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(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 01680)

(1) CHANGE OF DOMICILE, PRINCIPAL SHARE REGISTRAR AND REGISTERED OFFICE; (2) ADOPTION OF THE NEW MEMORANDUM OF CONTINUANCE AND THE NEW BYE-LAWS; (3) CANCELLATION OF SHARE PREMIUM ACCOUNT; AND (4) CAPITAL REORGANISATION

References are made to the circular of Macau Legend Development Limited (the "Company", together with its subsidiaries, collectively, the "Group") dated 13 November 2025 (the "Circular") and the announcements of the Company dated 6 November 2025 and 2 December 2025 in relation to, among other things, (i) the Change of Domicile; (ii) the Adoption of the New Memorandum of Continuance and the New Bye-laws; (iii) the Cancellation of Share Premium Account; and (iv) the Capital Reorganisation. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

# (1) CHANGE OF DOMICILE, PRINCIPAL SHARE REGISTRAR AND REGISTERED OFFICE

The Board is pleased to announce that the Company has been de-registered in the Cayman Islands and duly continued in Bermuda as an exempted company under the laws of Bermuda. The Change of Domicile became effective on Friday, 19 December 2025 (Bermuda time).

With effect from the Change of Domicile becoming effective, (a) the registered office of the Company has been changed to Canon's Court, 22 Victoria Street, Hamilton, HM 12, Bermuda; and (b) Appleby Global Corporate Services (Bermuda) Ltd. of Canon's Court, 22 Victoria Street, Hamilton, HM 12, Bermuda has been appointed as the principal share registrar and transfer office of the Company in Bermuda. Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong remains as the branch share registrar and transfer office of the Company in Hong Kong.

# (2) ADOPTION OF THE NEW MEMORANDUM OF CONTINUANCE AND THE NEW BYE-LAWS

With effect from the Change of Domicile becoming effective, the New Memorandum of Continuance and the New Bye-laws, approved and adopted pursuant to the passing of special resolutions by the Shareholders at the EGM, became effective on Friday, 19 December 2025 (Bermuda time).

### (3) CANCELLATION OF SHARE PREMIUM ACCOUNT

With the passing of special resolutions by the Shareholders at the EGM to approve the Cancellation of Share Premium Account, the transfer of the credit arising from the cancellation of the entire amount standing to the credit of the share premium account of the Company to an account designated as the contributed surplus account of the Company has been approved and that such designated contributed surplus account of the Company has become the contributed surplus account of the Company within the meaning of the Bermuda Companies Act.

#### (4) CAPITAL REORGANISATION

After the Change of Domicile becoming effective on Friday, 19 December 2025 (Bermuda time), the Company will reorganize the share capital of the Company in the following manner with effect from 29 December 2025:

- (i) the Capital Reduction whereby the issued share capital of the Company will be reduced by cancelling the paid-up share capital to the extent of HK\$0.99 per issued Shares such that the nominal or par value of each issued Share be reduced from HK\$1.00 to HK\$0.01;
- (ii) immediately following the Capital Reduction, the Share Sub-division whereby each of the authorised but unissued Shares of par value of HK\$1.00 each be sub-divided into one hundred (100) New Shares of par value of HK\$0.01 each;
- (iii) the credit arising from the Capital Reduction will be transferred to the contributed surplus account of the Company within the meaning of the Bermuda Companies Act; and
- (iv) the amount standing to the credit of the contributed surplus account will be applied towards offsetting the accumulated losses in a manner as permitted by all applicable laws and the New Bye-laws in effect from time to time and as the Board considers appropriate.

# **Conditions of the Capital Reorganisation**

The Capital Reorganisation is conditional upon:

(i) the Change of Domicile becoming effective;

- (ii) the Adoption of the New Memorandum of Continuance and the New Bye-laws becoming effective;
- (iii) the passing of special resolutions to approve the Capital Reorganisation by the Shareholders at the EGM:
- (iv) the compliance with the relevant legal procedures and requirements under the laws of Bermuda and the Listing Rules to effect the Capital Reorganisation; and
- (v) the obtaining of all necessary approvals from the regulatory authority(ies) or otherwise as may be required in respect of the Capital Reorganisation, if any.

The requirements of section 46(2) of the Bermuda Companies Act include the Directors being satisfied that on the effective date of the Capital Reduction (being Monday, 29 December 2025), there are no reasonable grounds for believing that the Company is, or after the effective date of the Capital Reduction would be, unable to pay its liabilities as they become due. The Capital Reorganisation shall become effective when the conditions mentioned above are fulfilled.

As at the date of this announcement, conditions (i), (ii) and (iii) have been fulfilled. The special resolution in relation to (iii) above was passed at the EGM and the Change of Domicile has become effective on Friday, 19 December 2025 (Bermuda time).

For further details of the Capital Reorganisation, please refer to the Circular.

By Order of the Board

Macau Legend Development Limited

Li Chu Kwan

Chairman, executive Director and chief executive officer

Hong Kong, 21 December 2025

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Lam Shu Yan; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Lau Ngai Kee, Ricky, Mr Mak Ka Wing, Patrick and Ms Ma Cheuk Ling.

\* For identification purposes only