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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 22, 2025 (the “**Prospectus**”) of Shanghai Biren Technology Co., Ltd. (上海璧仞科技股份有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Wednesday, January 28, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Wednesday, January 28, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Sponsor-OCs (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. before the trading of the H Shares first commences on the Stock Exchange.



Shanghai Biren Technology Co., Ltd.

上海壁仞科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

| | |
|---|--|
| Number of Offer Shares under the Global Offering | : 247,692,800 H Shares (subject to the Offer Size Adjustment Option and the Over-allotment Option) |
| Number of Hong Kong Offer Shares | : 12,384,800 H Shares (subject to reallocation) |
| Number of International Offer Shares | : 235,308,000 H Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option) |
| Maximum Offer Price | : HK\$19.60 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars, subject to refund) |
| Nominal value | : RMB0.02 per H Share |
| Stock code | : 6082 |

***Joint Sponsors, Sponsor-OCs, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers***

 **CICC 中金公司** **PING AN SECURITIES (HK)**  **中銀國際 BOCI**

***Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers***

 **CITIC SECURITIES**  **东方证券** | **國際**

Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

 **富途證券**
FUTU Securities International

Joint Bookrunner and Joint Lead Manager

 **浦銀國際 SPDBI**

IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.birentech.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **HK eIPO White Form** service at www.hkeipo.hk; or
- (2) apply through the **HKSCC EIPO channel** to electronically cause HKSCC Nominees to apply on your behalf, including by instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf; or

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.**

Please refer to “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be for a minimum of 200 Hong Kong Offer Shares and in one of the numbers set out in the table.

If you are applying through the **HKSCC EIPO** channel, you are required to prefund your application based on the amount specified by your **broker** or **custodian**, as determined based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

| No. of Hong Kong Offer Shares applied for | Maximum amount payable ⁽²⁾ on application/ successful allotment <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Maximum amount payable ⁽²⁾ on application/ successful allotment <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Maximum amount payable ⁽²⁾ on application/ successful allotment <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Maximum amount payable ⁽²⁾ on application/ successful allotment <i>HK\$</i> |
|--|--|--|--|--|--|--|--|
| 200 | 3,959.54 | 4,000 | 79,190.67 | 60,000 | 1,187,859.95 | 800,000 | 15,838,132.80 |
| 400 | 7,919.06 | 5,000 | 98,988.34 | 70,000 | 1,385,836.62 | 900,000 | 17,817,899.40 |
| 600 | 11,878.60 | 6,000 | 118,786.00 | 80,000 | 1,583,813.28 | 1,000,000 | 19,797,666.00 |
| 800 | 15,838.13 | 7,000 | 138,583.66 | 90,000 | 1,781,789.95 | 2,000,000 | 39,595,332.00 |
| 1,000 | 19,797.67 | 8,000 | 158,381.33 | 100,000 | 1,979,766.60 | 3,000,000 | 59,392,998.00 |
| 1,200 | 23,757.21 | 9,000 | 178,178.99 | 200,000 | 3,959,533.20 | 4,000,000 | 79,190,664.00 |
| 1,400 | 27,716.73 | 10,000 | 197,976.65 | 300,000 | 5,939,299.80 | 5,000,000 | 98,988,330.00 |
| 1,600 | 31,676.27 | 20,000 | 395,953.32 | 400,000 | 7,919,066.40 | 6,192,400 ⁽¹⁾ | 122,595,066.94 |
| 1,800 | 35,635.79 | 30,000 | 593,929.98 | 500,000 | 9,898,833.00 | | |
| 2,000 | 39,595.33 | 40,000 | 791,906.65 | 600,000 | 11,878,599.60 | | |
| 3,000 | 59,393.00 | 50,000 | 989,883.30 | 700,000 | 13,858,366.20 | | |

Notes:

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Stock Exchange for the granting of the listing of, and permission to deal in, the H Shares to be issued by the Company pursuant to the Global Offering (including (i) any H Shares which may be issued pursuant to the Offer Size Adjustment Option and the Over-allotment Option; and (ii) the H Shares to be converted from the Unlisted Shares).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 12,384,800 H Shares (subject to reallocation) representing approximately 5% of the total number of the Offer Shares initially available under the Global Offering, and
- the International Offering of initially 235,308,000 H Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option), representing approximately 95% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules (as modified by Rule 18C.09 of the Listing Rules) and Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, the Sponsor-OCs (for themselves and on behalf of the Underwriters) may, at their discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, if such reallocation is done other than pursuant to the clawback mechanism as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback” in the Prospectus, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering will be 12,384,800 Offer Shares, so that the total number of Offer Shares for subscription under the Hong Kong Public Offering will be increased up to 24,769,600 H Shares, representing double of the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering (before any exercise of the Offer Size Adjustment Option and the Over-allotment Option).

The Company is expected to grant to the International Underwriters the Offer Size Adjustment Option, exercisable by the Sponsor-OCs (for themselves and on behalf of the International Underwriters) on or before the second business day prior to the Listing Date and will lapse immediately thereafter, to require the Company to allot and issue up to an aggregate of 37,153,800 additional H Shares, representing approximately 15.0% of the Offer Shares initially being offered under the Global Offering at the Offer Price to cover any excess demand in the International Offering only. The Offer Size Adjustment Option provides flexibility for the Sponsor-OCs to increase the number of Offer Shares available for purchase under the International Offering to cover additional market demand.

If the Offer Size Adjustment Option is exercised in full, the additional Offer Shares to be issued pursuant thereto will represent approximately 1.6% of the issued share capital of the Company immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised) and the full exercise of the Offer Size Adjustment Option. The dilution effect of the Offer Size Adjustment Option (assuming the Over-allotment Option is not exercised) is set out below:

| Number of H Shares issued under the Global Offering before the exercise of the Offer Size Adjustment Option (the “Original Subscribers”) | Approximate percentage of total issued share capital held by the Original Subscribers before the exercise of the Offer Size Adjustment Option | Number of H Shares issued under the Global Offering after the full exercise of the Offer Size Adjustment Option | Approximate percentage of total issued share capital held by the Original Subscribers after the full exercise of the Offer Size Adjustment Option |
|---|--|--|--|
| 247,692,800 | 10.5% | 284,846,600 | 10.3% |

The Offer Size Adjustment Option will not be used for price stabilization purposes and will not be subject to the provisions of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). The Offer Size Adjustment Option will be in addition to the Over-allotment Option.

In connection with the Global Offering, the Company expects to grant to the International Underwriters, exercisable by the Sponsor-OCs (for themselves and on behalf of the International Underwriters), the Over-allotment Option, which will be exercisable from the Listing Date until up to (and including) the 30th day after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Wednesday, January 28, 2026), to require the Company to issue up to an aggregate of 37,153,800 additional H Shares, representing in aggregate approximately 15% of the total number of Offer Shares initially available under the Global Offering (assuming the Offer Size Adjustment Option is not exercised at all) or up to an aggregate of 42,726,800 additional H Shares, representing approximately 15% of the number of Offer Shares available under the Global Offering (assuming the Offer Size Adjustment Option is exercised in full), at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any. In the event that the Offer Size Adjustment Option and the Over-allotment Option is exercised, an announcement will be made on the website of the Stock Exchange (www.hkexnews.hk) and on our website (www.birentech.com), respectively.

If the Offer Size Adjustment Option and the Over-allotment Option are exercised in full, the additional Offer Shares to be issued pursuant thereto will represent approximately 3.3% of the enlarged issued share capital of our Company immediately following the completion of the Global Offering and the issue of Offer Shares pursuant to the Offer Size Adjustment Option and the Over-allotment Option.

PRICING

The Offer Price will not be more than HK\$19.60 per Offer Share and is expected to be not less than HK\$17.00 per Offer Share, unless otherwise announced, as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$19.60 per Offer Share for each Hong Kong Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%. Further details are set out in the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on Monday,
December 22, 2025

Latest time to complete electronic applications under **HK eIPO**
White Form service through the designated website at
www.hkeipo.hk 11:30 a.m. on Monday,
December 29, 2025

Application lists open 11:45 a.m. on Monday,
December 29, 2025

Latest time to (a) lodge completing payment of **HK eIPO**
White Form applications by effecting internet banking
transfers(s) or PPS payment transfer(s) and (b) give
electronic application instructions to HKSCC 12:00 noon on Monday,
December 29, 2025

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close. 12:00 noon on Monday,
December 29, 2025

Expected Price Determination Date. on or before 12:00 noon
on Tuesday,
December 30, 2025

Announcement of the final Offer Price, the level of indications
of interest in the International Offering, the level of applications
in the Hong Kong Public Offering and the basis of allocation of
the Hong Kong Offer Shares to be published and on the website
of the Stock Exchange at www.hkexnews.hk and the
Company's website at www.birentech.com on or before 11:00 p.m. on Wednesday,
December 31, 2025

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and
the website of the Stock Exchange at
www.birentech.com and www.hkexnews.hk
respectively 11:00 p.m. on Wednesday,
December 31, 2025
- from the "Allotment Results" page at the designated
results of allocations website at www.hkeipo.hk/IPOResult
(or www.tricor.com.hk/ipo/result) with
a "search by ID" function from 11:00 p.m. on
Wednesday, December 31, 2025 to
12:00 midnight on
Tuesday, January 6, 2026
- from the allocation results telephone enquiry line
by calling +852 3691 8488 between 9:00 a.m.
and 6:00 p.m. from Friday, January 2, 2026
to Wednesday, January 7, 2026
(excluding Saturday, Sunday and
public holiday in Hong Kong)

For those applying through HKSCC EIPO channel,
you may also check with your broker or custodian from 6:00 p.m. on Tuesday,
December 30, 2025

H Share certificates in respect of wholly or partially
successful applications to be dispatched or
deposited into CCASS on or before. Wednesday,
December 31, 2025

HK eIPO White Form e-Auto Refund payment
instructions/refund checks in respect of wholly or
partially successful applications (if applicable) or
wholly or partially unsuccessful applications to
be dispatched on or before. Friday,
January 2, 2026

Dealings in H Shares on the Stock Exchange expected to
commence at 9:00 a.m. on Friday,
January 2, 2026

Note:

All dates and times refer to Hong Kong local dates and times, except as otherwise stated.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, our H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of any transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Monday, December 22, 2025 and end at 12:00 noon on Monday, December 29, 2025 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

| Application Channel | Platform | Target Investors | Application Time |
|-----------------------------------|---|--|---|
| HK eIPO White Form service | www.hkeipo.hk ; | Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name. | From 9:00 a.m. on Monday, December 22, 2025 to 11:30 a.m. on Monday, December 29, 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, December 29, 2025, Hong Kong time. |
| HKSCC EIPO channel | Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction. | Investors who would <u>not</u> like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account. | Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian . |

The **HK eIPO White Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.birentech.com by no later than 11:00 p.m. on Wednesday, December 31, 2025 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares – B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering are not fulfilled in accordance with “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid at 8:00 a.m. on Friday, January 2, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, January 2, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence on Friday, January 2, 2026. The H Shares will be traded in board lots of 200 each and the stock code will be 6082.

This announcement is available for viewing on the website of the Company at www.birentech.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Shanghai Biren Technology Co., Ltd.
上海壁仞科技股份有限公司
ZHANG WEN
*Chairman of the Board, executive Director and Chief
Executive Officer*

Shanghai, December 22, 2025

As of the date of this announcement, the board of directors of the Company comprises: (i) Zhang Wen, Hong Zhou, Zhang Linglan, Xiao Bing and Pan Luting as executive Directors; (ii) Liu Jingguo as a non-executive Director; and (iii) Wang Yuan, Lam Siu Wing and Liu Jin as independent non-executive Directors.