招商证券股份有限公司
China Merchants Securities Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The members of the board of directors (the "**Board**") of China Merchants Securities Co., Ltd. (the "**Company**") are set out below:

Executive Directors
Mr. HUO Da *(Chairman of the Board)*
Mr. ZHU Jiangtao *(President)*

Non-executive Directors
Ms. LUO Li
Mr. LIU Zhenhua
Mr. LI Delin
Mr. LI Xiaofei
Mr. HUANG Jian
Mr. ZHANG Mingwen
Ms. DING Lusha

Employee Representative Director
Mr. MA Xiaoli

Independent Non-executive Directors
Mr. YIP, Ying Chi Benjamin
Ms. ZHANG Ruijun
Ms. CHEN Xin
Mr. CAO Xiao
Mr. FENG Jinhua

There are five Board committees of the Company. The table below provides membership information of the committees:

Committee / Director	Strategy and Sustainability Committee	Risk Management Committee	Audit Committee	Remuneration and Appraisal Committee	Nomination Committee
Mr. HUO Da	C				M
Mr. ZHU Jiangtao	M	M			
Ms. LUO Li		M	M		
Mr. LIU Zhenhua	M				
Mr. LI Delin		M			
Mr. LI Xiaofei				M	M
Mr. HUANG Jian			M		
Mr. ZHANG Mingwen	M	M			
Ms. DING Lusha	M	M			
Mr. MA Xiaoli					
Mr. YIP, Ying Chi Benjamin				M	C
Ms. ZHANG Ruijun			C		M
Ms. CHEN Xin	M	M		C	
Mr. CAO Xiao			M		M
Mr. FENG Jinhua			M	M	

Notes:

C: Chairperson of the relevant Board committees
M: Member of the relevant Board committees

Shenzhen, the PRC
December 19, 2025