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# APAC RESOURCES LIMITED
# 亞太資源有限公司*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1104)**
**(Warrant Code: 2478)**

## VOLUNTARY ANNOUNCEMENT

## NET ASSET VALUE

This announcement is made by APAC Resources Limited (the "**Company**") on a voluntary basis.

As at 30 November 2025, the unaudited consolidated net asset value per share of the Company based on its unaudited consolidated management accounts and the market value of its listed investments adjusted for the market prices of its investments in listed associates is approximately

**HK$3.96**

The calculation of the unaudited consolidated net asset value per share of the Company is based on 1,476,350,749 shares of the Company in issue as at 30 November 2025.

On behalf of the Board
**APAC Resources Limited**
**Andrew Ferguson**
Executive Director

Hong Kong, 22 December 2025

*As at the date of this announcement, the directors of the Company are:*

*Executive Director*
Mr. Andrew Ferguson *(Chief Executive Officer)*

*Non-Executive Directors*
Mr. Arthur George Dew *(Chairman) (Mr. Wong Tai Chun, Mark as his alternate),*
Mr. Lee Seng Hui and Ms. Lam Lin Chu

*Independent Non-Executive Directors*
Mr. Wang Hongqian, Mr. Kelvin Chau Kwok Wing and Mr. Li Chak Hung

* *For identification purpose only*