATIVE DIRECTOR

The Board hereby announces that, in accordance with the requirements of the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Rules for Governance of Securities Companies, and other laws and regulations, as well as the Articles of Association, the third session of the employee representatives' meeting of the Company elected Mr. MA Xiaoli ("**Mr. MA**") as the employee representative Director of the eighth session of the Board. The term of office of Mr. MA shall commence from December 19, 2025 until the expiry of the term of the eighth session of the Board. During his term of office as the employee representative Director

of the Company, Mr. MA will not receive any director's emolument from the Company, and his remuneration will be determined in accordance with applicable remuneration management system of the Company. The specific amount of Mr. MA's remuneration will be disclosed in the annual report of the Company.

The biographical details of Mr. MA are as follows:

Mr. MA Xiaoli, aged 52, has served as the employee representative Director of the Company since December 2025 and as the general manager of the general office of the Company since November 2024. Mr. MA joined the Company in October 1999, and successively served as the director of the finance department of the Haikou business department of the Company, the deputy manager of clearing center of the Finance Department, the financial manager of the general office of brokerage business, the manager of the accounting department of brokerage business, the deputy director of the general office of brokerage business, the deputy general manager of the finance department of the Company, the chief financial officer of China Merchants Securities (HK) Co., Limited, the chief financial officer and chief operating officer of China Merchants Securities International Company Limited, the deputy general manager (in charge) of the strategic development department and the general office of the Company.

Mr. MA obtained a bachelor's degree in accounting from Zhongnan University of Finance and Economics in July 1994 and a master's degree in business administration from Shanghai University of Finance and Economics in January 2010. Mr. MA was certified as a Certified Public Accountant in May 1998 and obtained the professional title of Economist in October 1999.

Mr. MA has confirmed that, save as disclosed in this announcement, as at the date of this announcement: (1) he does not hold any other positions in the Company or any of its subsidiaries, nor has he held any directorships in the last three years in any other public companies where the securities of which are listed on any securities market in Hong Kong or overseas; (2) he does not have any relationship with any other directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company or any of its subsidiaries; (3) he does not hold any interests in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) he does not have any matters regarding his appointment that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor is there any other matter regarding his appointment that shall be brought to the attention of the Shareholders.

By Order of the Board
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC
December 19, 2025

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. ZHU Jiangtao; the non-executive directors of the Company are Ms. LUO Li, Mr. LIU Zhenhua, Mr. LI Delin, Mr. LI Xiaofei, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; the employee representative director of the Company is Mr. MA Xiaoli; and the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua.